

REGISTERED NUMBER: 04728570 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2017

FOR

BAKER WARD LIMITED

Williams, Ashton & Anderson Limited
359 Yardley Road
Yardley
Birmingham
West Midlands
B25 8NB

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FOR THE YEAR ENDED 31 JULY 2017**

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BAKER WARD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTOR: M S G Baker

REGISTERED OFFICE: The Hampton Works
183-185 Alcester Road
Hollywood
Birmingham
West Midlands
B47 5HE

REGISTERED NUMBER: 04728570 (England and Wales)

ACCOUNTANTS: Williams, Ashton & Anderson Limited
359 Yardley Road
Yardley
Birmingham
West Midlands
B25 8NB

BALANCE SHEET
31 JULY 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		61,060		100,228
CURRENT ASSETS					
Stocks		9,000		7,000	
Debtors	5	266,621		219,900	
Cash at bank		<u>2,146,272</u>		<u>1,840,618</u>	
		2,421,893		2,067,518	
CREDITORS					
Amounts falling due within one year	6	<u>364,484</u>		<u>320,741</u>	
NET CURRENT ASSETS			<u>2,057,409</u>		<u>1,746,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,118,469		1,847,005
PROVISIONS FOR LIABILITIES	7		<u>11,385</u>		<u>19,080</u>
NET ASSETS			<u>2,107,084</u>		<u>1,827,925</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>2,107,082</u>		<u>1,827,923</u>
SHAREHOLDERS' FUNDS			<u>2,107,084</u>		<u>1,827,925</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 JULY 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2017 and were signed by:

M S G Baker - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. **STATUTORY INFORMATION**

Baker Ward Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 August 2016 and 31 July 2017	<u>47,120</u>	<u>196,327</u>	<u>101,519</u>	<u>344,966</u>
DEPRECIATION				
At 1 August 2016	47,120	120,361	77,257	244,738
Charge for year	-	22,406	16,762	39,168
At 31 July 2017	<u>47,120</u>	<u>142,767</u>	<u>94,019</u>	<u>283,906</u>
NET BOOK VALUE				
At 31 July 2017	-	53,560	7,500	61,060
At 31 July 2016	-	75,966	24,262	100,228

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	255,693	209,083
Prepayments and accrued income	<u>10,928</u>	<u>10,817</u>
	<u>266,621</u>	<u>219,900</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Bank loans and overdrafts	-	151
Trade creditors	30,801	27,129
Tax	93,041	64,024
Social security and other taxes	97,239	89,126
Other creditors	38,011	37,692
Directors' current accounts	74,974	71,746
Accrued expenses	<u>30,418</u>	<u>30,873</u>
	<u>364,484</u>	<u>320,741</u>

7. PROVISIONS FOR LIABILITIES

	31.7.17 £	31.7.16 £
Deferred tax	<u>11,385</u>	<u>19,080</u>
		Deferred tax £
Balance at 1 August 2016		19,080
Provided during year		<u>(7,695)</u>
Balance at 31 July 2017		<u>11,385</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.17	31.7.16
			£	£
4	Ordinary	£0.50	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings
	£
At 1 August 2016	1,827,924
Profit for the year	349,158
Dividends	<u>(70,000)</u>
At 31 July 2017	<u>2,107,082</u>

10. RELATED PARTY DISCLOSURES

During the year the company paid rent of £12,000 (2016 £12,000) to the director, M S G Baker in respect of premises owned by him and occupied by the company. At the year end £74,974 (2016 £71,746) was owed to M S G Baker by the company.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M S G Baker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.