

Financial Statements
for the Year Ended 30 April 2019
for
Silviac Limited

**Contents of the Financial Statements
for the Year Ended 30 April 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	8

Silviac Limited
Company Information
for the Year Ended 30 April 2019

DIRECTORS: R Crosbie
J Crosbie
J D Crosbie

SECRETARY: R Crosbie

REGISTERED OFFICE: Acre House
44 Ouchthorpe Lane
Outwood
Wakefield
West Yorkshire
WF1 3HS

REGISTERED NUMBER: 04730312 (England and Wales)

ACCOUNTANTS: Angus Nordon & Co
194 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8AF

Silviac Limited (Registered number: 04730312)

**Balance Sheet
30 April 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		348		7,927
Investment property	5		<u>315,000</u>		<u>315,000</u>
			315,348		322,927
CURRENT ASSETS					
Debtors	6	7,021		7,349	
Cash at bank		<u>48</u>		<u>63</u>	
		7,069		7,412	
CREDITORS					
Amounts falling due within one year	7	<u>296,905</u>		<u>282,999</u>	
NET CURRENT LIABILITIES			<u>(289,836)</u>		<u>(275,587)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,512		47,340
PROVISIONS FOR LIABILITIES	8		<u>11,378</u>		<u>12,818</u>
NET ASSETS			<u>14,134</u>		<u>34,522</u>
CAPITAL AND RESERVES					
Called up share capital	9		3		3
Retained earnings	10		<u>14,131</u>		<u>34,519</u>
SHAREHOLDERS' FUNDS			<u>14,134</u>		<u>34,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 November 2020 and were signed on its behalf by:

R Crosbie - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2019**

1. STATUTORY INFORMATION

Silviac Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on written down value
Motor vehicles	- 25% on written down value

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2018	24,875
Additions	229
Disposals	(24,543)
At 30 April 2019	<u>561</u>
DEPRECIATION	
At 1 May 2018	16,948
Charge for year	38
Eliminated on disposal	(16,773)
At 30 April 2019	<u>213</u>
NET BOOK VALUE	
At 30 April 2019	<u>348</u>
At 30 April 2018	<u>7,927</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2018 and 30 April 2019	<u>315,000</u>
NET BOOK VALUE	
At 30 April 2019	<u>315,000</u>
At 30 April 2018	<u>315,000</u>

Fair value at 30 April 2019 is represented by:

	£
Valuation in 2017	137,180
Cost	<u>177,820</u>
	<u>315,000</u>

If the land had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>177,820</u>	<u>177,820</u>

Land was valued on an open market basis on 30 April 2019 by the director .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	3,800	3,800
Other debtors	3,221	3,549
	<u>7,021</u>	<u>7,349</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	-	15,818
Tax	1,200	1,200
Director's current account	292,472	263,588
Accrued expenses	3,233	2,393
	<u>296,905</u>	<u>282,999</u>

8. **PROVISIONS FOR LIABILITIES**

	2019	2018
	£	£
Deferred tax	<u>11,378</u>	<u>12,818</u>

	Deferred tax
	£
Balance at 1 May 2018	12,818
Movement arising during year	(1,440)
Balance at 30 April 2019	<u>11,378</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

10. **RESERVES**

	Retained earnings
	£
At 1 May 2018	34,519
Deficit for the year	(20,388)
At 30 April 2019	<u>14,131</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2019 and 30 April 2018:

	2019 £	2018 £
R Crosbie		
Balance outstanding at start of year	(263,588)	(244,610)
Amounts repaid	(28,884)	(18,978)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(292,472)</u>	<u>(263,588)</u>

12. **RELATED PARTY DISCLOSURES**

During the year, a salary of £8,260 (2018 £8,180) was paid to a director.

Silviac Limited

**Report of the Accountants to the Directors of
Silviac Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2019 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Angus Nordon & Co
194 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8AF

5 November 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.