

**REGISTERED NUMBER: 04730312 (England and Wales)**

**Financial Statements**  
**for the Year Ended 30 April 2017**  
**for**  
**Silviac Limited**

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for the Year Ended 30 April 2017**

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**Silviac Limited**  
**Company Information**  
**for the Year Ended 30 April 2017**

**DIRECTORS:** R Crosbie  
J Crosbie  
J D Crosbie

**SECRETARY:** R Crosbie

**REGISTERED OFFICE:** Acre House  
44 Ouchthorpe Lane  
Outwood  
Wakefield  
West Yorkshire  
WF1 3HS

**REGISTERED NUMBER:** 04730312 (England and Wales)

**ACCOUNTANTS:** Angus Nordon & Co  
194 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire  
S72 8AF

**Balance Sheet**  
**30 April 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,534		14,003
Investment property	5		<u>315,000</u>		<u>177,820</u>
			325,534		191,823
<b>CURRENT ASSETS</b>					
Debtors	6	6,760		6,941	
Cash at bank		<u>-</u>		<u>442</u>	
		6,760		7,383	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>251,642</u>		<u>232,282</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(244,882)</u>		<u>(224,899)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			80,652		(33,076)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(15,828)		(18,628)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(13,253)</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>51,571</u>		<u>(51,704)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		3		3
Retained earnings	11		<u>51,568</u>		<u>(51,707)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>51,571</u>		<u>(51,704)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2018 and were signed on its behalf by:

R Crosbie - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2017**

**1. STATUTORY INFORMATION**

Silviac Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Significant judgements and estimates**

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on written down value
Motor vehicles	- 25% on written down value

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2016	
and 30 April 2017	<u>24,875</u>
<b>DEPRECIATION</b>	
At 1 May 2016	10,872
Charge for year	<u>3,469</u>
At 30 April 2017	<u>14,341</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>10,534</u>
At 30 April 2016	<u>14,003</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 May 2016	177,820
Revaluations	137,180
At 30 April 2017	<u>315,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>315,000</u>
At 30 April 2016	<u>177,820</u>

Fair value at 30 April 2017 is represented by:

	£
Valuation in 2017	137,180
Cost	<u>177,820</u>
	<u>315,000</u>

If the land had not been revalued it would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>177,820</u>	<u>-</u>

Land was valued on an open market basis on 30 April 2017 by the director. .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	3,800	3,800
Other debtors	<u>2,960</u>	<u>3,141</u>
	<u>6,760</u>	<u>6,941</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	19	-
Hire purchase contracts	2,790	2,790
Tax	1,200	1,200
Director's current account	244,610	225,729
Accrued expenses	<u>3,023</u>	<u>2,563</u>
	<u>251,642</u>	<u>232,282</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>15,828</u>	<u>18,628</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

9. **PROVISIONS FOR LIABILITIES**

	2017 £	2016 £
Deferred tax	<u>13,253</u>	<u>-</u>
		Deferred tax
		£
Movement arising during year		<u>13,253</u>
Balance at 30 April 2017		<u>13,253</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017 £	2016 £
Number:	Class:	Nominal value:		
3	Ordinary	£1	<u>3</u>	<u>3</u>

11. **RESERVES**

	Retained earnings £
At 1 May 2016	(51,707)
Profit for the year	<u>103,275</u>
At 30 April 2017	<u>51,568</u>

12. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017 £	2016 £
<b>R Crosbie</b>		
Balance outstanding at start of year	(225,729)	(213,687)
Amounts advanced	-	4,000
Amounts repaid	(18,881)	(16,042)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(244,610)</u>	<u>(225,729)</u>

13. **RELATED PARTY DISCLOSURES**

During the year, a salary of £8,050 (2016 £8,040) was paid to a director.



**Silviac Limited**

**Report of the Accountants to the Directors of  
Silviac Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2017 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Angus Nordon & Co  
194 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire  
S72 8AF

31 January 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.