

REGISTERED NUMBER: 04729315 (England and Wales)

**JOHN RUSSELL & SONS (HAULAGE) LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2015**

Weatherer Bailey Bragg LLP  
Chartered Certified Accountants  
100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

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**for the year ended 30 June 2015**

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**JOHN RUSSELL & SONS (HAULAGE) LIMITED**

**COMPANY INFORMATION**  
**for the year ended 30 June 2015**

**DIRECTORS:**

M J Russell  
Mrs C Russell

**SECRETARY:**

Mrs C Russell

**REGISTERED OFFICE:**

Yew Tree Cottage  
Bodymoor Heath  
Sutton Coldfield  
West Midlands  
B76 9JF

**REGISTERED NUMBER:**

04729315 (England and Wales)

**ACCOUNTANTS:**

Weatherer Bailey Bragg LLP  
Chartered Certified Accountants  
100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

**JOHN RUSSELL & SONS (HAULAGE) LIMITED (REGISTERED NUMBER: 04729315)**

**ABBREVIATED BALANCE SHEET**

**30 June 2015**

	Notes	30/6/15 £	£	30/6/14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>292,870</b>		389,283
<b>CURRENT ASSETS</b>					
Debtors		<b>182,014</b>		159,908	
Cash at bank and in hand		<b>179,123</b>		118,520	
		<b>361,137</b>		278,428	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<b>252,603</b>		404,259	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>108,534</b>		(125,831)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>401,404</b>		263,452
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>(132,464)</b>		(76,388)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(47,123)</b>		(63,892)
<b>NET ASSETS</b>			<b>221,817</b>		123,172
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>2</b>		2
Profit and loss account			<b>221,815</b>		123,170
<b>SHAREHOLDERS' FUNDS</b>			<b>221,817</b>		123,172

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**30 June 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14/6/15 and were signed on its behalf by:

M Russell  
M J Russell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 30 June 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% on cost
Fixtures and fittings	- 15% reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

During the year, the company made contributions into the directors' personal pension schemes. In addition, the company also operates a defined contribution pension scheme. The company has no liability to these schemes at the balance sheet date and contributions paid in the year have been charged to the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2014	
and 30 June 2015	<b>716,019</b>
<b>DEPRECIATION</b>	
At 1 July 2014	<b>326,736</b>
Charge for year	<b>96,413</b>
At 30 June 2015	<b>423,149</b>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<b>292,870</b>
At 30 June 2014	<b>389,283</b>

**3. CREDITORS**

Creditors include an amount of £231,642 (30/6/14 - £144,317) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 30 June 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/15 £	30/6/14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2015 and 30 June 2014:

	30/6/15 £	30/6/14 £
<b>M J Russell</b>		
Balance outstanding at start of year	(22,922)	(25,462)
Amounts advanced	32,677	33,372
Amounts repaid	(30,847)	(30,832)
Balance outstanding at end of year	<u>(21,092)</u>	<u>(22,922)</u>
<b>Mrs C Russell</b>		
Balance outstanding at start of year	(37,619)	(41,405)
Amounts advanced	9,630	13,435
Amounts repaid	(9,647)	(9,649)
Balance outstanding at end of year	<u>(37,636)</u>	<u>(37,619)</u>

No interest is charged on loans to directors and there are no fixed repayment terms.

During the year, dividends amounting to £38,400 (2014 : £38,400) were paid to the directors Mrs C Russell and M J Russell.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**JOHN RUSSELL & SONS (HAULAGE) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John Russell & Sons (Haulage) Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of John Russell & Sons (Haulage) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of John Russell & Sons (Haulage) Limited and state those matters that we have agreed to state to the Board of Directors of John Russell & Sons (Haulage) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that John Russell & Sons (Haulage) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of John Russell & Sons (Haulage) Limited. You consider that John Russell & Sons (Haulage) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of John Russell & Sons (Haulage) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Weatherer Bailey Bragg LLP*

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Date: 19.11.15