

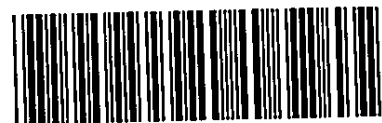
COMPANY REGISTRATION NUMBER 04726980

ALPHABET PROPERTIES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2013

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ALPHABET PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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ALPHABET PROPERTIES LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ALPHABET PROPERTIES LIMITED

YEAR ENDED 31 MARCH 2013

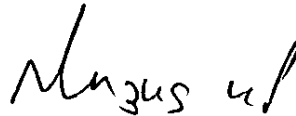
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Alphabet Properties Limited for the year ended 31 March 2013 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Alphabet Properties Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Alphabet Properties Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Alphabet Properties Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Alphabet Properties Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Alphabet Properties Limited. You consider that Alphabet Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Alphabet Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP
Chartered Accountants

Wentworth House
4400 Parkway
Whiteley
Hampshire
PO15 7FJ

31/3/2013

ALPHABET PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	£	2012 £	£
FIXED ASSETS	2				
Tangible assets			1,219,836		1,219,836
CURRENT ASSETS					
Cash at bank and in hand		29,104		18,452	
CREDITORS: Amounts falling due within one year		<u>399,486</u>		<u>514,667</u>	
NET CURRENT LIABILITIES			(370,382)		(496,215)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>849,454</u>		<u>723,621</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		300		300
Profit and loss account			<u>849,154</u>		<u>723,321</u>
SHAREHOLDERS' FUNDS			<u>849,454</u>		<u>723,621</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 01/07/2013, and are signed on their behalf by


E D Gardner


G T Gardner

Company Registration Number 04726980

The notes on pages 3 to 4 form part of these abbreviated accounts.

ALPHABET PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes

Fixed assets

All fixed assets are initially recorded at cost

Investment properties

Investment properties are recorded in the accounts on the historic cost basis. This is a departure from the Financial Reporting Standard for Smaller Entities 2008- FRSSE (2008), which requires Investment Properties to be included in the Balance Sheet at their Market Value. The Directors have valued the Investment Property at the year-end and are of the opinion that the market value is not materially different from the cost value held in the accounts, such that a true and fair view is maintained.

Furthermore, no depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the Directors the Property is held primarily for its investment potential, and so its current value is of more significance than any measure of consumption and hence to depreciate it would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012 and 31 March 2013	<u>1,219,836</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31 March 2013	<u>1,219,836</u>
At 31 March 2012	<u>1,219,836</u>

ALPHABET PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>