

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 June 2016**

**for**

**K2 Aluminium Systems Ltd**

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**K2 Aluminium Systems Ltd**

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**for the Year Ended 30 June 2016**

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**K2 Aluminium Systems Ltd**  
**Company Information**  
**for the Year Ended 30 June 2016**

**DIRECTORS:**

G Butler  
P M Tannock

**REGISTERED OFFICE:**

2 Sovereign Way  
Maritime Business Park  
Birkenhead  
Wirral  
CH41 1DL

**REGISTERED NUMBER:**

04728955 (England and Wales)

**ACCOUNTANTS:**

Graham & Fisher Limited  
T/A Grahams  
Chartered Accountants  
30 Birkenhead Road  
Hoylake  
Wirral  
CH47 3BW

**K2 Aluminium Systems Ltd (Registered number: 04728955)**

**Abbreviated Balance Sheet**

**30 June 2016**

	Notes	30.6.16 £	30.6.15 £
<b>FIXED ASSETS</b>			
Tangible assets	2	350,414	380,885
<b>CURRENT ASSETS</b>			
Stocks		60,000	60,000
Debtors		120,672	239,466
Cash at bank and in hand		13	192,105
		<u>180,685</u>	<u>491,571</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>438,109</u>	<u>578,980</u>
<b>NET CURRENT LIABILITIES</b>		<u>(257,424)</u>	<u>(87,409)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		92,990	293,476
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>70,731</u>	<u>107,235</u>
<b>NET ASSETS</b>		<u><u>22,259</u></u>	<u><u>186,241</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>22,159</u>	<u>186,141</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>22,259</u></u>	<u><u>186,241</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 June 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on .....17-2-17..... and were signed on its behalf by:

.....  
G Butler - Director

## **K2 Aluminium Systems Ltd**

### **Notes to the Abbreviated Accounts** **for the Year Ended 30 June 2016**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	710,948
Additions	1,874
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At 30 June 2016	712,822
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<b>DEPRECIATION</b>	
At 1 July 2015	330,063
Charge for year	32,345
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At 30 June 2016	362,408
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<b>NET BOOK VALUE</b>	
At 30 June 2016	350,414
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At 30 June 2015	380,885
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**K2 Aluminium Systems Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>