

# Flowtech Services Ltd

trading as FLOWTECH SERVICES LTD

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

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**(Registration number: 04729020)**  
**Abbreviated Balance Sheet as at 30 April 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	<u>2</u>	3,000	3,250
Tangible assets	<u>2</u>	1,924	2,406
		<hr/>	<hr/>
		4,924	5,656
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors		1,836	1,311
Cash at bank and in hand		7,346	1,461
		<hr/>	<hr/>
		9,182	2,772
		<hr/>	<hr/>
Creditors: Amounts falling due within one year		(13,960)	(6,847)
		)	)
		<hr/>	<hr/>
Net current liabilities		(4,778)	(4,075)
		)	)
		<hr/>	<hr/>
Net assets		146	1,581
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		145	1,580
		<hr/>	<hr/>
Shareholders funds		146	1,581
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 30 December 2016

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M r  
Director

S t e v e n

W h e e l a n

The notes on pages 2 to 3 form an integral part of these financial statements.

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## Notes to the Abbreviated Accounts

### 1 Accounting policies

#### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

#### Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

#### Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

#### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line basis at 5% pa

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	Reducing balance at 20%
Plant & Machinery	Reducing balance at 20%

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## Notes to the Abbreviated Accounts

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 May 2015	5,000	13,595	18,595
At 30 April 2016	5,000	13,595	18,595
<b>Depreciation</b>			
At 1 May 2015	1,750	11,189	12,939
Charge for the year	250	482	732
At 30 April 2016	2,000	11,671	13,671
<b>Net book value</b>			
At 30 April 2016	3,000	1,924	4,924
At 30 April 2015	3,250	2,406	5,656

### 3 Share capital

#### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1

#### 4 Related party transactions

##### Transactions with directors

##### Dividends paid to directors

	2016 £	2015 £
<b>Mr Steven Wheelan</b>		
Ordinary Dividends	4,000	-
	<hr/> <hr/>	<hr/> <hr/>

#### 5 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

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