

COMPANIES HOUSE

**Active Motto PLC**  
**Financial Statements**  
**For the Year Ended**  
**30 April 2007**

**Company Registration Number 4730724**

**CHAMPION**  
Registered Auditors  
1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ



**Active Motto PLC**

**Financial Statements**

**Year Ended 30 April 2007**

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# **Active Motto PLC**

## **Officers and Professional Advisers**

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### **The Board of Directors**

I W Currie  
M H Burrill

### **Company Secretary**

M H Burrill

### **Registered Office**

3 Rall Court  
West Riverside  
Manchester  
M3 5FT

### **Auditor**

Champion  
Registered Auditors  
1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ

### **Solicitors**

Atticus Legal LLP  
Steam Packet House  
76 Cross Street  
Manchester  
M2 4JU

# Active Motto PLC

## The Directors' Report

### Year Ended 30 April 2007

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The directors have pleasure in presenting their report and the financial statements of the company for the year ended 30 April 2007

#### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company is a cash shell which continues to look for companies and businesses which are seeking admission to trade on AIM, the market operated by the London Stock Exchange plc

#### RESULTS AND DIVIDENDS

The company's financial position at the end of the year is shown in the attached financial statements

The company has not traded during the year

The directors have not recommended a dividend

#### FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The company has yet to commence trading and therefore the directors consider that, at the present time, the company is not exposed to any risk including interest rate risk, liquidity risk or currency risk

#### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Class of share	At 30 April 2007	At 1 May 2006
I W Currie	Ordinary shares of £0 00005 each	6,976,332	6,976,332
	Ordinary shares of £1 each	-	-
M H Burrill	Ordinary shares of £0 00005 each	254,066	254,066
	Ordinary shares of £1 each	-	-

In addition, R I Hughes who is a connected person with I W Currie, both being partners in Zeus Capital, together hold 50,000 redeemable shares and R I Hughes personally holds 6,976,332 ordinary shares

#### DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

# **Active Motto PLC**

## **The Directors' Report** *(continued)*

**Year Ended 30 April 2007**

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The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

there is no relevant audit information of which the company's auditor is unaware, and

the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

### **AUDITOR**

A resolution to re-appoint Champion as auditor for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

Registered office  
3 Ralli Courts  
West Riverside  
Manchester  
M3 5FT

Signed by order of the directors



M H Burrill  
Company Secretary

Approved by the directors on 19 July 2007

# **Active Motto PLC**

## **Independent Auditor's Report to the Shareholders of Active Motto PLC**

**Year Ended 30 April 2007**

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We have audited the financial statements of Active Motto PLC for the year ended 30 April 2007 on pages 5 to 8 , which have been prepared on the basis of the accounting policies set out on page 7

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **BASIS OF AUDIT OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **OPINION**

In our opinion

the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 30 April 2007,

the financial statements have been properly prepared in accordance with the Companies Act 1985, and

the information given in the Directors' Report is consistent with the financial statements.

  
CHAMPION

Registered Auditors

1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ

19 July 2007

# Active Motto PLC

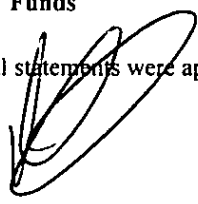
## Balance Sheet

30 April 2007

	Note	2007 £	£	2006 £	£
<b>Current Assets</b>					
Debtors	3	37,500		37,500	
Cash at bank		<u>13,300</u>		<u>13,300</u>	
			<u>50,800</u>		<u>50,800</u>
<b>Total Assets</b>			<u>50,800</u>		<u>50,800</u>
<b>Capital and Reserves</b>					
Called-up share capital	5		50,800		50,800
<b>Shareholders' Funds</b>	6		<u>50,800</u>		<u>50,800</u>

These financial statements were approved by the directors on the 19 July 2007 and are signed on their behalf by

M H Burrill



The notes on pages 7 to 8 form part of these financial statements.

# Active Motto PLC

## Cash Flow Statement

Year Ended 30 April 2007

### RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2007 £	2006 £
Net cash inflow from operating activities	<u>—</u>	<u>—</u>

### RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS

	2007 £	2006 £
Increase in cash in the period	<u>—</u>	<u>—</u>
Net funds at 1 May 2006	13,300	13,300
Net funds at 30 April 2007	<u>13,300</u>	<u>13,300</u>

### ANALYSIS OF CHANGES IN NET FUNDS

	At 1 May 2006 £	Cash flows £	At 30 Apr 2007 £
Net cash			
Cash in hand and at bank	13,300	<u>—</u>	13,300
Net funds	<u>13,300</u>	<u>—</u>	<u>13,300</u>



# Active Motto PLC

## Notes to the Financial Statements

Year Ended 30 April 2007

### 1 ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

### 3. DEBTORS

	2007 £	2006 £
Called up share capital not paid	<u>37,500</u>	<u>37,500</u>

### 4 SHARE CAPITAL

#### Authorised share capital:

	2007 £	2006 £
400,000,000 Ordinary shares of £0.00005 each	20,000	20,000
50,000 Redeemable shares of £1 each	<u>50,000</u>	<u>50,000</u>
	<u>70,000</u>	<u>70,000</u>

#### Allotted and called up:

	2007		2006	
	No	£	No	£
Ordinary shares of £0.00005 each	16,000,000	800	16,000,000	800
Redeemable shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
	<u>16,050,000</u>	<u>50,800</u>	<u>16,050,000</u>	<u>50,800</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2007 £	2006 £
Redeemable shares	<u>37,500</u>	<u>37,500</u>

# Active Motto PLC

## Notes to the Financial Statements

Year Ended 30 April 2007

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### 5 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2007 £	2006 £
Opening shareholders' funds	<u>50,800</u>	<u>50,800</u>
Closing shareholders' funds	<u>50,800</u>	<u>50,800</u>

### 6. CONTROL

The company was under the control of I W Currie and R I Hughes by virtue of their combined 87% shareholding of the issued ordinary shares of the company