

REGISTERED COMPANY NUMBER: 04731491 (England and Wales)
REGISTERED CHARITY NUMBER: 1098712

HARRY EDWARDS HEALING SANCTUARY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2021

Berringers LLP
Chartered Accountants
and Statutory Auditors
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

HARRY EDWARDS HEALING SANCTUARY LIMITED

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for the year ended 30 September 2021**

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HARRY EDWARDS HEALING SANCTUARY LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 30 September 2021

| | |
|--------------------------------------|--|
| TRUSTEES | Mrs S G Bell Mr M D Thomas Mrs T Leyman Ms A Skelly Mr A A Moore |
| COMPANY SECRETARY | Mrs S G Bell |
| REGISTERED OFFICE | Burrows Lea Hook Lane Shere Guildford Surrey GU5 9QG |
| REGISTERED COMPANY NUMBER | 04731491 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1098712 |
| AUDITORS | Berringers LLP Chartered Accountants and Statutory Auditors Lygon House 50 London Road Bromley Kent BR1 3RA |

**REPORT OF THE TRUSTEES
for the year ended 30 September 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REPORT OF THE TRUSTEES
for the year ended 30 September 2021**

OBJECTIVES AND ACTIVITIES

Objectives and aims

On 1 October 2003, the charity took over the assets and operations of The Harry Edwards Spiritual Healing Trust (the Trust) under authority from the Charity Commission. As such, it now holds the property that was held by the earlier Trustees and continues the work of the Trust. A notification of the formal merger of the Harry Edwards Spiritual Healing Sanctuary Trust and the Harry Edwards Healing Sanctuary Limited was submitted to the Charity Commission during a previous period.

The objects of the charity are to promote public health by the provision and promotion of spiritual healing for the benefit of the public by educating and training spiritual healers and by ensuring proper standards in the practice of spiritual healing.

The strategies employed to achieve the charity's objectives are to:

- Increase awareness of and opportunities for a broad range of people to understand and experience spiritual healing and explore their own spiritual healing and self-healing abilities;
- Maintain facilities at which our registered spiritual healers can offer both distant and contact spiritual healing services;
- Maintain the availability of spiritual healing services at the charity's facilities by retaining the involvement of sufficient volunteer healers who are registered with UK Healers;
- Encourage the use of the charity's facilities by others sharing the same objectives as the charity;
- Sponsor research into spiritual healing;
- Provide a programme for educating and training spiritual healers, including healing related talks, workshops and retreats;
- Finance support of the charity's facilities and services through donations, legacies, fund raising, investment and rental income, and judiciously conducted commercial activity through a wholly owned trading subsidiary company.

The charity supports, and is a founder member of, UK Healers, the professional association established to agree standards for spiritual healing and spiritual healers in this country. In company with other spiritual healing organisations that are members of UK Healers, we comply with the Standards and the Code of Conduct established by that body, and we restrict our recruitment of spiritual healers to join our register and work at our premises to those who have successfully completed our own training programme and those healers who have met the standards of UK Healers with other UK Healer member organisations. The charity has established the Harry Edwards Healing College within the charity to further develop the training provided. The College offers training at various levels including an introductory course; a two year healer qualification course (The Harry Edwards Healing Course); and post qualification CPD workshops.

The format of the charity's magazine (The Healer), which was introduced by Harry Edwards and has been continuously issued ever since, was revised in 2007 and that format has been retained (with one brief departure) since then. Care has been taken to ensure that, though the magazine's design has been modernised, its essential messages, including those contained in articles written by the charity's founder, are preserved. The magazine is distributed free of charge although donations are gladly accepted to contribute to printing costs.

Through the charity's 'Healing Minute' programme initiated by our founder, Harry Edwards, people of goodwill are encouraged to link together at 10am and/or 10pm in prayer and thought for healing to reach all those who are sick where ever they may be, and also for world peace and understanding. This facility has been extended by broadcasting the morning event live on social media 5 days per week

A major area of activity at Burrows Lea continues to be dealing with requests by letter, e-mail and telephone for distant healing. Applications for contact healing at our premises vary from week to week and are met by a growing band of volunteer spiritual healers. We extended our contact healing service in a previous period so that contact healing has been available at Burrows Lea seven days per week with the exception only of Bank Holidays. We are actively seeking ways of expanding this service. Both distant healing and contact healing are provided to the public on a donation only basis.

**REPORT OF THE TRUSTEES
for the year ended 30 September 2021**

During 2008 the charity established Bluebells Cancer Help Centre at Burrows Lea with help and input from Macmillan Cancer Support. This provides a dedicated space where patients can come for healing and to enjoy the peace the premises offer as well as to obtain easy access to the wide range of information available on the internet, and to our library of books (which may be borrowed) potentially helpful to those living with cancer and their carers. The volunteers who lead the Centre's activities introduced, during the previous period, a series of talks under a Wellness heading to benefit those who use the Centre.

Public benefit

The charity benefits the public by providing information about spiritual healing, via our donation only magazine (The Healer) issued quarterly, and through leaflets, the charity's website, and Social Media posts (Facebook and Twitter).

The charity offers at Burrows Lea a daily contact healing service in private Healing Rooms. This service is also donation only.

We have also provided short contact healing sessions without charge at the charity's Open Days and similar events. Our Distant Healing service continues to be on a 'donation only' basis, as it has always been. We also from time to time provide contact healing at suitable venues and events away from the Sanctuary, and the charity is ready to provide financial and healer support for research into the efficacy of spiritual healing. The charity's premises are open to the public without any charge 365 days per year so that the public may enjoy the peaceful atmosphere of our house and grounds, and the chance for contemplation and relaxation in surroundings that our many visitors find help to bring them peace of mind. The charity corresponds daily with those who seek distant healing and also receives visitors for contact healing daily.

**REPORT OF THE TRUSTEES
for the year ended 30 September 2021**

STRATEGIC REPORT

Achievement and performance

Charitable activities

While no promise can ever be made that spiritual healing will be successful, the charity provides distant healing to a substantial number of people from around the world each year, irrespective of their ability to contribute towards the charity's overheads. The charity has many patients who continue to ask for healing help for themselves and/or others and who send whatever they can afford to support the charity's work. The charity has received and responded to 14,186 requests for distant healing during the period. The requests received each day are read by qualified spiritual healers, often in the Sanctuary chapel before a Webcam. This enables those who wish to do so to view at home via the internet the healers reading the distant healing requests. The names of all people for whom distant healing has been sought during the previous twenty four hours are placed each morning in the Distant Healing book located in the Sanctuary at Burrows Lea. They remain there for at least a month to benefit from prayerful thoughts offered every morning by the charity's healers during a regular period of meditative contemplation in the Sanctuary.

The availability of a contact healing service on weekends as well as during the week has proved especially beneficial to old and new visitors, many of whom are otherwise engaged during the working week. We have provided 468 individual healing sessions by appointment at Burrows Lea during the period either using our Healing Rooms or by telephone contact. In addition we gave contact healing in our Chapel at Open Days, and at other venues from time to time to meet the needs of individuals who could not visit Burrows Lea, or were not previously aware of the Sanctuary.

The charity's annual Spring Fair, Open Day and Autumn Fairs unfortunately all had to be cancelled due to the covid restrictions. In an attempt to compensate for this, our plans to expand our online events were accelerated and a weekly program on various social media platforms including Zoom and Facebook was developed. These have proven very successful with substantial numbers taking advantage of the opportunity to participate and experience healing activities remotely. Social media platforms enabled us to go ahead with our Christmas Service in December 2020 despite the covid restrictions, and much positive feedback was received. Such events are arranged for promotional purposes and, although helping to fulfil the charity's objectives, do not immediately result in funding for the charity.

As with our Fairs and Open Days, our normal programme was substantially reduced this year due to the covid restrictions. Those who attended were able to have healing, take part in guided meditations and listen to visiting speakers as well as having the chance to relax and unwind in the beautiful surroundings of the Surrey Hills. The Retreats were attended by members of the public, some of whom had some knowledge of spiritual healing, whilst others came to enjoy an opportunity to explore their own spiritual healing or self-healing ability in the company of like-minded people. We will continue to offer these retreats and plan to return to our usual frequency as covid restrictions ease next year.

It is also the Charity's practice to encourage coach parties comprising small groups of the public who are interested in spiritual healing to visit Burrows Lea, although due to the restrictions, no coach parties were hosted during the year under review.

The Charity's wholly owned trading company began operations on 1 October 2005 with the intention of providing a stream of future income in support of the charity. Initially, the company absorbed substantial setting up costs which were met with the help of a secured loan facility. After many years trading, the subsidiary company was able to remove its call on that secured loan facility, which was a welcome development for the charity.

The trading company's Memorandum and Articles of Association provide the necessary safeguards about distribution of its profits, and control of its Board of Directors is vested in the charity. Covid had an adverse impact on the financial viability of the subsidiary which accelerated a review of its operations. As a result the subsidiary business is being wound down, and the resources that had been involved in it are progressively being redeployed onto the charities core activities and objectives.

The conduct of family functions and other events on site has allowed the charity to attract visitors, although again, the number were reduced this year due to the covid restrictions. Although these visitors may not instinctively think of spiritual healing as an option open to them, the charity's promotional literature is always on display and available to them, and this continues to prompt interest in the subject and in the related services offered by the charity.

The Directors continue to monitor staff numbers to ensure that they are sufficient for the tasks to be done but not more. Minor adjustments were made during the period.

**REPORT OF THE TRUSTEES
for the year ended 30 September 2021**

STRATEGIC REPORT

Financial review

Investment policy and objectives

In accordance with the Memorandum and Articles of Association, the charity has the power to invest charity funds not immediately required for the furtherance of its objects in or upon such investments, securities or property as may be thought fit. The trustees employ Investec Wealth and Investment Limited to manage the charity's investments.

The policy of the trustees is to adopt a medium risk balance between capital and income growth in a portfolio of investments and cash to support operating costs. This is achieved by investing prudently and cautiously in a broad range of fixed interest securities and equities with no investment in derivatives, no single investment in fixed interest securities exceeding 10% of the total fund, and no single investment in equities exceeding 5% of the total fund.

The value of Harry Edwards Healing Sanctuary's investments reflected the uncertainty of stock markets during the period. At the year end the charity's portfolio was valued at £3,032,262 compared with £2,867,412 at 30 September 2020. The increase in market value was £335,440 compared with the decrease in market value of £68,008 at 30 September 2020. Our investment managers continue to monitor progress of the charity's portfolio against the WM Charity Fund Monitor and throughout the year achieved results broadly in line with the benchmark.

Reserves policy

The level of reserves that the charity ought to have is reviewed periodically by trustees, to ensure that it still reflects current charity developments.

Review

The charity depends primarily on volatile sources of income, such as donations and legacies. The charity's total incoming resources on unrestricted funds, which are its operational reserves were £435,029 (2020:£440,035) including unrestricted investment income of £74,706 (2020: £73,016). Restricted voluntary income of £4,236 (2020:£5,891) was also received, so that total incoming resources for the year were £439,265 (2020:£445,926). A donation of £Nil (2020 - £Nil) was received from Burrows Lea Country House Ltd (a wholly owned subsidiary) this year.

However, during the year unrestricted funds resources expended amounted to £643,769 (2020:£623,735) of which £125,156 (2020:£80,865) was the cost of generating voluntary income. £495,815 (2020:£489,788) was charitable expenditure relating to contact and distant healing work and education activities, and £22,798 (2020:£28,032) was governance costs. Expenditure of £7,443 (2020:£3,206) was expended on restricted fund. Total resources expended was £651,212 (2020:£626,941).

The resulting outflow of resources £208,740 (2020:£181,015) was aided by realised gain on the sales of investment assets of £222,367 (2020: 29,361) and unrealised gain on investment assets of £166,936 (2020: £138,766 loss). There were no disposals of fixed assets during the year, and the property revaluation remained the same.

There is a continuing need to increase voluntary income and to maintain rental income from three residential properties owned by the charity at Burrows Lea. Ongoing maintenance & repairs to property stock were undertaken during the period.

Future developments

The major financial concern for the charity continues to be the volatility of its voluntary income. The dividends and interest it receives from its investment portfolio are insufficient to cover overheads. Legacy income has made a significant contribution in some years but cannot be relied upon. The charity continues to take steps to encourage more of our supporters to provide for the charity in their wills. Meanwhile donations each year remain a vital source of income for the charity.

The trustees want to expand the availability of the charity's contact and distant healing services and have successfully exploited the use of social media to keep the public informed and to answer questions that may be asked. As described earlier, the trustees also aim to maintain rental income and to increase the use of the charity's facilities to generate more funds to support charitable objectives.

**REPORT OF THE TRUSTEES
for the year ended 30 September 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Harry Edwards Healing Sanctuary Limited (the charity) is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 11 April 2003. It is registered as a charity with the Charity Commission. The original subscribers to the Memorandum of Association and such other persons as the Board of Directors (the trustees) shall admit to membership shall be members of the charity. Currently, trustees in office are members, each of whom agrees to contribute £1 in the event of the company winding up.

Recruitment and appointment of new trustees

All the directors of the company are also trustees of the charity. As set out in the Articles of Association, the charity by resolution of its members has the power to appoint or remove any trustee and to fix a maximum and minimum number of trustees. At present, no maximum has been set, but the minimum is three. The trustees also have the power at any time to appoint any person to be a trustee, but any trustee so appointed is subject to re-election by the members at the next Annual General Meeting. Furthermore, one third of the trustees (usually the longest in office) are subject to re-election by the members at the Annual General Meeting.

The board consisted of the same five trustees for the entire year. Of these, all have served for less than 5 years, except for one who has served for more than 10 years.

Organisational structure

The trustees, who administer the charity, meet as a body at least four times a year and more frequently as circumstances dictate.

During the year, a paid Operations Director managed the day-to-day activities of the charity including responsibility for the Operations staff. The charity's externally focussed interests were managed by a paid Director of Business Development.

Induction and training of new trustees

New trustees are selected from amongst those with appropriate skills and experience considered to be required by the charity in the opinion of the trustees in office. New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making process and recent financial performance of the charity. During their induction, they meet other trustees and key employees. They are expected to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties

The charity's wholly owned subsidiary, Burrows Lea Country House Limited, was established as a fund raising vehicle on 1 October 2005 to operate functions including catering, conferencing, and retreat facilities, and the sales of books and other articles, at Burrows Lea. It uses staff employed by the charity as necessary and bears a share of their costs. Any distributable profits are donated to the charity. The sale of Books has been transferred to become an activity of the Charity.

Covid had an adverse impact on the financial viability of the subsidiary which accelerated a review of its operations. As a result the subsidiary business is being wound down, and the resources that had been involved in it are progressively being redeployed onto the charities core activities and objectives.

Risk management

The trustees have assessed and put in place appropriate policies to address the major risks to which the charity is exposed, in particular those related to its operations, finances, and its use of Information and Communications Technology (ICT), and Health & Safety legislation. These include damage to or destruction of the building or systems at Burrows Lea through natural or man-made causes, and any incident that might result in death or injury to a member of the public, the Charity's employees and volunteers. Adequate insurance, back-up duplication, and systems to mitigate exposure to such major risks are in place and reviewed regularly. The Charity has increased its Cyber Security Levels and Insurance cover in this aspect.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Harry Edwards Healing Sanctuary Limited for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**REPORT OF THE TRUSTEES
for the year ended 30 September 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Berringers LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on 16 November 2022 and signed on the board's behalf by:

Mr M D Thomas - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HARRY EDWARDS HEALING SANCTUARY LIMITED

Opinion

We have audited the financial statements of Harry Edwards Healing Sanctuary Limited (the 'charitable company') for the year ended 30 September 2021 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HARRY EDWARDS HEALING SANCTUARY LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and error, we considered the following:

- the nature of the industry, control environment and business performance;
- results of our enquiries to management about their own assessment of the risks of fraud and error;
- the matters discussed among the audit engagement team regarding how and where fraud may occur in the financial statements and any potential indicators of fraud.

Our procedures to respond to risk include the following:

- reviewing the financial statement disclosures and testing to supporting documentation;
- performing analytical procedures to identify any unusual or unexpected areas that may indicate risks of material misstatement due to fraud or error;
- addressing the risk of fraud and error through management override of controls, testing the appropriateness of journals, assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
HARRY EDWARDS HEALING SANCTUARY LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Allan BSoc Sc FCA (Senior Statutory Auditor)
for and on behalf of Berringers LLP
Chartered Accountants
and Statutory Auditors
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

16 November 2022

HARRY EDWARDS HEALING SANCTUARY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) for the year ended 30 September 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|---|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 184,403 | 4,236 | 188,639 | 234,169 |
| Other trading activities | 3 | 51,666 | - | 51,666 | 63,949 |
| Investment income | 4 | 74,706 | - | 74,706 | 73,016 |
| Other income | | 124,254 | - | 124,254 | 74,792 |
| Total | | <u>435,029</u> | <u>4,236</u> | <u>439,265</u> | <u>445,926</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Raising funds | 5 | 125,156 | - | 125,156 | 109,021 |
| | | <u>125,156</u> | <u>-</u> | <u>125,156</u> | <u>109,021</u> |
| Charitable activities | | | | | |
| Governance costs | 6 | 22,798 | - | 22,798 | 28,032 |
| Charitable expenditure | | 495,815 | 7,443 | 503,258 | 489,888 |
| Total | | <u>643,769</u> | <u>7,443</u> | <u>651,212</u> | <u>626,941</u> |
| Net gains on investments | | <u>222,367</u> | <u>-</u> | <u>222,367</u> | <u>29,361</u> |
| NET INCOME/(EXPENDITURE) | | 13,627 | (3,207) | 10,420 | (151,654) |
| Transfers between funds | 17 | <u>(1,224)</u> | <u>1,224</u> | <u>-</u> | <u>-</u> |
| Other recognised gains/(losses) | | | | | |
| Gains/(losses) on revaluation of fixed assets | | <u>166,936</u> | <u>-</u> | <u>166,936</u> | <u>(138,766)</u> |
| Net movement in funds | | <u>179,339</u> | <u>(1,983)</u> | <u>177,356</u> | <u>(290,420)</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 7,413,181 | 18,133 | 7,431,314 | 7,721,734 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>7,592,520</u></u> | <u><u>16,150</u></u> | <u><u>7,608,670</u></u> | <u><u>7,431,314</u></u> |

The notes form part of these financial statements

HARRY EDWARDS HEALING SANCTUARY LIMITED (REGISTERED NUMBER: 04731491)

**BALANCE SHEET
30 September 2021**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|----------------------------|--------------------------|---------------------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 12 | 4,468,242 | - | 4,468,242 | 4,473,600 |
| Investments | 13 | 3,032,262 | - | 3,032,262 | 2,867,414 |
| | | 7,500,504 | - | 7,500,504 | 7,341,014 |
| CURRENT ASSETS | | | | | |
| Stocks | 14 | 19,543 | - | 19,543 | 18,712 |
| Debtors | 15 | 113,848 | - | 113,848 | 105,306 |
| Cash at bank and in hand | | 35,325 | 16,150 | 51,475 | 43,928 |
| | | 168,716 | 16,150 | 184,866 | 167,946 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 16 | (76,700) | - | (76,700) | (77,646) |
| NET CURRENT ASSETS | | 92,016 | 16,150 | 108,166 | 90,300 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 7,592,520 | 16,150 | 7,608,670 | 7,431,314 |
| NET ASSETS FUNDS | | 7,592,520 | 16,150 | 7,608,670 | 7,431,314 |
| | 17 | | | | |
| Unrestricted funds | | | | 7,592,520 | 7,413,181 |
| Restricted funds | | | | 16,150 | 18,133 |
| TOTAL FUNDS | | | | 7,608,670 | 7,431,314 |

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2022 and were signed on its behalf by:

Mr M D Thomas - Trustee

The notes form part of these financial statements

HARRY EDWARDS HEALING SANCTUARY LIMITED

CASH FLOW STATEMENT for the year ended 30 September 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|------------------|------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>(210,643)</u> | <u>(123,196)</u> |
| Net cash used in operating activities | | <u>(210,643)</u> | <u>(123,196)</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (7,080) | (10,821) |
| Purchase of fixed asset investments | | (376,836) | (482,987) |
| Sale of tangible fixed assets | | 815 | - |
| Sale of fixed asset investments | | <u>601,291</u> | <u>627,237</u> |
| Net cash provided by investing activities | | <u>218,190</u> | <u>133,429</u> |
| Change in cash and cash equivalents in the reporting period | | <u>7,547</u> | <u>10,233</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>43,928</u> | <u>33,695</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>51,475</u> | <u>43,928</u> |

The notes form part of these financial statements

HARRY EDWARDS HEALING SANCTUARY LIMITED

NOTES TO THE CASH FLOW STATEMENT for the year ended 30 September 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2021 £ | 2020 £ |
|---|-------------------------|-------------------------|
| Net income/(expenditure) for the reporting period (as per the Statement of financial activities) | 10,420 | (151,654) |
| Adjustments for: | | |
| Depreciation charges | 11,118 | 12,765 |
| Gain on investments | (222,367) | (29,361) |
| Loss on disposal of fixed assets | 505 | - |
| Increase in stocks | (831) | (16,938) |
| (Increase)/decrease in debtors | (8,542) | 42,843 |
| (Decrease)/increase in creditors | (946) | 19,149 |
| Net cash used in operations | <u>(210,643)</u> | <u>(123,196)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.10.20 £ | Cash flow £ | At 30.9.21 £ |
|--------------------------|----------------------|---------------------|----------------------|
| Net cash | | | |
| Cash at bank and in hand | 43,928 | 7,547 | 51,475 |
| | <u>43,928</u> | <u>7,547</u> | <u>51,475</u> |
| Total | <u>43,928</u> | <u>7,547</u> | <u>51,475</u> |

The notes form part of these financial statements

HARRY EDWARDS HEALING SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Various support costs were apportioned and allocated to Raising funds on the ratio based on 1 divided by the number of full time staff employed.

Wages were apportioned and allocated to Raising funds on the ratio based on 1 divided by the number of full time staff employed.

Wages were apportioned and allocated to Support costs on 10% of the administration staff costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-------------------------------|
| Plant and machinery | - 25% on cost and 20% on cost |
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HARRY EDWARDS HEALING SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 September 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes net gains and losses arising on revaluations and disposals throughout the year.

2. DONATIONS AND LEGACIES

| | 2021 | 2020 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Gift Aid | 39,807 | 35,777 |
| Donations | 66,872 | 56,086 |
| Legacies received (gross) | 81,960 | 142,306 |
| | <u>188,639</u> | <u>234,169</u> |

3. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|---------------------|---------------|---------------|
| | £ | £ |
| Income from courses | 24,950 | 35,980 |
| Raffle | 818 | 5,086 |
| Other income | 11,959 | 6,270 |
| Appointments | 13,939 | 16,613 |
| | <u>51,666</u> | <u>63,949</u> |

4. INVESTMENT INCOME

| | 2021 | 2020 |
|--|---------------|---------------|
| | £ | £ |
| Investment income (gross) and interest on deposits | <u>74,706</u> | <u>73,016</u> |

5. RAISING FUNDS

| | 2021 | 2020 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Staff costs | 21,347 | 23,339 |
| Magazine costs | 22,688 | 24,101 |
| Advertising & publicity | 6,780 | 943 |
| Friends expenses | 3,057 | 4,591 |
| Distant healing costs | - | 98 |
| Course costs | 16,076 | 14,690 |
| Other expenditure | 10,509 | 5,551 |
| Legal fees | 1,280 | 2,552 |
| Rent agent fees | 14,011 | 7,712 |
| Investor broker fees | 20,240 | 14,786 |
| Depreciation | 618 | 751 |
| Loss on sale of assets | 28 | - |
| Support costs | 8,522 | 9,907 |
| | <u>125,156</u> | <u>109,021</u> |

HARRY EDWARDS HEALING SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 September 2021

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 7) £ | Totals £ |
|------------------------|----------------------|---------------------------------------|----------------|
| Governance costs | - | 22,798 | 22,798 |
| Charitable expenditure | 358,172 | 145,086 | 503,258 |
| | <u>358,172</u> | <u>167,884</u> | <u>526,056</u> |

7. SUPPORT COSTS

| | Management £ | Governance costs £ | Totals £ |
|--------------------------------|-----------------|--------------------------|----------------|
| Raising donations and legacies | 8,522 | - | 8,522 |
| Governance costs | - | 22,798 | 22,798 |
| Charitable expenditure | 144,873 | 213 | 145,086 |
| | <u>153,395</u> | <u>23,011</u> | <u>176,406</u> |

Support costs, included in the above, are as follows:

| | | | 2021 | 2020 |
|-----------------------------------|--|--------------------------|--------------------------------|--------------------------|
| | Raising donations and legacies £ | Governance costs £ | Charitable expenditure £ | Total activities £ |
| Rates and water | 401 | - | 6,821 | 7,222 |
| Insurance | 484 | - | 8,219 | 8,703 |
| Light & heat | 825 | - | 14,030 | 14,855 |
| Telephone | 567 | - | 9,631 | 10,198 |
| Printing, stationery & postage | 561 | - | 9,529 | 10,090 |
| Computer costs | 1,424 | - | 24,208 | 25,632 |
| Repairs & Renewals | 3,498 | - | 59,474 | 62,972 |
| Garden expenses | 290 | - | 4,929 | 5,219 |
| Motor & travelling | 41 | - | 699 | 740 |
| Bank charges | 125 | - | 2,124 | 2,249 |
| Legal & professional fees | - | - | - | - |
| Training | 306 | - | 5,209 | 5,515 |
| Trustees' remuneration etc | - | - | 213 | 213 |
| Wages | - | 10,896 | - | 10,896 |
| Auditors' remuneration | - | 8,280 | - | 8,280 |
| Professional fees | - | 3,622 | - | 3,622 |
| | <u>8,522</u> | <u>22,798</u> | <u>145,086</u> | <u>176,406</u> |
| | | | | <u>168,377</u> |

HARRY EDWARDS HEALING SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 September 2021

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 | 2020 |
|-------------------------------------|------------|----------|
| | £ | £ |
| Auditors' remuneration | 8,280 | 8,280 |
| Depreciation - owned assets | 11,118 | 12,764 |
| Deficit on disposal of fixed assets | <u>505</u> | <u>-</u> |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

| | 2021 | 2020 |
|--------------------|------------|------------|
| | £ | £ |
| Trustees' expenses | <u>213</u> | <u>963</u> |

10. STAFF COSTS

| | 2021 | 2020 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 341,595 | 347,814 |
| Social security costs | 24,755 | 25,350 |
| Other pension costs | <u>8,516</u> | <u>8,712</u> |
| | <u>374,866</u> | <u>381,876</u> |

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|-------------------------------------|-----------|-----------|
| Cost of generating voluntary income | 2 | 2 |
| Charitable expenditure | <u>16</u> | <u>17</u> |
| | <u>18</u> | <u>19</u> |

No employees received emoluments in excess of £60,000.

HARRY EDWARDS HEALING SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|---|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 228,278 | 5,891 | 234,169 |
| Other trading activities | 63,949 | - | 63,949 |
| Investment income | 73,016 | - | 73,016 |
| Other income | 74,792 | - | 74,792 |
| Total | <u>440,035</u> | <u>5,891</u> | <u>445,926</u> |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| Raising funds | <u>105,915</u> | <u>3,106</u> | <u>109,021</u> |
| | 105,915 | 3,106 | 109,021 |
| Charitable activities | | | |
| Governance costs | 28,032 | - | 28,032 |
| Charitable expenditure | 489,788 | 100 | 489,888 |
| Total | <u>623,735</u> | <u>3,206</u> | <u>626,941</u> |
| Net gains on investments | <u>29,361</u> | <u>-</u> | <u>29,361</u> |
| NET INCOME/(EXPENDITURE) | (154,339) | 2,685 | (151,654) |
| Other recognised gains/(losses) | | | |
| Gains/(losses) on revaluation of fixed assets | <u>(138,766)</u> | <u>-</u> | <u>(138,766)</u> |
| Net movement in funds | (293,105) | 2,685 | (290,420) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 7,706,286 | 15,448 | 7,721,734 |
| TOTAL FUNDS CARRIED FORWARD | <u>7,413,181</u> | <u>18,133</u> | <u>7,431,314</u> |

HARRY EDWARDS HEALING SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 September 2021

12. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ |
|------------------------|---------------------------|-----------------------------|----------------------------------|
| COST | | | |
| At 1 October 2020 | 4,450,000 | 164,058 | 119,486 |
| Additions | - | 5,100 | - |
| Disposals | - | (3,588) | - |
| At 30 September 2021 | <u>4,450,000</u> | <u>165,570</u> | <u>119,486</u> |
| DEPRECIATION | | | |
| At 1 October 2020 | - | 147,044 | 118,445 |
| Charge for year | - | 8,289 | 346 |
| Eliminated on disposal | - | (2,268) | - |
| At 30 September 2021 | <u>-</u> | <u>153,065</u> | <u>118,791</u> |
| NET BOOK VALUE | | | |
| At 30 September 2021 | <u>4,450,000</u> | <u>12,505</u> | <u>695</u> |
| At 30 September 2020 | <u>4,450,000</u> | <u>17,014</u> | <u>1,041</u> |

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|------------------------|------------------------|----------------------------|------------------|
| COST | | | |
| At 1 October 2020 | 8,381 | 76,799 | 4,818,724 |
| Additions | - | 1,980 | 7,080 |
| Disposals | - | - | (3,588) |
| At 30 September 2021 | <u>8,381</u> | <u>78,779</u> | <u>4,822,216</u> |
| DEPRECIATION | | | |
| At 1 October 2020 | 8,381 | 71,254 | 345,124 |
| Charge for year | - | 2,483 | 11,118 |
| Eliminated on disposal | - | - | (2,268) |
| At 30 September 2021 | <u>8,381</u> | <u>73,737</u> | <u>353,974</u> |
| NET BOOK VALUE | | | |
| At 30 September 2021 | <u>-</u> | <u>5,042</u> | <u>4,468,242</u> |
| At 30 September 2020 | <u>-</u> | <u>5,545</u> | <u>4,473,600</u> |

The Freehold Land and Buildings were valued on 19 February 2019 at £4,450,000 on the basis of Existing Use Value by Now Chartered Surveyors, and are disclosed at that value. The trustees consider that there has been no material change in value since then.

HARRY EDWARDS HEALING SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 September 2021

13. FIXED ASSET INVESTMENTS

| | 2021 | 2020 |
|---|-------------------------|-------------------------|
| £ | | |
| Cost value at 1 October 2020 | 2,867,412 | 2,255,460 |
| Additions | 376,836 | 482,987 |
| Disposals | (547,428) | (597,845) |
| Net unrealised investment gains | 335,440 | 726,810 |
| Market value at 30 September 2021 | <u>3,032,260</u> | <u>2,867,412</u> |
| Historical cost at 30 September 2021 | <u>2,138,723</u> | <u>2,140,602</u> |

The figure shown for unrealised gain does not necessarily indicate the gain that will be made as these are determined by the proceeds received/market values at times of sales.

Unlisted investments

Burrows Lea Country House Ltd

Class of shares: Ordinary % holding: 100

| | 2021 | 2020 |
|--------------------------------|----------------|-----------------|
| £ | | |
| Aggregate capital and reserves | (33,574) | (29,866) |
| (Loss)/profit for the year | <u>(3,708)</u> | <u>(38,489)</u> |

14. STOCKS

| | 2021 | 2020 |
|--------|---------------|---------------|
| £ | | |
| Stocks | <u>19,543</u> | <u>18,712</u> |

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|------------------------------------|----------------|----------------|
| £ | | |
| Trade debtors | 4,083 | - |
| Amounts owed by group undertakings | 34,297 | 32,426 |
| Other debtors | - | 2 |
| Income tax recoverable | 17,736 | 10,176 |
| Accrued income | 2,684 | 5,592 |
| Prepayments | 15,842 | 15,577 |
| Stock brokers account | 39,206 | 41,533 |
| | <u>113,848</u> | <u>105,306</u> |

HARRY EDWARDS HEALING SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 1,040 | 10,262 |
| Social security and other taxes | 6,000 | 6,361 |
| Other creditors | 1,994 | 1,574 |
| Credit Card | 1,319 | 704 |
| Accrued expenses | 21,869 | 21,670 |
| Deferred income | 44,478 | 37,075 |
| | <u>76,700</u> | <u>77,646</u> |

17. MOVEMENT IN FUNDS

| | At 1.10.20 £ | Net movement in funds £ | Transfers between funds £ | At 30.9.21 £ |
|---------------------------|--------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 539,581 | 185,921 | (1,224) | 724,278 |
| Projects fund | 1,000,000 | - | - | 1,000,000 |
| Fixed asset fund | 4,473,600 | (5,358) | - | 4,468,242 |
| Overheads reserve | 1,400,000 | - | - | 1,400,000 |
| | <u>7,413,181</u> | <u>180,563</u> | <u>(1,224)</u> | <u>7,592,520</u> |
| Restricted funds | | | | |
| Staff fund | 84 | - | - | 84 |
| Special Aids donations | 7 | - | - | 7 |
| Memorial garden | 10,675 | (32) | - | 10,643 |
| Bluebell room | 5,429 | (13) | - | 5,416 |
| Sunflower Trust | 1,938 | (2,195) | 257 | - |
| Rose Garden Pond | - | (967) | 967 | - |
| | <u>18,133</u> | <u>(3,207)</u> | <u>1,224</u> | <u>16,150</u> |
| TOTAL FUNDS | <u>7,431,314</u> | <u>177,356</u> | <u>-</u> | <u>7,608,670</u> |

HARRY EDWARDS HEALING SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 September 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 435,029 | (638,411) | 389,303 | 185,921 |
| Fixed asset fund | - | (5,358) | - | (5,358) |
| | <u>435,029</u> | <u>(643,769)</u> | <u>389,303</u> | <u>180,563</u> |
| Restricted funds | | | | |
| Memorial garden | 150 | (182) | - | (32) |
| Bluebell room | - | (13) | - | (13) |
| Sunflower Trust | 2,836 | (5,031) | - | (2,195) |
| Rose Garden Pond | 1,250 | (2,217) | - | (967) |
| | <u>4,236</u> | <u>(7,443)</u> | <u>-</u> | <u>(3,207)</u> |
| TOTAL FUNDS | <u>439,265</u> | <u>(651,212)</u> | <u>389,303</u> | <u>177,356</u> |

Comparatives for movement in funds

| | At 1.10.19 £ | Net movement in funds £ | At 30.9.20 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 830,742 | (291,162) | 539,580 |
| Projects fund | 1,000,000 | - | 1,000,000 |
| Fixed asset fund | 4,475,544 | (1,943) | 4,473,601 |
| Overheads reserve | <u>1,400,000</u> | <u>-</u> | <u>1,400,000</u> |
| | 7,706,286 | (293,105) | 7,413,181 |
| Restricted funds | | | |
| Staff fund | 84 | - | 84 |
| Special Aids donations | 7 | - | 7 |
| Memorial garden | 9,828 | 847 | 10,675 |
| Bluebell room | 5,529 | (100) | 5,429 |
| Sunflower Trust | - | 1,938 | 1,938 |
| | <u>15,448</u> | <u>2,685</u> | <u>18,133</u> |
| TOTAL FUNDS | <u>7,721,734</u> | <u>(290,420)</u> | <u>7,431,314</u> |

HARRY EDWARDS HEALING SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 September 2021

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 440,033 | (621,790) | (109,405) | (291,162) |
| Fixed asset fund | | | | |
| | <u>2</u> | <u>(1,945)</u> | <u>-</u> | <u>(1,943)</u> |
| | 440,035 | (623,735) | (109,405) | (293,105) |
| Restricted funds | | | | |
| Memorial garden | 947 | (100) | - | 847 |
| Bluebell room | - | (100) | - | (100) |
| Sunflower Trust | <u>4,944</u> | <u>(3,006)</u> | <u>-</u> | <u>1,938</u> |
| | 5,891 | (3,206) | - | 2,685 |
| TOTAL FUNDS | <u>445,926</u> | <u>(626,941)</u> | <u>(109,405)</u> | <u>(290,420)</u> |

| | |
|------------------------|--|
| Projects fund: | The trustees have set aside this reserve for projects. |
| Fixed assets fund: | This amount represents the net book value of the tangible fixed assets of the company. The trustees believe that this enables users of these accounts to more readily identify the funds that are available for the day to day running of the charity. |
| Overheads reserve: | The trustees have set aside this reserve as a prudent measure against future overheads. It equates to approximately two years expenditure. |
| Sunflower trust | This fund was set up to support Healers working in NHS hospitals. |
| Staff fund | This fund is to record donations made to support and thank the staff. |
| Special Aids donations | This fund was set up to buy specific items to aid the less mobile visitors and to aid their access. |
| Memorial garden | Donation are received to maintain the memorial garden. |
| Bluebell room | This fund was set up for people to donate to maintain the special atmosphere and equipment in the Bluebell room. |
| Rose garden | The fund was set up to help support the renovation of The Sanctuary Pond. |

HARRY EDWARDS HEALING SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021

18. RELATED PARTY DISCLOSURES

During the year wages of £11,150 (2020: £27,000) was cross charged to Burrows Lea Country House Limited. Various share costs such Rates, Water rate, Insurance and Telephone were cross charged by 15 percent of the total cost during the year. Similarly, Electricity and Gas were cross charged by 10% of the total cost during the year. At the year end Harry Edwards Healing Sanctuary was owed £34,297 from Burrows Lea Country House Limited, a wholly owned subsidiary (2020 - £32,426).

Burrows Lea Country House Limited made no donations to Harry Edwards Healing Sanctuary this year (2020: £Nil) due to not having taxable income.

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