

HOOKSTONE SYSTEMS (UK) LTD
(Company reg. 4730826)

REPORT AND ACCOUNTS

30 APRIL 2004



HOOKSTONE SYSTEMS (UK) LTD
DIRECTOR'S REPORT

The director presents his report together with the accounts for the period
11 April 2003 to 30 April 2004.

PRINCIPAL ACTIVITY AND THE RESULTS FOR THE PERIOD

The principal activities of the company are the provision of information technology
training and software support services.

The results for the year are stated in the annexed accounts.

DIVIDEND

The director does not recommend the payment of a dividend.

DIRECTORS AND THEIR INTERESTS

The directors who served during the period together with their interests in
the share capital of the company are as follows:

	Appointed	Resigned	Shareholdings @	
			11-Apr-03	30-Apr-04
Raymond Alan Lewis	18-Apr-03		0	1
Form 10 Directors FD Ltd	11-Apr-03	16-Apr-03	0	0

COMPANY SECRETARY

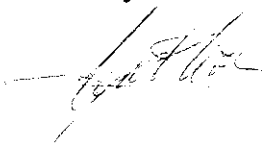
Form 10 Secretaries FD Ltd were appointed company secretary on incorporation.
They resigned on 16 April 2003 and were replaced on 18 April 2003 by
Mrs Cynthia Lewis.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part V11 of the
Companies Act 1985 relating to small companies and in accordance with the
Financial Reporting Standard for Smaller Entities

BY ORDER OF THE BOARD

Mrs Cynthia Lewis
Secretary



Dated. 25/11/05

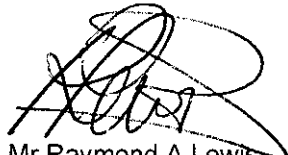
HOOKSTONE SYSTEMS (UK) LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 11 APRIL 2003 TO 30 APRIL 2004

	Note	£
TURNOVER		189,386
Cost of sales		165,545
GROSS PROFIT		<u>23,841</u>
Administrative expenses		17,427
OPERATING PROFIT	3	<u>6,414</u>
Other income		151
PROFIT BEFORE TAXATION		<u>6,565</u>
Taxation	4	-
PROFIT FOR THE PERIOD		<u>6,565</u>

HOOKSTONE SYSTEMS (UK) LTD
BALANCE SHEET AS AT 30 APRIL 2004

	Note	£	£
TANGIBLE FIXED ASSETS	5		300
CURRENT ASSETS			
Stocks	6	554	
Debtors	7	15,178	
Bank and cash balances		17,111	
		<hr/>	
		32,842	
CREDITORS: Amounts falling due within one year	8	26,576	
		<hr/>	
			6,266
			<hr/>
			6,566
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	9		1
Profit and loss account			6,565
			<hr/>
			6,566
			<hr/>

- a) The company is entitled to exemption under section 249A(1) of the Companies Act 1985;
- b) That no notice has been deposited under section 249B(2) of the Companies Act 1985 from shareholders holding 10% or more of the share capital;
- c) That the directors acknowledge their responsibility for keeping proper books and records in accordance with section 221 of the Companies Act 1985;
- d) the accounts give a true and fair view as required by section 226 of the Companies Act 1985; and
- e) The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and in accordance with the requirements of the Financial Reporting Standards for Smaller Entities.


 Mr Raymond A Lewis
 Director

Approved by the directors on

25/1/05

HOOKSTONE SYSTEMS (UK) LTD
NOTES TO THE ACCOUNTS - 30 APRIL 2004

1. BASIS OF ACCOUNTS

These accounts have been prepared under the historical cost basis of accounting.

ACCOUNTING POLICIES

TURNOVER

Turnover represents the invoiced amount of services provided excluding value added tax.

STOCKS

Stocks are valued at the lower of cost and net realisable value.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost

Depreciation is provided on the straight line basis at the following rates:

Computers	40% on cost
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2. DIRECTOR'S REMUNERATION

Salary	7,200
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3 OPERATING PROFIT

The operating profit is stated after charging

Director's remuneration	7,200
Depreciation	200
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4. TAXATION

UK corporation tax @ 0%	-
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HOOKSTONE SYSTEMS (UK) LTD
NOTES TO THE ACCOUNTS - 30 APRIL 2004

5. TANGIBLE FIXED ASSETS

Computers

COST

£

Additions	500
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DEPRECIATION

Charge for the year	200
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NET BOOK VALUE

As at 30 April 2004	300
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6. STOCKS

Work in progress	554
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7. DEBTORS

Trade debtors	15,178
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8. CREDITORS : Amounts falling due within one year

Trade creditors	9,184
Directors' loan account	6,565
Social security and other taxes	7,881
Other creditors	1,447
Accruals	1,500
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	26,576
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HOOKSTONE SYSTEMS (UK) LTD
NOTES TO THE ACCOUNTS - 30 APRIL 2004

9. SHARE CAPITAL

£

AUTHORISED

Ordinary shares of £1.00 each

100

ISSUED, ALLOTTED, CALLED UP AND FULLY PAID

Ordinary shares of £1.00 each

1
