

Greasebusters (York) Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 May 2015

Jones & Co of York Limited
Chartered Accountants
Prospect House
148 Lawrence Street
York
North Yorkshire
YO10 3EB

Greasebusters (York) Limited

Contents

Abbreviated Balance Sheet

☐ ☐ 1

Notes to the Abbreviated Accounts

☐ 2 to 3

Greasebusters (York) Limited
(Registration number: 04723040)
Abbreviated Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		3,955	5,138
Current assets			
Stocks		1,750	1,650
Debtors		10,556	18,814
Cash at bank and in hand		9,054	-
		21,360	20,464
Creditors: Amounts falling due within one year		(17,169)	(17,288)
Net current assets		4,191	3,176
Total assets less current liabilities		8,146	8,314
Creditors: Amounts falling due after more than one year		-	(2,327)
Net assets		8,146	5,987
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		7,146	4,987
Shareholders' funds		8,146	5,987

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 21 October 2015

.....
Daren Conibere
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Greasebusters (York) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents the invoiced value of sales of cleaning services to the catering trade, net of value added tax

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Cleaning equipment	25% reducing balance
Computer equipment	33% to 50% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Greasebusters (York) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2015
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2014	24,001	18,922	42,923
Additions	-	250	250
At 31 May 2015	24,001	19,172	43,173
Depreciation			
At 1 June 2014	24,001	13,784	37,785
Charge for the year	-	1,433	1,433
At 31 May 2015	24,001	15,217	39,218
Net book value			
At 31 May 2015	-	3,955	3,955
At 31 May 2014	-	5,138	5,138

3 Share capital

Allotted, called up and fully paid shares

	2015 No.	£	2014 No.	£
Ordinary shares of £ 1 each	1,000	1,000	1,000	1,000

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.