

REGISTERED NUMBER: 04730312 (England and Wales)

Financial Statements
for the Year Ended 30 April 2018
for
Silviac Limited

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for the Year Ended 30 April 2018**

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Silviac Limited
Company Information
for the Year Ended 30 April 2018

DIRECTORS: R Crosbie
J Crosbie
J D Crosbie

SECRETARY: R Crosbie

REGISTERED OFFICE: Acre House
44 Ouchthorpe Lane
Outwood
Wakefield
West Yorkshire
WF1 3HS

REGISTERED NUMBER: 04730312 (England and Wales)

ACCOUNTANTS: Angus Nordon & Co
194 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8AF

Balance Sheet
30 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		7,927		10,534
Investment property	5		<u>315,000</u>		<u>315,000</u>
			322,927		325,534
CURRENT ASSETS					
Debtors	6	7,349		6,760	
Cash at bank		<u>63</u>		<u>-</u>	
		7,412		6,760	
CREDITORS					
Amounts falling due within one year	7	<u>282,999</u>		<u>251,642</u>	
NET CURRENT LIABILITIES			<u>(275,587)</u>		<u>(244,882)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,340		80,652
CREDITORS					
Amounts falling due after more than one year	8		-		(15,828)
PROVISIONS FOR LIABILITIES	9		<u>(12,818)</u>		<u>(13,253)</u>
NET ASSETS			<u>34,522</u>		<u>51,571</u>
CAPITAL AND RESERVES					
Called up share capital	10		3		3
Retained earnings	11		<u>34,519</u>		<u>51,568</u>
SHAREHOLDERS' FUNDS			<u>34,522</u>		<u>51,571</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2019 and were signed on its behalf by:

R Crosbie - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2018**

1. STATUTORY INFORMATION

Silviac Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on written down value
Motor vehicles	- 25% on written down value

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2017 and 30 April 2018	<u>24,875</u>
DEPRECIATION	
At 1 May 2017	14,341
Charge for year	<u>2,607</u>
At 30 April 2018	<u>16,948</u>
NET BOOK VALUE	
At 30 April 2018	<u>7,927</u>
At 30 April 2017	<u>10,534</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 May 2017 and 30 April 2018	<u>315,000</u>
NET BOOK VALUE	
At 30 April 2018	<u>315,000</u>
At 30 April 2017	<u>315,000</u>

Fair value at 30 April 2018 is represented by:

	£
Valuation in 2017	137,180
Cost	<u>177,820</u>
	<u>315,000</u>

If the land had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>177,820</u>	<u>177,820</u>

Land was valued on an open market basis on 30 April 2018 by the director. .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	3,800	3,800
Other debtors	<u>3,549</u>	<u>2,960</u>
	<u>7,349</u>	<u>6,760</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	19
Hire purchase contracts	15,818	2,790
Tax	1,200	1,200
Director's current account	263,588	244,610
Accrued expenses	2,393	3,023
	<u>282,999</u>	<u>251,642</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>-</u>	<u>15,828</u>

9. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>12,818</u>	<u>13,253</u>

	Deferred tax
	£
Balance at 1 May 2017	13,253
Movement arising during year	(435)
Balance at 30 April 2018	<u>12,818</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

11. RESERVES

	Retained earnings
	£
At 1 May 2017	51,568
Deficit for the year	(17,049)
At 30 April 2018	<u>34,519</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

12. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2018 and 30 April 2017:

	2018 £	2017 £
R Crosbie		
Balance outstanding at start of year	(244,610)	(225,729)
Amounts repaid	(18,978)	(18,881)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(263,588)</u>	<u>(244,610)</u>

13. **RELATED PARTY DISCLOSURES**

During the year, a salary of £8,180 (2017 £8,050) was paid to a director.

Silviac Limited

**Report of the Accountants to the Directors of
Silviac Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2018 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Angus Nordon & Co
194 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8AF

31 January 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.