

Financial Statements
for the Year Ended 30 April 2021
for
Silviac Limited

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for the Year Ended 30 April 2021**

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Silviac Limited
Company Information
for the Year Ended 30 April 2021

DIRECTORS: R Crosbie
J E Crosbie
J D Crosbie

SECRETARY: R Crosbie

REGISTERED OFFICE: Acre House
44 Ouchthorpe Lane
Outwood
Wakefield
West Yorkshire
WF1 3HS

REGISTERED NUMBER: 04730312 (England and Wales)

ACCOUNTANTS: Angus Nordon & Co
194 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8AF

Balance Sheet
30 April 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		282		313
Investment property	5		<u>410,000</u>		<u>380,000</u>
			410,282		380,313
CURRENT ASSETS					
Debtors	6	7,405		7,273	
Cash at bank		<u>48</u>		<u>48</u>	
		7,453		7,321	
CREDITORS					
Amounts falling due within one year	7	<u>322,690</u>		<u>310,209</u>	
NET CURRENT LIABILITIES			<u>(315,237)</u>		<u>(302,888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			95,045		77,425
PROVISIONS FOR LIABILITIES	8		<u>11,366</u>		<u>11,371</u>
NET ASSETS			<u>83,679</u>		<u>66,054</u>
CAPITAL AND RESERVES					
Called up share capital	9		3		3
Retained earnings	10		<u>83,676</u>		<u>66,051</u>
SHAREHOLDERS' FUNDS			<u>83,679</u>		<u>66,054</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 January 2022 and were signed on its behalf by:

R Crosbie - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2021**

1. STATUTORY INFORMATION

Silviac Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on written down value
Motor vehicles	- 25% on written down value

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2020	
and 30 April 2021	561
DEPRECIATION	
At 1 May 2020	248
Charge for year	31
At 30 April 2021	279
NET BOOK VALUE	
At 30 April 2021	282
At 30 April 2020	313

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2020	380,000
Revaluations	30,000
At 30 April 2021	410,000
NET BOOK VALUE	
At 30 April 2021	410,000
At 30 April 2020	380,000

Fair value at 30 April 2021 is represented by:

	£
Valuation in 2017	137,180
Valuation in 2020	65,000
Valuation in 2021	30,000
Cost	177,820
	410,000

If the land had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	177,820	177,820

Land was valued on an open market basis on 30 April 2021 by the director .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2021	2020
			£	£
Trade debtors			3,800	3,800
Other debtors			3,605	3,473
			<u>7,405</u>	<u>7,273</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2021	2020
			£	£
Trade creditors			(1)	(1)
Tax			1,200	1,200
Director's current account			317,458	305,711
Accrued expenses			4,033	3,299
			<u>322,690</u>	<u>310,209</u>
8. PROVISIONS FOR LIABILITIES				
			2021	2020
			£	£
Deferred tax			<u>11,366</u>	<u>11,371</u>
				Deferred tax
				£
Balance at 1 May 2020				11,371
Movement arising during year				<u>(5)</u>
Balance at 30 April 2021				<u>11,366</u>
9. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021	2020
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>
10. RESERVES				
				Retained earnings
				£
At 1 May 2020				66,051
Profit for the year				<u>17,625</u>
At 30 April 2021				<u>83,676</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2021 and 30 April 2020:

	2021 £	2020 £
R Crosbie and J E Crosbie		
Balance outstanding at start of year	(305,710)	(292,472)
Amounts repaid	(11,748)	(13,238)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(317,458)</u>	<u>(305,710)</u>

12. **RELATED PARTY DISCLOSURES**

During the year, a salary of £8,765 (2020 £8,430) was paid to a director.

Silviac Limited

**Report of the Accountants to the Directors of
Silviac Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2021 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Angus Nordon & Co
194 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8AF

29 January 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.