

COMPANY REGISTRATION NUMBER: 04725980

Wildmoor (Kings Head Hotel, Cirencester) Limited

Filleted Unaudited Financial Statements

31 March 2021

Wildmoor (Kings Head Hotel, Cirencester) Limited

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	1,990,000	1,990,000
Current assets			
Debtors	5	1,468,282	1,438,758
Creditors: amounts falling due within one year	6	1,541,411	1,532,886
Net current liabilities		73,129	94,128
Total assets less current liabilities		1,916,871	1,895,872
Net assets		1,916,871	1,895,872
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		472,549	472,549
Profit and loss account		1,444,320	1,423,321
Shareholders funds		1,916,871	1,895,872

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 22 December 2021 , and are signed on behalf of the board by:

Mr M D Booth

Director

Company registration number: 04725980

Wildmoor (Kings Head Hotel, Cirencester) Limited

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1st Floor, 23 Castle Street, Cirencester, GL7 1QD.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The company's assets comprise commercial investment property which generates rental income. The director notes the following in his deliberations on whether the going concern basis is appropriate for the financial statements. The director acknowledges that the circumstances of the company present a material uncertainty and whilst the accounts are prepared on a going concern basis the validity of this basis depends on the continued support of the lenders.

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Tangible assets

	Land and buildings £
Cost	
At 1 April 2020 and 31 March 2021	1,990,000 -----
Depreciation	
At 1 April 2020 and 31 March 2021	— -----
Carrying amount	
At 31 March 2021	1,990,000 -----
At 31 March 2020	1,990,000 -----

5. Debtors

	2021 £	2020 £
Trade debtors	2,757	3,068
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,454,092	1,422,847
Other debtors	11,433 -----	12,843 -----
	1,468,282 -----	1,438,758 -----

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	1,495,725	1,495,725
Trade creditors	1,102	5,462
Amounts owed to group undertakings and undertakings in which the company has a participating interest	14,471	4,000
Social security and other taxes	8,565	2,963
Other creditors	21,548 -----	24,736 -----
	1,541,411 -----	1,532,886 -----

7. Related party transactions

The ultimate controlling party is the parent company WMPProp Group No 1 Limited, a company registered in England. WMPProp Group No 1 Limited is controlled by Mr M D Booth , the director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.