

**REGISTERED NUMBER: 04729806 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
BELGRAVE GARDENS MANAGEMENT LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**BELGRAVE GARDENS MANAGEMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**DIRECTORS:**

Sherine Dewlett  
Matthew Colin Eddolls  
Aidan Paul Morris

**SECRETARY:**

Michael Laurie Magar Limited

**REGISTERED OFFICE:**

c/o MLM  
Premiere House  
Elstree Way  
Borehamwood  
Hertfordshire  
WD6 1JH

**REGISTERED NUMBER:**

04729806 (England and Wales)

**ACCOUNTANTS:**

Websters  
12 Melcombe Place  
Marylebone  
London  
NW1 6JJ

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

**PRINCIPAL ACTIVITY**

The company's principal activities comprise the control, supervision and management, on behalf of the lessees, of the site known as Belgrave Gardens, London NW8 0RE. Belgrave Gardens (Jersey) Limited owns the reversionary freehold interest.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

Sherine Dewlett  
Matthew Colin Eddolls  
Aidan Paul Morris

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Aidan Paul Morris - Director

5 September 2017

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BELGRAVE GARDENS MANAGEMENT LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Belgrave Gardens Management Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Belgrave Gardens Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Belgrave Gardens Management Limited and state those matters that we have agreed to state to the Board of Directors of Belgrave Gardens Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Belgrave Gardens Management Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Belgrave Gardens Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Belgrave Gardens Management Limited. You consider that Belgrave Gardens Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Belgrave Gardens Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Websters  
12 Melcombe Place  
Marylebone  
London  
NW1 6JJ

5 September 2017

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	31.12.16 £	31.12.15 £
<b>SERVICE CHARGE RECEIVABLE</b>		123,238	93,215
Service charge expenditure		<u>(123,238)</u>	<u>(93,215)</u>
<b>GROSS PROFIT</b>		-	-
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>	4	-	-
Tax on profit	5	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

**BALANCE SHEET  
31 DECEMBER 2016**

	Notes	31.12.16 £	31.12.15 £
<b>CURRENT ASSETS</b>			
Debtors	6	8,784	10,908
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(8,762)</u>	<u>(10,886)</u>
<b>NET CURRENT ASSETS</b>		<u>22</u>	<u>22</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22</u>	<u>22</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<u>22</u>	<u>22</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>22</u>	<u>22</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 September 2017 and were signed on its behalf by:

Aidan Paul Morris - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

Belgrave Gardens Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements are also prepared in accordance with the Institute of Chartered Accountants in England and Wales ("ICAEW") Technical Release "Tech 03/11" and taking account of subsequent legal counsel's opinion obtained separately by both ICAEW and the Financial Reporting Council in determining whether a management company acts as principal when contracting with third party suppliers to the property's service charge.

**Service charges receivable**

Service charges receivable comprises the reimbursement of service charge expenditure deployed by the management company on behalf of the service charge fund for Belgrave Gardens.

**Recognition of income**

Service charges receivable is recognised in the financial statements concurrently with the recognition of the service charge expenditure that is being funded.

**3. EMPLOYEES AND DIRECTORS**

There were no employees during the year.

**4. OPERATING PROFIT**

The directors received no remuneration in respect of their services to the company for the year.

**5. TAXATION**

Service charge funds are held by the company in trust for the tenants and hence any income tax chargeable at the rate applicable to such trusts is not reflected in these accounts.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Other debtors	<u>8,784</u>	<u>10,908</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	462	261
Other creditors	<u>8,300</u>	<u>10,625</u>
	<u>8,762</u>	<u>10,886</u>

Included within other creditors is a balance of £5,783 (2015: £7,335) due to the service charge fund which is held in trust by the company for the benefit of the lessees of Belgrave Gardens, London NW8 0RE.

**8. ULTIMATE CONTROLLING PARTY AND RELATED PARTY TRANSACTIONS**

The company is controlled by a voting majority of its shareholders and accordingly there is no controlling related party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.