

The Atherstone Hunt Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2019

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21 Market Place
Cirencester
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GL7 2NX

The Atherstone Hunt Limited

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The Atherstone Hunt Limited

Company Information

Chairman	Richard Woodward
Directors	Jane Milner Richard Woodward Rachel Tomlinson Iris Pollard Malcolm Arthers Iain Lewis Peter de Lisle Henry Mumford Sarah Evans Elizabeth Hulme Helen Milner Suzanne Carol Sherwin Mary Jo Crawford Anne Bodycote Mr Samuel Luke Booker Joanna Mary Clarke Harriet Elizabeth Parkes Judith Carol Burrin Jessica Grace Corser
Registration number	4724991
Registered office	The Kennels 57 Kennel Lane Witherley Atherstone Warwickshire CV9 3LJ
Accountants	mca Shepherd Smail 21 Market Place Cirencester Gloucestershire GL7 2NX

The Atherstone Hunt Limited
(Registration number: 4724991)
Balance Sheet as at 30 April 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	14,035	18,349
Current assets			
Debtors	<u>5</u>	6,220	2,749
Cash at bank and in hand		<u>90,923</u>	<u>92,238</u>
		97,143	94,987
Creditors: Amounts falling due within one year	<u>6</u>	<u>(6,430)</u>	<u>(5,046)</u>
Net current assets		<u>90,713</u>	<u>89,941</u>
Net assets		<u><u>104,748</u></u>	<u><u>108,290</u></u>
Capital and reserves			
Profit and loss account		<u>104,748</u>	<u>108,290</u>
Total equity		<u><u>104,748</u></u>	<u><u>108,290</u></u>

For the financial year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 September 2019 and signed on its behalf by:

Richard Woodward

Chairman

The notes on pages 3 to 6 form an integral part of these financial statements.
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The Atherstone Hunt Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:

The Kennels
57 Kennel Lane
Witherley
Atherstone
Warwickshire
CV9 3LJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis.

The Atherstone Hunt Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

Judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

It is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles and trailers	25% reducing balance
Office equipment	10% reducing balance

The Atherstone Hunt Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2018 - 3).

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Notes to the Financial Statements for the Year Ended 30 April 2019

4 Tangible assets

	Other tangibles £	Motor vehicles £	Total £
Cost or valuation			
At 1 May 2018	24,069	22,735	46,804
Disposals	-	(7,800)	(7,800)
At 30 April 2019	24,069	14,935	39,004
Depreciation			
At 1 May 2018	13,255	15,200	28,455
Charge for the year	1,081	1,434	2,515
Eliminated on disposal	-	(6,001)	(6,001)
At 30 April 2019	14,336	10,633	24,969
Carrying amount			
At 30 April 2019	9,733	4,302	14,035
At 30 April 2018	10,814	7,535	18,349

5 Debtors

	2019 £	2018 £
Trade debtors	6,220	2,749
	<u>6,220</u>	<u>2,749</u>

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	3,895	1,981
Accruals and deferred income	2,535	1,520
Other creditors	-	1,545
	<u>6,430</u>	<u>5,046</u>