

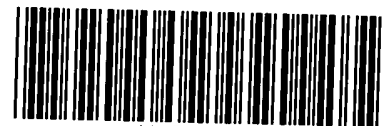
COMPANY REGISTRATION NUMBER 04726980

ALPHABET PROPERTIES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2016

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ALPHABET PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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ALPHABET PROPERTIES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ALPHABET PROPERTIES LIMITED

YEAR ENDED 31 MARCH 2016

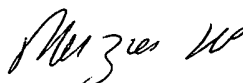
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Alphabet Properties Limited for the year ended 31 March 2016 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Alphabet Properties Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Alphabet Properties Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alphabet Properties Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alphabet Properties Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Alphabet Properties Limited. You consider that Alphabet Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Alphabet Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP
Chartered Accountants

Wentworth House
4400 Parkway
Whiteley
Hampshire
PO15 7FJ

23/8/16.....

ALPHABET PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	£	2015 £	£
FIXED ASSETS	2				
Tangible assets			-		1,219,836
CURRENT ASSETS					
Debtors		4,000		3,026	
Cash at bank and in hand		935,074		74,089	
		939,074		77,115	
CREDITORS: Amounts falling due within one year		305,343		373,897	
NET CURRENT ASSETS/(LIABILITIES)			633,731		(296,782)
TOTAL ASSETS LESS CURRENT LIABILITIES			633,731		923,054
CAPITAL AND RESERVES					
Called up equity share capital	4		300		300
Profit and loss account			633,431		922,754
SHAREHOLDERS' FUNDS			633,731		923,054


For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18/8/16, and are signed on their behalf by:


.....
E D Gardner


.....
G T Gardner

Company Registration Number: 04726980

The notes on pages 3 to 4 form part of these abbreviated accounts.

ALPHABET PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Investment properties are recorded in the accounts on the historic cost basis. This is a departure from the Financial Reporting Standard for Smaller Entities 2015 - FRSSE (2015), which requires Investment Properties to be included in the Balance Sheet at their Market Value. The Directors have valued the Investment Property at the year-end and are of the opinion that the market value is not materially different from the cost value held in the accounts, such that a true and fair view is maintained.

Furthermore, no depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the Directors the Property is held primarily for its investment potential, and so its current value is of more significance than any measure of consumption and hence to depreciate it would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015	1,219,836
Disposals	(1,219,836)
At 31 March 2016	<u>—</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 March 2016	<u>—</u>
At 31 March 2015	<u>1,219,836</u>

3. ULTIMATE CONTROLLING PARTY

The directors are of the opinion that there is no ultimate controlling party.

ALPHABET PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	300	300	300	300