

REGISTERED NUMBER: 04729766 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
SURE FIRE HEATING & MAINTENANCE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

SURE FIRE HEATING & MAINTENANCE LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2017

DIRECTORS:

S J Barton
C M Joynt

REGISTERED OFFICE:

Unit 3
Barge Business Park
Merton Bank Road
St Helens
Merseyside
WA9 1HX

REGISTERED NUMBER:

04729766 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

STATEMENT OF FINANCIAL POSITION
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		12,885		17,072
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	5	18,826		20,573	
Cash at bank		<u>20,377</u>		<u>47,652</u>	
		40,203		69,225	
CREDITORS					
Amounts falling due within one year	6	<u>50,339</u>		<u>74,833</u>	
NET CURRENT LIABILITIES			<u>(10,136)</u>		<u>(5,608)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,749		11,464
PROVISIONS FOR LIABILITIES			<u>2,449</u>		<u>3,414</u>
NET ASSETS			<u>300</u>		<u>8,050</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Capital redemption reserve			100		100
Retained earnings			-		<u>7,750</u>
SHAREHOLDERS' FUNDS			<u>300</u>		<u>8,050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 December 2017 and were signed on its behalf by:

S J Barton - Director

C M Joynt - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

Sure Fire Heating & Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

These financial statements for the year ended 31st May 2017 are the first financial statements that comply with FRS102 Section 1A for small entities. The date of transition is 1 June 2015.

The transition to FRS102 Section 1A has resulted in no changes to the accounting policies used previously.

Turnover

Turnover represents the cash sales and net invoice values of goods sold, excluding value added tax. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the customer, which is usually at the point when the customer receives the goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net selling price, after making due allowance for obsolete and slow moving items.

Financial instruments

The following assets and liabilities are classified as financial instruments; trade debtors, Directors' loan account, trade creditors and accruals.

Financial instruments that are payable or receivable within one year, typically Directors' loan accounts, trade creditors, accruals and trade debtors, are measured initially and subsequently at the undiscounted amount of the cash or other consideration that is expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those assets are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

The company makes contributions to the Sure Fire Heating & Maintenance Limited pension scheme, a defined contribution scheme, the assets of the scheme being held separately from the assets of the company. The pension cost charge represents contributions payable to the scheme. The company's liability is limited to the amount of the contribution.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2016 and 31 May 2017	<u>53,157</u>
DEPRECIATION	
At 1 June 2016	36,085
Charge for year	<u>4,187</u>
At 31 May 2017	<u>40,272</u>
NET BOOK VALUE	
At 31 May 2017	<u>12,885</u>
At 31 May 2016	<u>17,072</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	12,767	14,476
Other debtors	<u>6,059</u>	<u>6,097</u>
	<u>18,826</u>	<u>20,573</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	9,269	12,523
Taxation and social security	12,143	20,010
Other creditors	<u>28,927</u>	<u>42,300</u>
	<u>50,339</u>	<u>74,833</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,958 were paid to the directors .

Dividends paid to the wife of a director in the year were £3,096 (2016: £3,600).

The controlling party is the directors..

8. FIRST YEAR ADOPTION

There are no transitional adjustments to report upon the first year of adoption of FRS102 section 1a

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.