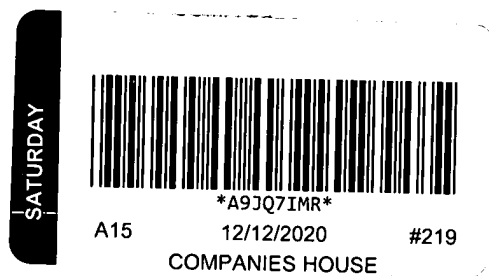


**Financial Statements for the Year Ended 30 June 2020**  
**for**  
**Harold Moores Records Limited**



# **Harold Moores Records Limited**

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# **Harold Moores Records Limited**

**Company Information**  
**for the Year Ended 30 June 2020**

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**DIRECTOR:**

C S Wright

**SECRETARY:**

C S Wright

**REGISTERED OFFICE:**

17 Westfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3QF

**REGISTERED NUMBER:**

04730743 (England and Wales)

**ACCOUNTANTS:**

Needleseye Limited  
Chartered Accountants  
14 Catherine Drive  
Sutton Coldfield  
B73 6AX

**Harold Moores Records Limited (Registered number: 04730743)****Balance Sheet  
30 June 2020**

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Stocks		166,180	170,680
Debtors	6	609	321
Cash at bank and in hand		5,770	1,741
		<u>172,559</u>	<u>172,742</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,556,412)	(1,559,674)
<b>NET CURRENT LIABILITIES</b>		<u>(1,383,853)</u>	<u>(1,386,932)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,383,853)</u>	<u>(1,386,932)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings	8	(1,383,855)	(1,386,934)
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,383,853)</u>	<u>(1,386,932)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

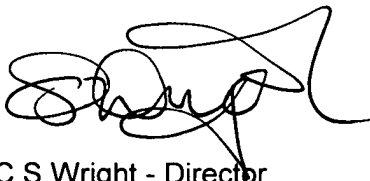
**Balance Sheet - continued**  
**30 June 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 December 2020 and were signed by:

A handwritten signature in black ink, appearing to read 'C S Wright', with a large, stylized flourish extending from the end of the signature.

C S Wright - Director

**1. STATUTORY INFORMATION**

Harold Moores Records Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Purchased goodwill was previously written off evenly over twenty years. The directors have reviewed the valuation and consider that there is no realistic prospect of the company generating sufficient profits to justify the existence of Goodwill as a valuable asset.

**Intellectual property**

Intellectual property was written off evenly over its anticipated economic life of twenty years. The policy has been reviewed by the directors. They consider that the valuation is unsupportable and the asset has been written down to nil value.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings            - 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 July 2019 and 30 June 2020	172,000	132,000	304,000
<b>AMORTISATION</b>			
At 1 July 2019 and 30 June 2020	172,000	132,000	304,000
<b>NET BOOK VALUE</b>			
At 30 June 2020	-	-	-
At 30 June 2019	-	-	-

# Harold Moores Records Limited

## Notes to the Financial Statements - continued for the Year Ended 30 June 2020

### 5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 July 2019 and 30 June 2020	85,057
<b>DEPRECIATION</b>	
At 1 July 2019 and 30 June 2020	85,057
<b>NET BOOK VALUE</b>	
At 30 June 2020	-
At 30 June 2019	-

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	609	321

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	1	1
Taxation and social security	929	191
Other creditors	1,555,482	1,559,482
	1,556,412	1,559,674

### 8. RESERVES

	Retained earnings £
At 1 July 2019	(1,386,934)
Profit for the year	3,079
At 30 June 2020	(1,383,855)

### 9. ULTIMATE CONTROLLING PARTY

The controlling party is C S Wright.