

Registration number: 4729146

Homepak Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2013

Graham H. Wood & Co
225 Market Street
Hyde
Cheshire
SK14 1HF



Homepak Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Homepak Limited
for the Year Ended 31 December 2013**

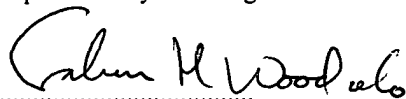
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Homepak Limited for the year ended 31 December 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Homepak Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Homepak Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Homepak Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Homepak Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Homepak Limited. You consider that Homepak Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Homepak Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Graham H. Wood & Co
225 Market Street
Hyde
Cheshire
SK14 1HF
4 August 2014

Homepak Limited
(Registration number: 4729146)
Abbreviated Balance Sheet at 31 December 2013

| | Note | 2013 £ | 2012 £ |
|--|------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible fixed assets | | - | 667 |
| Tangible fixed assets | | 138 | 206 |
| | | <u>138</u> | <u>873</u> |
| Current assets | | | |
| Debtors | | 8,405 | 5,470 |
| Cash at bank and in hand | | 4,441 | 6,578 |
| | | <u>12,846</u> | <u>12,048</u> |
| Creditors: Amounts falling due within one year | | <u>(15,206)</u> | <u>(17,598)</u> |
| Net current liabilities | | <u>(2,360)</u> | <u>(5,550)</u> |
| Net liabilities | | <u>(2,222)</u> | <u>(4,677)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>(2,322)</u> | <u>(4,777)</u> |
| Shareholders' deficit | | <u>(2,222)</u> | <u>(4,677)</u> |

The notes on pages 4 to 5 form an integral part of these financial statements.

Homepak Limited
(Registration number: 4729146)
Abbreviated Balance Sheet at 31 December 2013

..... *continued*

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

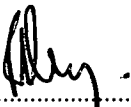
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

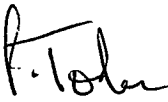
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

4.8.14

Approved by the Board on and signed on its behalf by:


.....
Mr P Murney
Director


.....
Mr P J Toolin
Director

Homepak Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Turnover is recognised when the goods are physically delivered to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Amortisation method and rate |
|--------------------|--|
| Goodwill | 10% per annum using the straight line method |

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|--|
| Office equipment | 25% per annum using the straight line method |

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Homepak Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... continued

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 January 2013 | 20,000 | 275 | 20,275 |
| At 31 December 2013 | 20,000 | 275 | 20,275 |
| Depreciation | | | |
| At 1 January 2013 | 19,333 | 69 | 19,402 |
| Charge for the year | 667 | 68 | 735 |
| At 31 December 2013 | 20,000 | 137 | 20,137 |
| Net book value | | | |
| At 31 December 2013 | - | 138 | 138 |
| At 31 December 2012 | 667 | 206 | 873 |

3 Share capital

Allotted, called up and fully paid shares

| | 2013 | | 2012 | |
|----------------------------|------|-----|------|-----|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 100 | 100 | 100 | 100 |