

REGISTRAR

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2005
for
Abacus Care (Derby) Ltd.



Abacus Care (Derby) Ltd.

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for the Year Ended 31 March 2005

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Abacus Care (Derby) Ltd.

Company Information
for the Year Ended 31 March 2005

DIRECTORS: Mrs A M Tyson
F J Steele

SECRETARY: F J Steele

REGISTERED OFFICE: 86 Glasshouse Hill
Codnor
Ripley
Derbyshire
DE5 9QT

REGISTERED NUMBER: 4728906 (England and Wales)

ACCOUNTANTS: Butler Cook
30/32 High Street
Codnor
Ripley
Derbyshire
DE5 9QB

Abacus Care (Derby) Ltd.

Abbreviated Balance Sheet
31 March 2005

| | Notes | 2005 £ | 2004 £ |
|---|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 72,000 | 81,000 |
| Tangible assets | 3 | 6,316 | 6,236 |
| | | <u>78,316</u> | <u>87,236</u> |
| CURRENT ASSETS | | | |
| Debtors | | 67,880 | 57,003 |
| Cash at bank and in hand | | 3,946 | 15,188 |
| | | <u>71,826</u> | <u>72,191</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 141,295 | 151,340 |
| | | <u>141,295</u> | <u>151,340</u> |
| NET CURRENT LIABILITIES | | <u>(69,469)</u> | <u>(79,149)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>8,847</u> | <u>8,087</u> |
| PROVISIONS FOR LIABILITIES AND CHARGES | | <u>587</u> | <u>491</u> |
| | | <u>8,260</u> | <u>7,596</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 8,160 | 7,496 |
| | | <u>8,260</u> | <u>7,596</u> |
| SHAREHOLDERS' FUNDS | | <u>8,260</u> | <u>7,596</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

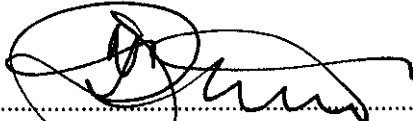
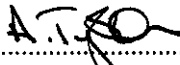
The notes form part of these abbreviated accounts

Abacus Care (Derby) Ltd.

Abbreviated Balance Sheet - continued
31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
F J Steele - Director
.....

Mrs A M Tyson - Director

Approved by the Board on 08.09.05

The notes form part of these abbreviated accounts

Abacus Care (Derby) Ltd.

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 15% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|--------------------|
| COST | |
| At 1 April 2004 and 31 March 2005 | 90,000 |
| AMORTISATION | |
| At 1 April 2004 | 9,000 |
| Charge for year | 9,000 |
| At 31 March 2005 | 18,000 |
| NET BOOK VALUE | |
| At 31 March 2005 | 72,000 |
| At 31 March 2004 | 81,000 |

Abacus Care (Derby) Ltd.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2005

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 April 2004 | 6,985 |
| Additions | 2,680 |
| Disposals | (1,769) |
| | <hr/> |
| At 31 March 2005 | 7,896 |
| | <hr/> |
| DEPRECIATION | |
| At 1 April 2004 | 749 |
| Charge for year | 1,069 |
| Eliminated on disposal | (238) |
| | <hr/> |
| At 31 March 2005 | 1,580 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2005 | 6,316 |
| | <hr/> |
| At 31 March 2004 | 6,236 |
| | <hr/> |

4. **CALLED UP SHARE CAPITAL**

| | | | | |
|----------------------------------|----------|----------------|--------------|--------------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 2005 | 2004 |
| | | | £ | £ |
| 1,000 | Ordinary | 1 | <u>1,000</u> | <u>1,000</u> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2005 | 2004 |
| | | | £ | £ |
| 100 | Ordinary | 1 | <u>100</u> | <u>100</u> |

5. **TRANSACTIONS WITH DIRECTORS**

At the balance sheet date the company owed £55,200 (2004:£72,729) to Mrs A M Tyson and £53,681 (2004:£54,146) to Mr F J Steele. The loan is interest free and there is no fixed date for repayment.