

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020
FOR
THE HEYTHROP HUNT LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2020**

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THE HEYTHROP HUNT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

DIRECTORS:	Mrs V Chanter Mr S J Lawrance Mr A T N Smail Major C J G Cox Mr H R W Campbell Mr T J Douglas-Home
SECRETARY:	Mr A T N Smail
REGISTERED OFFICE:	Hillside Albion Street Chipping Norton Oxfordshire OX7 5BH
REGISTERED NUMBER:	04725091 (England and Wales)
ACCOUNTANTS:	Bronsens Chartered Certified Accountants Hillside Albion Street Chipping Norton Oxfordshire OX7 5BH
TREASURER:	A T N Smail FCA Lower Farm Bould Chipping Norton OX7 6RT

THE HEYTHROP HUNT LIMITED (REGISTERED NUMBER: 04725091)

**BALANCE SHEET
30 APRIL 2020**

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		54,779		65,790
CURRENT ASSETS					
Stocks	5	3,431		4,371	
Debtors	6	62,912		26,181	
Cash at bank		<u>164,819</u>		<u>123,349</u>	
		231,162		153,901	
CREDITORS					
Amounts falling due within one year	7	<u>58,355</u>		<u>22,987</u>	
NET CURRENT ASSETS			<u>172,807</u>		<u>130,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>227,586</u>		<u>196,704</u>
RESERVES					
Income and expenditure account	8		<u>227,586</u>		<u>196,704</u>
			<u>227,586</u>		<u>196,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 January 2021 and were signed on its behalf by:

Mr T J Douglas-Home - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

1. **STATUTORY INFORMATION**

The Heythrop Hunt Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents club subscriptions, other donations and receipts for services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Horses	- 33% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company makes contributions to a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Company status

The club is a company limited by guarantee.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2019 - 6) .

4. TANGIBLE FIXED ASSETS

	Horses £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2019	66,500	10,661	71,906	2,100	151,167
Additions	8,500	-	-	-	8,500
Disposals	(15,500)	-	-	-	(15,500)
At 30 April 2020	<u>59,500</u>	<u>10,661</u>	<u>71,906</u>	<u>2,100</u>	<u>144,167</u>
DEPRECIATION					
At 1 May 2019	59,009	8,031	17,817	520	85,377
Charge for year	4,642	655	13,521	693	19,511
Eliminated on disposal	(15,500)	-	-	-	(15,500)
At 30 April 2020	<u>48,151</u>	<u>8,686</u>	<u>31,338</u>	<u>1,213</u>	<u>89,388</u>
NET BOOK VALUE					
At 30 April 2020	<u>11,349</u>	<u>1,975</u>	<u>40,568</u>	<u>887</u>	<u>54,779</u>
At 30 April 2019	<u>7,491</u>	<u>2,630</u>	<u>54,089</u>	<u>1,580</u>	<u>65,790</u>

5. STOCKS

	30.4.20	30.4.19
	£	£
Stocks	<u>3,431</u>	<u>4,371</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20	30.4.19
	£	£
Debtors and prepayments	<u>62,912</u>	<u>26,181</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20	30.4.19
	£	£
Trade creditors	21,469	12,674
Tax	4,640	3,536
Social security and other taxes	2,345	2,258
Other creditors	28,151	-
Rental deposit in advance	700	700
Accrued expenses	1,050	3,819
	<u>58,355</u>	<u>22,987</u>

8. RESERVES

	Income and expenditure account £
At 1 May 2019	196,704
Surplus for the year	<u>30,882</u>
At 30 April 2020	<u>227,586</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.