

COMPANY REGISTRATION NUMBER 4729146

HOMEPAK LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2011

WEDNESDAY



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COMPANIES HOUSE

HOMEPAK LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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HOMEPAK LTD**ABBREVIATED BALANCE SHEET****31 DECEMBER 2011**

	Note	2011 £	£	2010 £	£
FIXED ASSETS	2				
Intangible assets			2,667		4,667
Tangible assets			-		159
			<u>2,667</u>		<u>4,826</u>
CURRENT ASSETS					
Debtors		1,133		3,494	
Cash at bank and in hand		<u>2,870</u>		<u>2,524</u>	
		4,003		6,018	
CREDITORS: Amounts falling due within one year		<u>14,564</u>		<u>18,667</u>	
NET CURRENT LIABILITIES			<u>(10,561)</u>		<u>(12,649)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,894)</u>		<u>(7,823)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			<u>(7,994)</u>		<u>(7,923)</u>
DEFICIT			<u>(7,894)</u>		<u>(7,823)</u>

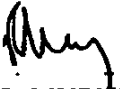
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12.4.12, and are signed on their behalf by


P MURNEY


P J TOOLIN

Company Registration Number 4729146

HOMEPAK LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

The company had no long-term contracts or contracts for on-going services at the accounting date

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% per annum using the straight line method

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% per annum using the reducing balance method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

HOMEPAK LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2011****2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2011	20,000	552	20,552
Disposals	—	(552)	(552)
At 31 December 2011	20,000	—	20,000
DEPRECIATION			
At 1 January 2011	15,333	393	15,726
Charge for year	2,000	—	2,000
On disposals	—	(393)	(393)
At 31 December 2011	17,333	—	17,333
NET BOOK VALUE			
At 31 December 2011	2,667	—	2,667
At 31 December 2010	4,667	159	4,826

3. TRANSACTIONS WITH THE DIRECTORS

Included in other creditors are sums due to Mr P Murney and Mr P Toolin in the amount of £7,451 and £6,423 respectively

4. SHARE CAPITAL**Authorised share capital:**

	2011 £	2010 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	100	100	100	100