

**HOMEPAK LTD**  
**ABBREVIATED ACCOUNTS**  
**30TH APRIL 2004**



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COMPANIES HOUSE

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# **HOMEPAK LTD**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 10TH APRIL 2003 TO 30TH APRIL 2004**

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**HOMEPAK LTD****ABBREVIATED BALANCE SHEET****30TH APRIL 2004**

	Note	30 Apr 04 £	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets			18,000
Tangible assets			<u>464</u>
			18,464
<b>CURRENT ASSETS</b>			
Debtors		4,469	
Cash at bank and in hand		<u>4,188</u>	
		8,657	
<b>CREDITORS: Amounts falling due within one year</b>		<u>22,248</u>	
<b>NET CURRENT LIABILITIES</b>			(13,591)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,873
<b>CREDITORS: Amounts falling due after more than one year</b>			13,971
			<u>(9,098)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4		100
Profit and loss account			<u>(9,198)</u>
<b>DEFICIENCY</b>			<u>(9,098)</u>

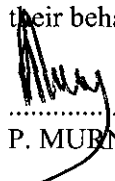
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

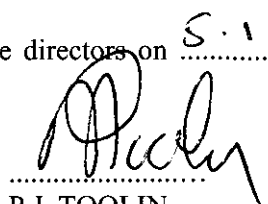
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 5.1.05 and are signed on their behalf by:

  
P. MURNEY

  
P.J. TOOLIN

**HOMEPAK LTD****NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 10TH APRIL 2003 TO 30TH APRIL 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% per annum using the straight line method

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% per annum using the reducing balance method

**Deferred taxation**

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold, gains on disposals of fixed assets which will be rolled over into replacement assets and earnings of overseas subsidiaries that are not intended to be remitted to the U.K. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
Additions	<u>20,000</u>	<u>552</u>	<u>20,552</u>
<b>At 30th April 2004</b>	<u>20,000</u>	<u>552</u>	<u>20,552</u>
<b>DEPRECIATION</b>			
Charge for period	<u>2,000</u>	<u>88</u>	<u>2,088</u>
<b>At 30th April 2004</b>	<u>2,000</u>	<u>88</u>	<u>2,088</u>
<b>NET BOOK VALUE</b>			
<b>At 30th April 2004</b>	<u>18,000</u>	<u>464</u>	<u>18,464</u>

**HOMEPAK LTD****NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 10TH APRIL 2003 TO 30TH APRIL 2004****3. TRANSACTIONS WITH THE DIRECTORS**

Included in other creditors are sums due to Mr P. Murney and Mr P. Toolin in the amount of £7,451 and £7,841.

**4. SHARE CAPITAL****Authorised share capital:**

100 Ordinary shares of £1 each

**30 Apr 04**  
**£**  
**100**

**Allotted, called up and fully paid:**

Ordinary shares of £1 each

<b>No</b>	<b>£</b>
<b><u>100</u></b>	<b><u>100</u></b>