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PCJ/JSW/0429/DCH/1

17 May 2004

The Board of Directors
Compass Finance Group PLC
Compass House
New Hall Hey Road
Rawtenstall
Rossendale
BB4 6HH

Dear Sirs

Further to your recent communication we resign as auditors of Compass Finance Group PLC.

In accordance with Section 394(1) Companies Act 1985, we confirm there are no circumstances connected with our ceasing to hold office which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

CHADWICK

PARTNERS:

RICHARD BURROWS

PAMELA DAWKIN

MICHAEL HODGSON

PETER JONES

JEREMY LOWE

KEVIN SIMMONS

DIRECTORS:

DESMOND GARVEY

DAVID NICHOLLS



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