

Company Registration No. 04726329 (England and Wales)

P ABRAHAM & SON LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

P ABRAHAM & SON LIMITED

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P ABRAHAM & SON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		18,000		21,000
Tangible assets	2		140,010		150,757
			<u>158,010</u>		<u>171,757</u>
Current assets					
Stocks		3,250		3,750	
Debtors		61,609		57,625	
Cash at bank and in hand		176,915		158,505	
		<u>241,774</u>		<u>219,880</u>	
Creditors: amounts falling due within one year	3	(160,860)		(174,477)	
Net current assets			80,914		45,403
Total assets less current liabilities			238,924		217,160
Creditors: amounts falling due after more than one year			(45,828)		(59,933)
Provisions for liabilities			(18,200)		(16,700)
			<u>174,896</u>		<u>140,527</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			174,796		140,427
Shareholders' funds			<u>174,896</u>		<u>140,527</u>

P ABRAHAM & SON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2016

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 November 2016

PJ Abraham
Director

Company Registration No. 04726329

P ABRAHAM & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents revenue recognised in the financial statements. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	Straight line over the life of the lease
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

P ABRAHAM & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2015	30,000	336,321	366,321
Additions	-	20,473	20,473
Disposals	-	(54,334)	(54,334)
At 30 April 2016	30,000	302,460	332,460
Depreciation			
At 1 May 2015	9,000	185,564	194,564
On disposals	-	(46,881)	(46,881)
Charge for the year	3,000	23,767	26,767
At 30 April 2016	12,000	162,450	174,450
Net book value			
At 30 April 2016	18,000	140,010	158,010
At 30 April 2015	21,000	150,757	171,757

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £68,986 (2015 - £78,787).

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
70 Ordinary 'A' shares of £1 each	70	70
30 Ordinary 'B' shares of £1 each	30	30
	100	100

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