

Company Registration No. 04722592 (England and Wales)

LAVENDER COSMETICS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2009



LAVENDER COSMETICS LIMITED

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LAVENDER COSMETICS LIMITED

INDEPENDENT AUDITORS' REPORT TO LAVENDER COSMETICS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Lavender Cosmetics Limited for the year ended 31 August 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


Scott Lawrence (Senior Statutory Auditor)
For and on behalf of Hazlewoods LLP Statutory Auditor

23 December 2009

Windsor House
Bayshill Road
Cheltenham
Gloucestershire
GL50 3AT

LAVENDER COSMETICS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 August 2009

Company Registration No. 04722592 (England and Wales)

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2	6,022		14,422	
Investments	2	3,092,339		3,092,339	
		<u>3,098,361</u>		<u>3,106,761</u>	
Current assets					
Debtors		8,668		147,211	
		<u>8,668</u>		<u>147,211</u>	
Creditors: amounts falling due within one year		<u>(419,906)</u>		<u>(396,579)</u>	
Net current liabilities		<u>(411,238)</u>		<u>(249,368)</u>	
Total assets less current liabilities		<u>2,687,123</u>		<u>2,857,393</u>	
Creditors: amounts falling due after more than one year	3	<u>(1,101,210)</u>		<u>(1,293,235)</u>	
		<u>1,585,913</u>		<u>1,564,158</u>	
Capital and reserves					
Called up share capital	4	259,614		259,614	
Share premium account		234,094		234,094	
Profit and loss account		1,092,205		1,070,450	
Shareholders' funds		<u>1,585,913</u>		<u>1,564,158</u>	

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on

23 December 2009

G. Robinson

G Robinson
Director

LAVENDER COSMETICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 August 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the amounts excluding value added tax receivable during the year for management services supplied and royalties

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

1.5 Finance costs

All finance costs in connection with borrowings are allocated to the profit and loss account at a constant rate on the carrying amount shown in the balance sheet. Accrued finance costs are included in accruals to the extent that they will be paid in cash in the next accounting period, but otherwise are added to the carrying amount of the borrowings.

1.6 Product development and trade mark costs

Product development costs and trade mark costs are capitalised and amortised over a period of four years.

LAVENDER COSMETICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 31 August 2009

2 Fixed assets

	Intangible assets	Investments	Total
	£	£	£
Cost			
At 1 September 2008	52,559	3,092,339	3,144,898
Additions	725	-	725
At 31 August 2009	53,284	3,092,339	3,145,623
Depreciation			
At 1 September 2008	38,137	-	38,137
Charge for the year	9,125	-	9,125
At 31 August 2009	47,262	-	47,262
Net book value			
At 31 August 2009	6,022	3,092,339	3,098,361
At 31 August 2008	14,422	3,092,339	3,106,761

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Susan Molyneux Cosmetics Limited	England and Wales	Ordinary A & B	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2009	Profit/(loss) for the year 2009
	Principal activity	£	£
Susan Molyneux Cosmetics Limited	Manufacture & sale of cosmetics	504,115	102,554

In the opinion of the directors, the aggregate value of the company's investment in its subsidiary undertaking is not less than the amount in the balance sheet

LAVENDER COSMETICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 31 August 2009

3	Creditors: amounts falling due after more than one year	2009	2008
		£	£

Analysis of loans repayable in more than five years

Not wholly repayable within five years by instalments

1,293,235

1,473,754

The aggregate amount of creditors (including those falling due within one year) for which security has been given amounted to £765,060 (2008 £985,503)

4	Share capital	2009	2008
		£	£

Authorised

300,000 Ordinary shares of £1 each

300,000

300,000

Allotted, called up and fully paid

259,614 Ordinary shares of £1 each

259,614

259,614

5 Control

No single shareholder has ultimate control of the company