

Registration number 04722592

**LAVENDER COSMETICS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

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COMPANIES HOUSE

**LAVENDER COSMETICS LIMITED**  
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**INDEPENDENT AUDITOR'S REPORT TO  
LAVENDER COSMETICS LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Lavender Cosmetics Limited for the year ended 31 August 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Scott Lawrence (Senior Statutory Auditor)  
For and on behalf of Hazlewoods LLP, Statutory Auditor

Windsor House  
Bayshill Road  
Cheltenham  
GL50 3AT

Date 17 February 2012

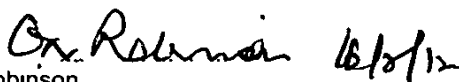
**LAVENDER COSMETICS LIMITED**  
**(REGISTRATION NUMBER: 04722592)**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 AUGUST 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Intangible fixed assets	2	6,165	7,504
Investments	2	3,092,339	3,092,339
		<u>3,098,504</u>	<u>3,099,843</u>
<b>Current assets</b>			
Debtors		6,461	17,237
Cash at bank and in hand		506	140
		<u>6,967</u>	<u>17,377</u>
Creditors Amounts falling due within one year		<u>(486,844)</u>	<u>(431,160)</u>
Net current liabilities		<u>(479,877)</u>	<u>(413,783)</u>
Total assets less current liabilities		<u>2,618,627</u>	<u>2,686,060</u>
Creditors Amounts falling due after more than one year		<u>(830,115)</u>	<u>(903,896)</u>
Net assets		<u>1,788,512</u>	<u>1,782,164</u>
<b>Capital and reserves</b>			
Called up share capital	4	259,614	259,614
Share premium account		234,094	234,094
Profit and loss account		1,294,804	1,288,456
Shareholders' funds		<u>1,788,512</u>	<u>1,782,164</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on

and signed on its behalf by

  
G Robinson  
Director

**LAVENDER COSMETICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Product development and trademark costs**

Product development and trade mark costs are capitalised and amortised over a period of four years

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value

**Finance costs**

All finance costs in connection with borrowings are allocated to the profit and loss account at a constant rate on the carrying amount shown in the balance sheet. Accrued finance costs are included in accruals to the extent that they will be paid in cash in the next accounting period, but otherwise are added to the carrying amount of the borrowings

**LAVENDER COSMETICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2010	60,784	3,092,339	3,153,123
Additions	956	-	956
At 31 August 2011	61,740	3,092,339	3,154,079
<b>Depreciation</b>			
At 1 September 2010	53,280	-	53,280
Charge for the year	2,295	-	2,295
At 31 August 2011	55,575	-	55,575
<b>Net book value</b>			
At 31 August 2011	6,165	3,092,339	3,098,504
At 31 August 2010	7,504	3,092,339	3,099,843

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

<b>Undertaking</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>			
Susan Molyneux Cosmetics Limited	Ordinary A and B	100%	Manufacture and sale of cosmetics

The profit for the financial period of Susan Molyneux Cosmetics Limited was £64,819 and the aggregate amount of capital and reserves at the end of the period was £475,483

**3 Creditors**

Included in the creditors are the following amounts due after more than five years

	<b>2011 £</b>	<b>2010 £</b>
After more than five years by instalments	830,115	903,896
	<u>830,115</u>	<u>903,896</u>

**LAVENDER COSMETICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

The bank loans and overdraft are secured by a fixed and floating charge over the assets of both the company and its subsidiary undertaking, Susan Molyneux Cosmetics Limited. In addition, security is also by means of keyman policies over the lives of G Robinson and L Van Bekkum in the order of £300,000 and £200,000 respectively.

The banks loans above of £251,220 (2010 - £325,001) are shown net of professional costs prepaid in accordance with FRS4 (Financial Reporting Standard for Capital Instruments) of £8,780 (2010 - £nil).

The other loans are unsecured and included within the total of £578,895 (2010 - £578,895) is an amount due to the directors, of £246,625 (2010 - £223,373).

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2011</b>		<b>2010</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>259,614</u>	<u>259,614</u>	<u>259,614</u>	<u>259,614</u>

**5 Related party transactions**

**L Van Bekkum**

(director)

The director's loan account became overdrawn during the year. At the balance sheet date the amount due from L Van Bekkum was £2,949 (2010 - £0).

**6 Control**

The company is controlled by the directors.