HOOKSTONE SYSTEMS (UK) LTD
(Company reg. 4730826)

REPORT AND ACCOUNTS

30 APRIL 2005

A21 427
COMPANIES HOUSE 05/04/2006

COMPANIES HOUSE 25/03/2006

HOOKSTONE SYSTEMS (UK) LTD
DIRECTOR'S REPORT

The director presents his report together with the accounts for the period 1 May 2004 to 30 April 2005.

PRINCIPAL ACTIVITY AND THE RESULTS FOR THE PERIOD

The principal activities of the company are the provision of information technology training and software support services.

The results for the year are stated in the annexed accounts.

DIVIDEND

The director does not recommend the payment of a dividend.

DIRECTORS AND THEIR INTERESTS

The directors who served during the period together with their interests in the share capital of the company are as follows:

	Appointed	Resigned	Shareholdings @	
			30-Apr-04	30-Apr-05
Raymond Alan Lewis	18-Apr-03		1	1
Form 10 Directors FD Ltd	11-Apr-03	16-Apr-03	0	0

COMPANY SECRETARY

Form 10 Secretaries FD Ltd were appointed company secretary on incorporation. They resigned on 16 April 2003 and were replaced on 18 April 2003 by Mrs Cynthia Lewis.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

BY ORDER OF THE BOARD

Mrs Cynthia Lewis
Secretary

Dated. 20th Feb 2006

HOOKSTONE SYSTEMS (UK) LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 MAY 2004 TO 30 APRIL 2005

	Note	£
TURNOVER		54,245
Cost of sales		36,691
GROSS PROFIT		17,554
Administrative expenses		15,650
OPERATING PROFIT	3	1,904
Other income		153
PROFIT BEFORE TAXATION		2,057
Taxation	4	-
PROFIT FOR THE PERIOD		2,057

HOOKSTONE SYSTEMS (UK) LTD
BALANCE SHEET AS AT 30 APRIL 2005

	Note	£	£
TANGIBLE FIXED ASSETS	5		180
CURRENT ASSETS			
Stocks	6	554	
Debtors	7	9,462	
Bank and cash balances		2,852	
		12,868	
CREDITORS: Amounts falling due within one year	8	8,432	
			4,436
			4,616
CAPITAL AND RESERVES			
Called up share capital	9		1
Retained Earnings brought forward			2,558
Profit and loss account			2,057
			4,616

a) The company is entitled to exemption under section 249A(1) of the Companies Act 1985;

b) That no notice has been deposited under section 249B(2) of the Companies Act 1985 from shareholders holding 10% or more of the share capital;

c) That the directors acknowledge their responsibility for keeping proper books and records in accordance with section 221 of the Companies Act 1985;

d) the accounts give a true and fair view as required by section 226 of the Companies Act 1985; and

e) The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and in accordance with the requirements of the Financial Reporting Standards for Smaller Entities.

Mr Raymond A Lewis
Director

Approved by the directors on

20th Feb 2006

HOOKSTONE SYSTEMS (UK) LTD
NOTES TO THE ACCOUNTS - 30 APRIL 2005

1. BASIS OF ACCOUNTS

These accounts have been prepared under the historical cost basis of accounting.

ACCOUNTING POLICIES

TURNOVER
Turnover represents the invoiced amount of services provided excluding value added tax.

STOCKS
Stocks are valued at the lower of cost and net realisable value.

TANGIBLE FIXED ASSETS
Tangible fixed assets are stated at cost

Depreciation is provided on the straight line basis at the following rates:

Computers	40% on cost

2. DIRECTOR'S REMUNERATION

Salary	7,200

3 OPERATING PROFIT

The operating profit is stated after charging

Director's remuneration	7,200
Depreciation	120

4. TAXATION

UK corporation tax @ 0%	-

HOOKSTONE SYSTEMS (UK) LTD
NOTES TO THE ACCOUNTS - 30 APRIL 2005

5. TANGIBLE FIXED ASSETS

	Computers
COST	
	£
Additions	300
DEPRECIATION	
Charge for the year	120
NET BOOK VALUE	
As at 30 April 2005	180

6. STOCKS

Work in progress	554

7. DEBTORS

Trade debtors	9,462
Bank / Cash	2,852

8. CREDITORS : Amounts falling due within one year

Trade creditors	928
Directors' loan account	7,750
Social security and other taxes	(246)
	8,432

HOOKSTONE SYSTEMS (UK) LTD
NOTES TO THE ACCOUNTS - 30 APRIL 2005

9. SHARE CAPITAL

	£
AUTHORISED	
Ordinary shares of £1.00 each	100
ISSUED, ALLOTTED, CALLED UP AND FULLY PAID	
Ordinary shares of £1.00 each	1

HOOKSTONE SYSTEMS (UK) LTD
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 MAY 2004 TO 30 APRIL 2005

	£	£
TURNOVER		54,245
Cost of sales:		
Sub-contractors	18,316	
Purchases	18,375	
		36,691
GROSS PROFIT		17,554
Other income:		
Bank interest received		153
		17,707
OTHER EXPENSES:		
Salaries & NIC	8,656	
Advertising	161	
Telephone	821	
Printing, postage & stationery	227	
Travelling & motor expenses	1,098	
Bank charges	182	
Professional fees	400	
Insurance	210	
Use of home as office	2,970	
Sundry expenses	805	
Depreciation	120	
		15,650
NET PROFIT FOR THE PERIOD		2,057