

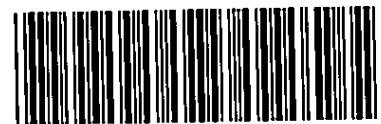
**Registration number 4726732**

**J M C TRADING LTD**

**Director's report and financial statements**

**for the year ended 31 March 2009**

**SATURDAY**



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**COMPANIES HOUSE**

## **J M C TRADING LTD**

### **Company information**

Director	J M Christopher
Secretary	Croydon Business Centre Limited
Company number	4726732
Registered office	16 South End Croydon Surrey CR0 1DN
Accountants	Graham Cohen & Co Limited 16 South End Croydon Surrey CR0 1DN

# **J M C TRADING LTD**

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# **J M C TRADING LTD**

## **Director's report for the year ended 31 March 2009**

The director presents his report and the financial statements for the year ended 31 March 2009.

### **Principal activity**

The principal activity of the company in the period under review was that of importation, distribution and on-line retailing of computer products, furniture and general electrical goods.

### **Results and dividends**

The results for the year are set out on page 4.

### **Director and his interests**

The director who served during the year and his interest in the company is stated below:

	<b>Class of share</b>	<b>31/03/09</b>	<b>01/04/08</b>
J M Christopher	Ordinary shares	1	1

### **Director's responsibilities**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors of a company must, in determining how amounts are presented within items in the profit and loss account and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

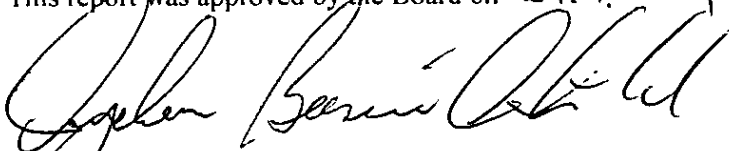
**J M C TRADING LTD**

**Director's report  
for the year ended 31 March 2009**

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This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 29.9.2009 and signed on its behalf by

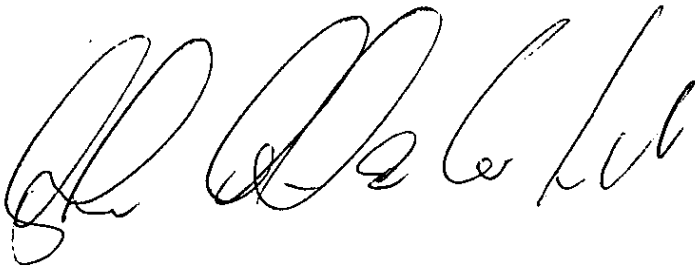
A handwritten signature in black ink, appearing to read 'Stephen Bernard', is written over the printed name.

**Stephen Bernard**  
**Secretary**

**J M C TRADING LTD**

**Accountants' report on the unaudited financial statements to the director of  
J M C TRADING LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out on pages 4 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Graham Cohen & Co Limited**  
**Accountants and Taxation Advisors**  
**16 South End**  
**Croydon**  
**Surrey**  
**CR0 1DN**

Date: 2.10.2009

# J M C TRADING LTD

## Profit and loss account for the year ended 31 March 2009

		2009	2008
	Notes	£	£
<b>Turnover</b>	<b>2</b>	166,243	788,818
Cost of sales		(178,321)	(463,692)
<b>Gross (loss)/profit</b>		(12,078)	325,126
Distribution costs		(7,257)	(92,977)
Administrative expenses		(20,121)	(213,272)
<b>(Loss)/profit on ordinary activities before taxation</b>		(39,456)	18,877
Tax on (loss)/profit on ordinary activities	<b>5</b>	-	(10,830)
<b>(Loss)/profit for the year</b>	<b>10</b>	(39,456)	8,047
Accumulated loss brought forward		(31,080)	(39,127)
<b>Accumulated loss carried forward</b>		(70,536)	(31,080)

The notes on pages 7 to 10 form an integral part of these financial statements.

# J M C TRADING LTD

## Balance sheet as at 31 March 2009

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		1,495		1,994
<b>Current assets</b>					
Stocks			-	178,321	
Debtors	7	61,391		100,624	
		<u>61,391</u>		<u>278,945</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(133,421)</u>		<u>(312,018)</u>	
<b>Net current liabilities</b>			<u>(72,030)</u>		<u>(33,073)</u>
<b>Total assets less current liabilities</b>			<u>(70,535)</u>		<u>(31,079)</u>
<b>Deficiency of assets</b>			<u>(70,535)</u>		<u>(31,079)</u>
<b>Capital and reserves</b>					
Called up share capital	9		1		1
Profit and loss account	10		<u>(70,536)</u>		<u>(31,080)</u>
<b>Shareholders' funds</b>			<u>(70,535)</u>		<u>(31,079)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 7 to 10 form an integral part of these financial statements.



**J M C TRADING LTD**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 March 2009**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on

and signed on its behalf by

 29/09/09

**J M Christopher**  
**Director**

**The notes on pages 7 to 10 form an integral part of these financial statements.**

# J M C TRADING LTD

## Notes to the financial statements for the year ended 31 March 2009

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% reducing balance
Fixtures, fittings and equipment	- 25% reducing balance

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating (loss)/profit

	2009 £	2008 £
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	499	664

### 4. Director's emoluments

	2009 £	2008 £
Remuneration and other benefits	-	5,225

# J M C TRADING LTD

## Notes to the financial statements for the year ended 31 March 2009

..... continued

### 5. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2009 £	2008 £
<b>Current tax</b>		
UK corporation tax	-	10,830

### 6. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 April 2008	3,056	1,180	4,236
At 31 March 2009	3,056	1,180	4,236
<b>Depreciation</b>			
At 1 April 2008	1,468	774	2,242
Charge for the year	307	102	499
At 31 March 2009	1,865	876	2,741
<b>Net book values</b>			
At 31 March 2009	1,191	304	1,495
At 31 March 2008	1,588	540	2,128

### 7. Debtors

	2009 £	2008 £
Other debtors-		
Modern Classics Direct Limited (see note 12)	57,391	41,702
VAT repayable	-	16,714
Director's account- J M Christopher (see note 11)	4,000	42,208
	61,391	100,624

# J M C TRADING LTD

## Notes to the financial statements for the year ended 31 March 2009

..... continued

8. Creditors: amounts falling due within one year	2009 £	2008 £
Bank overdraft	75,101	13,239
Payments received on account	-	194,256
Trade creditors	-	46,299
Corporation tax	10,830	10,830
Other creditors- Cohen & Christopher Limited (see note 12)	44,186	33,286
Accruals and deferred income	3,304	14,108
	<u>133,421</u>	<u>312,018</u>
9. Share capital	2009 £	2008 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
10. Reserves	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 April 2008</b>	(31,080)	(31,080)
Loss for the year	<u>(39,456)</u>	<u>(39,456)</u>
<b>At 31 March 2009</b>	<u>(70,536)</u>	<u>(70,536)</u>

# J M C TRADING LTD

## Notes to the financial statements for the year ended 31 March 2009

..... continued

### 11. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2009 £	2008 £	£
J M Christopher	<u>4,000</u>	<u>42,208</u>	<u>42,208</u>

### 12. Related party transactions

The director, J M Christopher is also the director of Modern Classics Direct Limited and Cohen & Christopher Limited. The company made payments of £15,689 on behalf of Modern Classics Direct Limited, and Cohen & Christopher Limited paid a total of £10,900 on behalf of the company. Related party balances are shown in notes 7 and 8.

### 13. Controlling interest

The ultimate controlling party is J M Christopher, director, who owns all of the issued share capital and is responsible for all administrative and financial decisions.