

REGISTERED NUMBER: 04728570 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2018

FOR

BAKER WARD LIMITED

Williams, Ashton & Anderson Limited
359 Yardley Road
Yardley
Birmingham
West Midlands
B25 8NB

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FOR THE YEAR ENDED 31 JULY 2018**

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BAKER WARD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018**

DIRECTOR: M S G Baker

REGISTERED OFFICE: The Hampton Works
183-185 Alcester Road
Hollywood
Birmingham
West Midlands
B47 5HE

REGISTERED NUMBER: 04728570 (England and Wales)

ACCOUNTANTS: Williams, Ashton & Anderson Limited
359 Yardley Road
Yardley
Birmingham
West Midlands
B25 8NB

BALANCE SHEET
31 JULY 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		47,247		61,060
CURRENT ASSETS					
Stocks		9,000		9,000	
Debtors	5	220,721		266,621	
Cash at bank		<u>2,422,099</u>		<u>2,146,272</u>	
		2,651,820		2,421,893	
CREDITORS					
Amounts falling due within one year	6	<u>332,849</u>		<u>364,484</u>	
NET CURRENT ASSETS			<u>2,318,971</u>		<u>2,057,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,366,218		2,118,469
PROVISIONS FOR LIABILITIES	7		<u>8,308</u>		<u>11,385</u>
NET ASSETS			<u>2,357,910</u>		<u>2,107,084</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>2,357,908</u>		<u>2,107,082</u>
SHAREHOLDERS' FUNDS			<u>2,357,910</u>		<u>2,107,084</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 JULY 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 March 2019 and were signed by:

M S G Baker - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

Baker Ward Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 August 2017	47,120	196,327	101,519	344,966
Additions	-	-	16,953	16,953
Disposals	-	-	(12,900)	(12,900)
At 31 July 2018	<u>47,120</u>	<u>196,327</u>	<u>105,572</u>	<u>349,019</u>
DEPRECIATION				
At 1 August 2017	47,120	142,767	94,019	283,906
Charge for year	-	20,153	10,613	30,766
Eliminated on disposal	-	-	(12,900)	(12,900)
At 31 July 2018	<u>47,120</u>	<u>162,920</u>	<u>91,732</u>	<u>301,772</u>
NET BOOK VALUE				
At 31 July 2018	-	33,407	13,840	47,247
At 31 July 2017	-	<u>53,560</u>	<u>7,500</u>	<u>61,060</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Trade debtors	205,550	255,693
Prepayments and accrued income	15,171	10,928
	<u>220,721</u>	<u>266,621</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Trade creditors	43,535	30,801
Tax	77,446	93,041
Social security and other taxes	83,070	97,239
Other creditors	35,718	38,011
Directors' current accounts	69,262	74,974
Accrued expenses	23,818	30,418
	<u>332,849</u>	<u>364,484</u>

7. PROVISIONS FOR LIABILITIES

	31.7.18 £	31.7.17 £
Deferred tax	<u>8,308</u>	<u>11,385</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 August 2017	11,385
Provided during year	(3,077)
Balance at 31 July 2018	<u>8,308</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.7.18
			£
4	Ordinary	£0.50	<u>2</u>
			<u>2</u>

9. RESERVES

	Retained earnings £
At 1 August 2017	2,107,081
Profit for the year	320,827
Dividends	(70,000)
At 31 July 2018	<u>2,357,908</u>

10. RELATED PARTY DISCLOSURES

During the year the company paid rent of £12,000 (2017 £12,000) to the director, M S G Baker in respect of premises owned by him and occupied by the company. At the year end £69,262 (2017 £74,974) was owed to M S G Baker by the company.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M S G Baker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.