

REGISTERED NUMBER: 04728955 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2015

for

K2 Aluminium Systems Ltd

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K2 Aluminium Systems Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

K2 Aluminium Systems Ltd

Company Information
for the Year Ended 30 June 2015

DIRECTORS:

G Butler
P M Tannock

REGISTERED OFFICE:

2 Sovereign Way
Maritime Business Park
Birkenhead
Wirral
CH41 1DL

REGISTERED NUMBER:

04728955 (England and Wales)

ACCOUNTANTS:

Graham & Fisher Limited
T/A Grahams
Chartered Accountants
30 Birkenhead Road
Hoylelake
Wirral
CH47 3BW

K2 Aluminium Systems Ltd (Registered number: 04728955)

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		380,885		414,484
CURRENT ASSETS					
Stocks		60,000		30,000	
Debtors		239,466		234,025	
Cash at bank and in hand		192,105		104,055	
		491,571		368,080	
CREDITORS					
Amounts falling due within one year		578,980		466,675	
NET CURRENT LIABILITIES			(87,409)		(98,595)
TOTAL ASSETS LESS CURRENT LIABILITIES			293,476		315,889
CREDITORS					
Amounts falling due after more than one year			(107,235)		(150,721)
PROVISIONS FOR LIABILITIES			-		(1,420)
NET ASSETS			186,241		163,748
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			186,141		163,648
SHAREHOLDERS' FUNDS			186,241		163,748

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

K2 Aluminium Systems Ltd (Registered number: 04728955)

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18-1-16 and were signed on its behalf by:


.....
G Butler - Director

The notes form part of these abbreviated accounts

K2 Aluminium Systems Ltd

Notes to the Abbreviated Accounts **for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	701,811
Additions	9,137
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At 30 June 2015	710,948
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DEPRECIATION	
At 1 July 2014	287,327
Charge for year	42,736
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At 30 June 2015	330,063
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NET BOOK VALUE	
At 30 June 2015	380,885
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At 30 June 2014	414,484
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K2 Aluminium Systems Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>