

Registered number:
04728229
England and Wales

G W Training Associates Limited

Report and Accounts

For the Year ended 31 March 2008



Dowle Horrigan Limited
Chartered Accountants
110 Whitchurch Road
Cardiff
CF14 3LY



G W Training Associates Limited
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for the year ended 31 March 2008

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G W Training Associates Limited
Directors' Report
for the year ended 31 March 2008

The directors present their annual report on the affairs of the company, together with financial statements, for the year ended 31 March 2008.

Principal activities

The principal activity of the company continues to be that of financial training in the financial sector

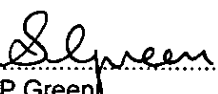
Directors

The directors in office in the year and their interests in the company's issued share capital on 31 March 2008 were as follows:

	31 March 2008	1 April 2007
Ordinary Shares of £1 each		
G H Williams	1	1
Mr S P Green	1	1

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors


.....
Mr S P Green
Director

Approved by the board: 4-307



**G W Training Associates Limited
Directors' Responsibilities
for the year ended 31 March 2008**

Statement of directors' responsibilities

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.



**G W Training Associates Limited
Chartered Accountants' Report
for the year ended 31 March 2008**

**Chartered Accountants' Report to the directors on the unaudited
financial statements of G W Training Associates Limited**

In accordance with the engagement letter dated 8 September 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Dowle Horrigan Limited
Chartered Accountants**

Chartered Accountants
110 Whitchurch Road
Cardiff
CF14 3LY

Date: 4.3.09

G W Training Associates Limited
Profit and Loss Account
for the year ended 31 March 2008

	Notes	2008 £	2007 £
Turnover		317,298	170,943
Cost of Sales		(76,791)	(43,148)
Gross profit		240,507	127,795
Administrative expenses		(28,218)	(20,205)
Operating profit		212,289	107,590
Profit on ordinary activities before taxation		212,289	107,590
Tax on profit or loss on ordinary activities	2	(42,458)	(20,442)
Profit for the financial year		169,831	87,148

There are no recognised gains and losses in the financial period other than the profit for the period.

G W Training Associates Limited
Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Current assets			
Debtors	4	13,678	6,828
Cash at bank and in hand		36,016	20,501
		<u>49,694</u>	<u>27,329</u>
Creditors: amounts falling due within one year	5	(1,000)	(1,000)
Net current assets		<u>48,694</u>	<u>26,329</u>
Total assets less current liabilities		<u>48,694</u>	<u>26,329</u>
Net assets		<u><u>48,694</u></u>	<u><u>26,329</u></u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	48,692	26,327
Shareholders' funds		<u><u>48,694</u></u>	<u><u>26,329</u></u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board of directors

.....*S. Green*.....
Director

Approved by the board: 4.3.09



G W Training Associates Limited
Notes to the Financial Statements
for the year ended 31 March 2008

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

2 Tax on profit on ordinary activities

The taxation charge is based on the taxable profit for the year and comprises:

	2008 £	2007 £
Current tax:		
UK corporation tax	42,458	20,442
Tax on profit on ordinary activities	<u>42,458</u>	<u>20,442</u>

3 Dividends

Dividends of £147,466 (2007: £60,866) have been paid in the year.

4 Debtors

	2008 £	2007 £
Trade debtors	13,678	6,828
	<u>13,678</u>	<u>6,828</u>

5 Creditors: amounts falling due within one year

	2008 £	2007 £
Accruals and deferred income	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

6 Share capital - equity shares

	2008 No. Shares	2008 £	2007 £
Authorised share capital:			
Ordinary Shares of £1 each	2	<u>2</u>	<u>2</u>
Allotted, called up fully paid share capital:			
Ordinary Shares of £1 each	2	<u>2</u>	<u>2</u>

7 Reserves

	Profit and Loss Account £
Brought forward	26,327
Profit for the financial year	169,831
Dividends	(147,466)
	<u>48,692</u>

8 Ultimate Controlling Party

The directors are deemed to be the ultimate controlling party by virtue of their shareholding.

