

Registered Number 04727350

PEOPLE AGAINST POVERTY

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	3	361	987
		<u>361</u>	<u>987</u>
Current assets			
Debtors		4,530	2,409
Cash at bank and in hand		74,402	73,159
		<u>78,932</u>	<u>75,568</u>
Creditors: amounts falling due within one year		<u>(4,028)</u>	<u>(1,554)</u>
Net current assets (liabilities)		<u>74,904</u>	<u>74,014</u>
Total assets less current liabilities		<u>75,265</u>	<u>75,001</u>
Total net assets (liabilities)		<u>75,265</u>	<u>75,001</u>
Reserves			
Income and expenditure account		75,265	75,001
Members' funds		<u>75,265</u>	<u>75,001</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2016

And signed on their behalf by:

W Huxley, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts have been prepared on a going concern basis.

Turnover policy**Income recognition**

Incoming resources are included in the Statement of Financial Activities when the Charity becomes entitled to the resources, any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Incoming resources are all reported gross and the Statement of Financial Activities recognises all incoming resources becoming available to the Charity during the year. The value of services provided by volunteers has not been included in the financial statements.

Donated services and facilities are included at the value to the Charity where this can be quantified. They are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Incoming resources from charitable activities are accounted for when earned.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

Legacy income is accounted for on a receivable basis. Receipt of a legacy, in whole or part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants receivable are normally accounted for when received, except where they relate to a specified future period, in which case they are treated as deferred income.

Grants where entitlement is not conditional on the delivery of a specific performance by the Charity are recognised when the Charity becomes unconditionally entitled to the grant.

Tangible assets depreciation policy

Fixed assets

Depreciation is provided on all tangible fixed assets bought in the UK costing more than £100 at rates calculated to write off the cost of each asset over its expected useful life. The depreciation rates in use are as follows:

Motor Vehicle - 10% reducing balance

Computer Equipment - 33% straight line

Fixtures and fittings - 25% reducing balance

Office equipment - 25% reducing balance

Other accounting policies

Fund accounting

Restricted funds are funds subject to specific conditions imposed by the funders and relate to specific projects. Expenditure which meets these criteria is charged to the funds.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Unrestricted funds comprise accumulated surpluses and deficits on general funds and are available for use at the discretion of the trustees in furtherance of the object of the charitable company.

Unrestricted funds include a capital reserve representing the fixed assets.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Interest earned on restricted income is not applied to the restricted fund unless specifically requested by the donor. Such interest will be treated as unrestricted income.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	7,764
Additions	300
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>8,064</u>
Depreciation	
At 1 April 2015	6,777
Charge for the year	926
On disposals	-
At 31 March 2016	<u>7,703</u>
Net book values	

At 31 March 2016	<u>361</u>
At 31 March 2015	<u>987</u>

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