Registration number: 04723040

Greasebusters (York) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Jones & Co of York Limited
Chartered Accountants
Prospect House
148 Lawrence Street
York
North Yorkshire
YO10 3EB

Greasebusters (York) Limited

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Greasebusters (York) Limited
(Registration number: 04723040)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		4,718	3,955
Current assets			
Stocks		2,420	1,750
Debtors		11,139	10,556
Cash at bank and in hand		9,518	9,054
		23,077	21,360
Creditors: Amounts falling due within one year		(16,051)	(17,169)
Net current assets		7,026	4,191
Net assets		11,744	8,146
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		10,744	7,146
Shareholders' funds		11,744	8,146

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 September 2016

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Daren Conibere
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the invoiced value of sales of cleaning services to the catering trade, net of value added tax

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's indentifiable assets and liabilities

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Cleaning equipment	25% reducing balance
Computer equipment	33% to 50% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2015	24,001	19,172	43,173
Additions	-	2,495	2,495
At 31 May 2016	24,001	21,667	45,668
Depreciation			
At 1 June 2015	24,001	15,217	39,218
Charge for the year	-	1,732	1,732
At 31 May 2016	24,001	16,949	40,950
Net book value			
At 31 May 2016	-	4,718	4,718
At 31 May 2015	-	3,955	3,955

3 Share capital

Allotted, called up and fully paid shares

	2016 No.	2016 £	2015 No.	2015 £
Ordinary shares of £ 1 each	1,000	1,000	1,000	1,000