

Company Registration No. 4731970 (England and Wales)

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THE CLASSICAL GROUP LIMITED
DIRECTOR'S REPORT AND UNAUDITED
ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



THE CLASSICAL GROUP LIMITED

COMPANY INFORMATION

Director	L S Trachtenberg
Secretary	M C Grumbridge
Company number	4731970
Registered office	31 Cleveland Avenue London W4 1SN
Business address	2 Great Marlborough Street London W1F 7HQ
Accountants	H W Fisher & Company Acre House 11-15 William Road London NW1 3ER

THE CLASSICAL GROUP LIMITED

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DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2004

The director presents his report and accounts for the year ended 31 December 2004.

Principal activities

The principal activity of the company is that of a holding company.

Results and dividends

The loss for the year after taxation amounted to £8,770.

The director does not recommend payment of an ordinary dividend.

Director and his interests

The director at 31 December 2004 and his beneficial interest in the shares of the company were:

Ordinary shares of £ 1 each		
	31 December 2004	1 January 2004
L S Trachtenberg	2	2

On behalf of the Board

L S Trachtenberg

Director

Dated: 25/10/06

THE CLASSICAL GROUP LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2004

	Notes	2004 £	2003 £
Administrative expenses		(8,798)	(13,360)
Operating loss		(8,798)	(13,360)
Other income		28	3
Loss on ordinary activities before taxation		(8,770)	(13,357)
Tax on loss on ordinary activities	3	-	-
Loss on ordinary activities after taxation		(8,770)	(13,357)
Accumulated loss brought forward		(13,357)	-
Accumulated loss carried forward		(22,127)	(13,357)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

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BALANCE SHEET

AS AT 31 DECEMBER 2004

	Notes	£	2004 £	£	2003 £
Fixed assets					
Investments	4		1		1
Current assets					
Debtors	5	26,851		-	
Cash at bank and in hand		1,070		-	
		<u>27,921</u>		<u>-</u>	
Creditors: amounts falling due within one year	6	<u>(50,047)</u>		<u>(13,356)</u>	
Net current liabilities			<u>(22,126)</u>		<u>(13,356)</u>
Total assets less current liabilities			<u>(22,125)</u>		<u>(13,355)</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account			<u>(22,127)</u>		<u>(13,357)</u>
Shareholders' funds - all equity interests	8		<u>(22,125)</u>		<u>(13,355)</u>

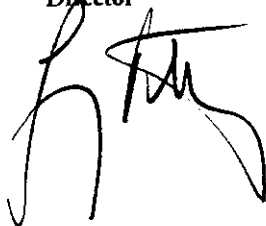
The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 December 2004. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 2004 and of its loss for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on25/10/04

L S Trachtenberg
Director



THE CLASSICAL GROUP LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

1.2 Investments

Fixed asset investments are stated at cost less any provision for permanent diminution in value.

1.3 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Employees

Number of employees

The average monthly number of employees during the year was:

	2004 Number	2003 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	£	£
Wages and salaries	7,841	7,580
	<u>7,841</u>	<u>7,580</u>

3 Tax on loss on ordinary activities

There is no tax charge for the period since the company suffered losses.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

4 Fixed asset investments

	Shares in participating interests £
Cost	
At 1 January 2004 & at 31 December 2004	<u>1</u>
At 31 December 2003	<u>1</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Participating interests				
Harold Moores Records Limited	England & Wales	Ordinary		50

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Harold Moores Records Limited	<u>29,165</u>	<u>(21,962)</u>

5 Debtors

	2004 £	2003 £
Amounts owed by undertakings in which the company has a participating interest	21,199	-
Other debtors	5,652	-
	<u>26,851</u>	<u>-</u>

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2004

6	Creditors: amounts falling due within one year	2004	2003
		£	£
	Bank overdrafts	-	357
	Amounts owed to undertakings in which the company has a participating interest	-	5,501
	Directors current accounts	-	7,498
	Other creditors	50,047	-
		<u>50,047</u>	<u>13,356</u>
7	Share capital	2004	2003
		£	£
	Authorised		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>
8	Reconciliation of movements in shareholders' funds	£	£
	Loss for the financial year	(8,770)	(13,357)
	New share capital subscribed	-	2
		<u>(8,770)</u>	<u>(13,355)</u>
	Net depletion in shareholders' funds	(8,770)	(13,355)
	Opening shareholders' funds	(13,355)	-
		<u>(13,355)</u>	<u>-</u>
	Closing shareholders' funds	(22,125)	(13,355)
		<u>(22,125)</u>	<u>(13,355)</u>

9 Related party transactions

As at 31 December 2004 L Trachtenberg owed £3,902 (2004: £7,498 owed by) to the company, this amount is included in other debtors.

As at 31 December 2004 the company was owed £21,199 (2004: £5,501 owed to) by Harold Moores Records Limited, of which The Classical Group Limited is a 50% shareholder.

As at 31 December 2004 Classicall Network Limited owed £1,750 to the company, this amount is included in other debtors. L Trachtenberg is a director of Classicall Network Limited.