

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04731536

Name of Company

Infinis Acquisitions

I / We

Brian Green  
8 Princes Parade  
Liverpool  
L3 1QH

Mark Granville Firmin  
8 Princes Parade  
Liverpool  
L3 1QH

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 25/09/2012 to 24/09/2013

Signed



Date

25/10/13

KPMG LLP  
8 Princes Parade  
Liverpool  
L3 1QH

Ref IC92140448/JRF/LS

WEDNESDAY



\*A2K2Q25L\*

A19

30/10/2013

#302

COMPANIES HOUSE

**Infinis Acquisitions (in members' voluntary liquidation) ("Acquisitions")**  
**Infinis Finance Limited (in members' voluntary liquidation) ("Finance")**  
**Infinis Investments Limited (in members' voluntary liquidation) ("Investments")**  
**(together "the Companies")**

**Liquidators' annual progress report for the period 25 September 2012 to 24 September 2013.**

Appendices 1a to 1c contain a summary of the statutory information for each of the Companies

### **Receipts and payments**

Appendices 2a to 2c contain a summary receipts and payments account for each of the Companies

On Acquisitions, the declaration of solvency sworn by the directors showed a group debtor of £1,000 due from Finance

On Finance, the declaration of solvency sworn by the directors showed investments of £1,000 being the shares in Acquisitions, a group debtor of £301 due from Investments and a group creditor of £1,000 due to Acquisitions

On Investments, the declaration of solvency sworn by the directors showed investments of £301 being the shares in Finance, a group debtor of £161 due from Infinis Capital Limited and a group creditor of £301 due to Finance

In all of the Companies, the assets and liabilities have not yet been realised, distributed or settled. As the Companies are in a vertical group, the balances will cancel down to £nil except the debtor of £161 in Investments which will be distributed to Infinis Capital Limited as shareholder

### **Creditors**

The Companies had no other known creditors. In each case, a notice to creditors to prove their claims in the liquidation was advertised in The London Gazette and The Times newspaper at the outset of the liquidation. No creditors were forthcoming as a result of this advertisement.

### **Tax**

KPMG Tax requested formal clearance from HM Revenue & Customs. Whilst clearance has been received on Investments, the liquidators are still awaiting clearance on Acquisitions and Finance. This was delayed as HM Revenue & Customs require signed accounts on two other group companies. The accounts have now been finalised and the formal clearance will be requested again.

VAT registrations were cancelled prior to the liquidation and HM Revenue & Customs have provided formal VAT clearance for each of the Companies.

### **Distributions**

There were no distributions during the period.

### **Outstanding matters**

As above, the liquidators still require formal clearance from HM Revenue & Customs in the liquidations of Acquisitions and Finance

Also, the liquidators have been requested by the shareholders to keep the liquidations open for a short period to prevent dissolution of the Companies

### **Joint liquidators' remuneration and expenses**

A written resolution was passed on 25 September 2012 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Companies

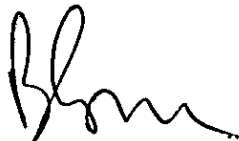
The liquidators' remuneration has been paid by Infinis Capital Limited

Appendices 3a to 3c contain an analysis of the Joint Liquidators' time costs for the period for each company

The Joint Liquidators are required to advise members of their right to challenge the basis of the Joint Liquidators' remuneration pursuant to Rule 4 148C of the Insolvency Rules 1986 if they consider it is excessive

### **Members' right to request information**

The liquidators are required to advise members of their right to request further information not contained in this final progress report from the liquidators in accordance with Rule 4 49E of the Insolvency Rules 1986 within 21 business days of receipt of this report



Brian Green – joint liquidator

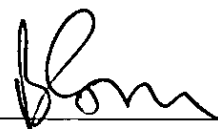
25 October 2013

### Appendix 1a

Name	Infinis Acquisitions
Trading name / Former names	Infinis Acquisitions Limited, Infinis Acquisitions Plc, WRG Acquisitions Plc, WRG Acquisitions Limited, Cholet Acquisitions Limited
Company number	04731536
Previous registered office	First Floor, 500 Pavilion Drive, Northampton Business Park, Northampton, NN4 7YJ
Present registered office	KPMG LLP, 8 Princes Parade, Liverpool, L3 1QH
Joint liquidators	Brian Green and Mark Granville Firmin
Joint liquidators' address	KPMG LLP, 8 Princes Parade, Liverpool, L3 1QH
Date of appointment	25 September 2012
Appointed by	Members

**Infinis Acquisitions  
(In Liquidation)  
Liquidators' Abstract of Receipts & Payments**

Declaration of Solvency		From 25/09/2012 To 24/09/2013	From 25/09/2012 To 24/09/2013
1,000 00	ASSET REALISATIONS Group debtors	NIL NIL	NIL NIL
1,000 00		NIL	NIL
	REPRESENTED BY		NIL



Brian Green  
Liquidator

## Infinis Acquisitions (in members' voluntary liquidation)

Reporting period 25 September 2012 to 24 September 2013

## SIP 9 Compliant fees worksheet

	Partner / Director	Manager	Administrator	Support	Total hours	Time cost	Average hourly rate
<b>Administration &amp; planning</b>							
<b>Bankrupt/Director/Member</b>							
Distributions			1 50		1 50	£277 50	£185 00
General correspondence		0 10			0 10	£45 00	£450 00
Notification of appointment			1 00		1 00	£185 00	£185 00
<b>General</b>							
Fees and WIP		0 80			0 80	£360 00	£450 00
<b>Statutory and compliance</b>							
Appointment and related formalities		0 10	1 40		1 50	£298 00	£198 67
Bonding and bordereau			0 20	0 20	0 40	£58 00	£145 00
Checklist & reviews	0 10	1 50	3 70		5 30	£1,416 00	£267 17
Statutory advertising			1 00		1 00	£183 00	£183 00
Strategy documents			0 30		0 30	£52 50	£175 00
<b>Tax</b>							
Initial reviews - CT and VAT		0 60	0 50		1 10	£362 50	£329 55
Post appointment corporation tax		2 15			2 15	£878 25	£408 49
Post appointment VAT		0 50			0 50	£182 50	£365 00
<b>Creditors</b>							
<b>Creditors and claims</b>							
Notification of appointment			0 90		0 90	£166 50	£185 00
Payment of dividends			0 10		0 10	£18 50	£185 00
Pre-appointment VAT / PAYE / CT		1 40			1 40	£630 00	£450 00
<b>Employees</b>							
Pensions reviews		0 10			0 10	£45 00	£450 00
<b>Realisation of assets</b>							
<b>Asset Realisation</b>							
Freehold property	0 10		0 70		0 80	£186 00	£232 50
<b>Total in period</b>					<b>18 95</b>	<b>£5 344 25</b>	<b>£282 02</b>
<b>Fees drawn</b>							
B/f			0 00		0 00	£0 00	£0 00
In the period			0 00		18 95	£5,344 25	£282 02
C/f			0 00		18 95	5,344 25	282 02

## Notes

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.