

Greasebusters (York) Limited
Contents

Abbreviated Balance Sheet	<input type="checkbox"/>	<input type="checkbox"/>	<u>1</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>		<u>2</u> to <u>3</u>

Greasebusters (York) Limited
(Registration number: 04723040)
Abbreviated Balance Sheet at 31 May 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		-	2,401
Tangible fixed assets		<u>1,477</u>	<u>1,740</u>
		<u>1,477</u>	<u>4,141</u>
Current assets			
Stocks		920	1,600
Debtors	<u>3</u>	19,347	19,516
Cash at bank and in hand		<u>2,093</u>	<u>(841)</u>
		22,360	20,275
Creditors: Amounts falling due within one year		<u>(12,785)</u>	<u>(14,198)</u>
Net current assets		<u>9,575</u>	<u>6,077</u>
Total assets less current liabilities		11,052	10,218
Creditors: Amounts falling due after more than one year		<u>(4,613)</u>	<u>(5,449)</u>
Net assets		<u><u>6,439</u></u>	<u><u>4,769</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	1,000	1,000
Profit and loss account		<u>5,439</u>	<u>3,769</u>
Shareholders' funds		<u><u>6,439</u></u>	<u><u>4,769</u></u>

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 6 August 2013

.....
Daren Conibere
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Greasebusters (York) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of sales of cleaning services to the catering trade, net of value added tax

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Cleaning equipment	25% reducing balance
Computer equipment	33% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Greasebusters (York) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2013
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2012	24,001	17,182	41,183
Additions	<u>-</u>	<u>267</u>	<u>267</u>
At 31 May 2013	<u>24,001</u>	<u>17,449</u>	<u>41,450</u>
Depreciation			
At 1 June 2012	21,600	15,442	37,042
Charge for the year	<u>2,401</u>	<u>530</u>	<u>2,931</u>
At 31 May 2013	<u>24,001</u>	<u>15,972</u>	<u>39,973</u>
Net book value			
At 31 May 2013	<u>-</u>	<u>1,477</u>	<u>1,477</u>
At 31 May 2012	<u>2,401</u>	<u>1,740</u>	<u>4,141</u>

3 Debtors

Debtors includes £2,000 (2012 - £1,366) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Related party transactions

Director's advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
Daren Conibere				
Loan	8,100	-	8,000	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.