

Unaudited Financial Statements Coaching Consultancy Limited

For the Year Ended 31 October 2016



Registered number: 04723887

Coaching Consultancy Limited

Company Information

Director	R Steinhouse
Company secretary	J K E Jackson
Registered number	04723887
Registered office	353 Kentish Town Road London NW5 2TJ
Accountants	Grant Thornton UK LLP Chartered Accountants Grant Thornton House Melton Street Euston Square London NW1 2EP
Solicitors	Stevensons Gorgate Chambers Gorgate Drive Hoe Dereham Norfolk NR20 4HB

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Director's Report

For the Year Ended 31 October 2016

The director presents his report and the unaudited financial statements for the year ended 31 October 2016.

Principal activity

The principal activity of the company during the year was that of the provision of coaching and training services.

Director

The director who served during the year was:

R Steinhouse

Going concern

Written representations have been received from fellow group undertakings that should the Company require financial support then this will be made available so that liabilities can be met as they fall due for at least 12 months from the signing of these accounts.

Director's responsibilities statement

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's Report

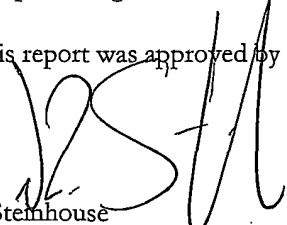
For the Year Ended 31 October 2016

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on

and signed on its behalf.


R Stemhouse
Director

11 APRIL 2017

Report to the director on the preparation of the unaudited statutory financial statements of Coaching Consultancy Limited for the year ended 31 October 2016

We have compiled the accompanying financial statements of Coaching Consultancy Limited based on the information you have provided. These financial statements comprise the profit and loss account of Coaching Consultancy Limited as at 31 October 2016, the balance sheet for the year then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the director of Coaching Consultancy Limited in accordance with the terms of our engagement letter dated 10 April 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Coaching Consultancy Limited and state those matters that we have agreed to state to the director of Coaching Consultancy Limited in this report in accordance with our engagement letter dated 10 April 2017. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coaching Consultancy Limited and its director for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.



Grant Thornton UK LLP
Chartered Accountants
London

Date: 11 April 2017

Coaching Consultancy Limited

Profit and Loss Account

For the Year Ended 31 October 2016

	Note	2016 £	2015 £
Turnover	1	239,561	75,946
Cost of sales		<u>(154,882)</u>	<u>(52,799)</u>
Gross profit		84,679	23,147
Administrative expenses		<u>(103,639)</u>	<u>(109,577)</u>
Loss on ordinary activities before taxation	2	(18,960)	(86,430)
Tax on loss on ordinary activities	3	<u>15,609</u>	<u>86,458</u>
(Loss)/profit for the financial year	8	<u><u>(3,351)</u></u>	<u><u>28</u></u>

The notes on pages 6 to 9 form part of these financial statements.

Balance Sheet

As at 31 October 2016

	Note	£	2016 £	2015 £
Fixed assets				
Tangible assets	4		4,640	8,092
Current assets				
Debtors	5	77,222		61,613
Cash at bank		23,291		113,813
		<u>100,513</u>		<u>175,426</u>
Creditors: amounts falling due within one year	6	<u>(1,071,477)</u>	<u>(1,146,491)</u>	
Net current liabilities			<u>(970,964)</u>	<u>(971,065)</u>
Total assets less current liabilities			<u>(966,324)</u>	<u>(962,973)</u>
Capital and reserves				
Called up share capital	7		100	100
Profit and loss account	8		<u>(966,424)</u>	<u>(963,073)</u>
Shareholders' deficit			<u>(966,324)</u>	<u>(962,973)</u>

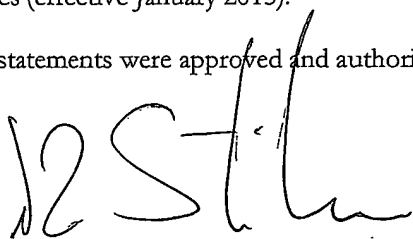
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

R Steinhouse
Director



11 APRIL 2017

The notes on pages 6 to 9 form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 31 October 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

Written representations have been received from fellow group undertakings that should the company require financial support then this will be made available so that liabilities can be met as they fall due for at least 12 months from the signing of these accounts.

1.3 Turnover

Turnover represents income receivable from coaching and training courses delivered.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 3 years on cost
Website	- 4 years on cost

1.5 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Notes to the Financial Statements

For the Year Ended 31 October 2016

2. Loss on ordinary activities

The loss on ordinary activities is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets: - owned by the company	3,452	5,355

During the year, no director received any emoluments (2015: £Nil).

3. Taxation

	2016 £	2015 £
Group taxation relief	(15,609)	(86,458)
Tax on loss on ordinary activities	(15,609)	(86,458)

4. Tangible fixed assets

	Office equipment £	Website £	Total £
Cost			
At 1 November 2015 and 31 October 2016	4,902	34,568	39,470
Depreciation			
At 1 November 2015	4,502	26,876	31,378
Charge for the year	400	3,052	3,452
At 31 October 2016	4,902	29,928	34,830
Net book value			
At 31 October 2016	-	4,640	4,640
At 31 October 2015	400	7,692	8,092

Notes to the Financial Statements

For the Year Ended 31 October 2016

5. Debtors

	2016	2015
	£	£
Trade debtors	-	61,613
Other debtors	77,222	-
	<u>77,222</u>	<u>61,613</u>

6. Creditors: Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	325	10,382
Amounts owed to group undertakings	1,002,849	903,084
Amounts owed to related parties	7,000	7,000
Other taxation and social security	-	3,431
Deferred income	60,748	205,220
Other creditors	555	17,374
	<u>1,071,477</u>	<u>1,146,491</u>

7. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8. Reserves

	Profit and loss account £
At 1 November 2015	(963,073)
Loss for the financial year	(3,351)
At 31 October 2016	<u>(966,424)</u>

Notes to the Financial Statements

For the Year Ended 31 October 2016

9. Related party transactions

The following companies are related as the director, R Steinhouse, controls these companies by virtue of his shareholdings. The balances due to and from these related companies are shown below:

Included in amounts owed to group undertakings	2016	2015
	£	£
The Freehold Group Limited	<u>1,002,849</u>	<u>903,084</u>

Amounts owed to related parties	2016	2015
	£	£
Talkfree Design Limited	<u>7,000</u>	<u>7,000</u>

10. Ultimate parent undertaking and controlling party

The company is controlled by The Freehold Group Limited. Robbie Steinhouse is the ultimate controlling party by virtue of his shareholding in The Freehold Group Limited.