

Company Registration No. 04722592 (England and Wales)

**LAVENDER COSMETICS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2008**



# **LAVENDER COSMETICS LIMITED**

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# **LAVENDER COSMETICS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO LAVENDER COSMETICS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Lavender Cosmetics Limited for the year ended 31 August 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

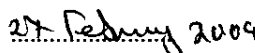
### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

  
**Hazelwoods LLP**  
**Chartered Accountants and Registered Auditors**

  
27 February 2009

Windsor House  
Bayhill Road  
Cheltenham  
Gloucestershire  
GL50 3AT

# LAVENDER COSMETICS LIMITED

## ABBREVIATED BALANCE SHEET

As at 31 August 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible assets	2	14,422		21,499	
Investments	2	3,092,339		3,092,339	
		<u>3,106,761</u>		<u>3,113,838</u>	
<b>Current assets</b>					
Debtors		147,211		156,673	
		<u>147,211</u>		<u>156,673</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(396,579)</u>		<u>(261,698)</u>	
<b>Net current liabilities</b>		<u>(249,368)</u>		<u>(105,025)</u>	
<b>Total assets less current liabilities</b>		2,857,393		3,008,813	
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(1,293,235)</u>		<u>(1,473,754)</u>	
		<u>1,564,158</u>		<u>1,535,059</u>	
<b>Capital and reserves</b>					
Called up share capital	4	259,614		259,614	
Share premium account		234,094		234,094	
Profit and loss account		1,070,450		1,041,351	
<b>Shareholders' funds</b>		<u>1,564,158</u>		<u>1,535,059</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on .....

*26 February 2009*

*G Robinson*

G Robinson  
Director

# **LAVENDER COSMETICS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**For the year ended 31 August 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared under the historical cost convention, adopting the following principal accounting policies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Turnover**

Turnover represents the amounts excluding value added tax receivable during the year for management services supplied and royalties.

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.4 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

#### **1.5 Finance costs**

All finance costs in connection with borrowings are allocated to the profit and loss account at a constant rate on the carrying amount shown in the balance sheet. Accrued finance costs are included in accruals to the extent that they will be paid in cash in the next accounting period; but otherwise are added to the carrying amount of the borrowings.

#### **1.6 Product development and trade mark costs**

Product development costs and trade mark costs are capitalised and amortised over a period of four years.

# LAVENDER COSMETICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 31 August 2008

### 2 Fixed assets

	Intangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 September 2007	46,496	3,092,339	3,138,835
Additions	6,063	-	6,063
At 31 August 2008	52,559	3,092,339	3,144,898
<b>Depreciation</b>			
At 1 September 2007	24,997	-	24,997
Charge for the year	13,140	-	13,140
At 31 August 2008	38,137	-	38,137
<b>Net book value</b>			
At 31 August 2008	14,422	3,092,339	3,106,761
At 31 August 2007	21,499	3,092,339	3,113,838

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Susan Molyneux Cosmetics Limited	England and Wales	Ordinary A & B	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008	Profit/(loss) for the year 2008
	Principal activity	£	£
Susan Molyneux Cosmetics Limited	Manufacture & sale of cosmetics	401,561	104,006

In the opinion of the directors, the aggregate value of the company's investment in its subsidiary undertaking is not less than the amount in the balance sheet.

## LAVENDER COSMETICS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 31 August 2008

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<b>3</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>

**Analysis of loans repayable in more than five years**

Not wholly repayable within five years by instalments

1,473,754

1,604,273

The aggregate amount of creditors (including those falling due within one year) for which security has been given amounted to £985,503 (2007: £1,072,995).

<b>4</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>

**Authorised**

300,000 Ordinary shares of £1 each

300,000

300,000

**Allotted, called up and fully paid**

259,614 Ordinary shares of £1 each

259,614

259,614

**5 Control**

No single shareholder has ultimate control of the company.