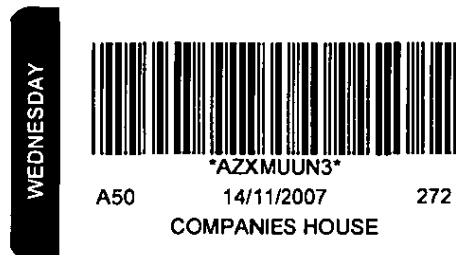


**THE ATHERSTONE HUNT LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2007**



SHEPHERD SMAIL

Chartered Accountants
Northway House
Cirencester
Gloucestershire
GL7 2QY

**THE ATHERSTONE HUNT LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

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**THE ATHERSTONE HUNT LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

30 APRIL 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Tangible assets		24,650	14,885
CURRENT ASSETS			
Debtors		7,862	9,567
Cash at bank and in hand		131,242	148,207
		139,104	157,774
CREDITORS: Amounts falling due within one year		8,312	4,368
NET CURRENT ASSETS		130,792	153,406
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>155,442</u>	<u>168,291</u>
RESERVES	3		
Profit and loss account		155,442	168,291
MEMBERS' FUNDS		<u>155,442</u>	<u>168,291</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 18 October 2007, and are signed on their behalf by



PAUL DAVENPORT

The notes on pages 2 to 3 form part of these abbreviated accounts

**THE ATHERSTONE HUNT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Hunt radios	- 20% reducing balance
Horse Walker	- 15% reducing balance
Horses	- 10% reducing balance
Motor Vehicles and Trailers	- 25% reducing balance
Office Equipment	- 10% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**THE ATHERSTONE HUNT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2006	23,104
Additions	15,686
Disposals	(3,714)
At 30 April 2007	<u>35,076</u>
DEPRECIATION	
At 1 May 2006	8,219
Charge for year	3,676
On disposals	(1,469)
At 30 April 2007	<u>10,426</u>
NET BOOK VALUE	
At 30 April 2007	<u>24,650</u>
At 30 April 2006	<u>14,885</u>

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee