REGISTERED NUMBER: 04722370 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30th November 2021

for

JC Parker Electrical Services Limited

Contents of the Financial Statements
for the Year Ended 30th November 2021

JC Parker Electrical Services Limited

Company Information
for the Year Ended 30th November 2021

DIRECTOR:	Mr J C Parker
REGISTERED OFFICE:	14A Market Place Uttoxeter Staffordshire ST14 8HP
REGISTERED NUMBER:	04722370 (England and Wales)
ACCOUNTANTS:	Rice & Co Limited Chartered Accountants 14a Market Place Uttoxeter Staffordshire ST14 8HP

Balance Sheet
30th November 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**11,473**		2,878
CURRENT ASSETS					
Stocks		**440**		385	
Debtors	5	**19,477**		24,644	
Cash at bank		**18,189**		14,854	
		38,106		39,883	
CREDITORS					
Amounts falling due within one year	6	**28,824**		36,883	
NET CURRENT ASSETS			**9,282**		3,000
TOTAL ASSETS LESS CURRENT LIABILITIES			**20,755**		5,878
CREDITORS					
Amounts falling due after more than one year	7		**(6,525)**		-
PROVISIONS FOR LIABILITIES			**(814)**		-
NET ASSETS			**13,416**		5,878
CAPITAL AND RESERVES					
Called up share capital			**10**		10
Retained earnings			**13,406**		5,868
SHAREHOLDERS' FUNDS			**13,416**		5,878

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30th November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23rd September 2022 and were signed by:

Mr J C Parker - Director

1. STATUTORY INFORMATION

JC Parker Electrical Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and value added tax. Turnover is recognised when services have been provided resulting in the company obtaining the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 2) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st December 2020	1,698	9,500	2,500	13,698
Additions	-	13,355	-	13,355
Disposals	-	(9,500)	-	(9,500)
At 30th November 2021	1,698	13,355	2,500	17,553
DEPRECIATION				
At 1st December 2020	1,680	7,809	1,331	10,820
Charge for year	5	2,876	292	3,173
Eliminated on disposal	-	(7,913)	-	(7,913)
At 30th November 2021	1,685	2,772	1,623	6,080
NET BOOK VALUE				
At 30th November 2021	13	10,583	877	11,473
At 30th November 2020	18	1,691	1,169	2,878

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	19,477	24,644

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	11,235	9,535
Hire purchase contracts	2,424	-
Trade creditors	5,325	15,388
Taxation and social security	7,489	10,414
Other creditors	2,351	1,546
	28,824	36,883

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Hire purchase contracts	6,525	-

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8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	8,949	-

Hire purchase contracts are secured by a charge over the assets to which they relate.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th November 2021 and 30th November 2020:

	2021	2020
	£	£
Mr J C Parker		
Balance outstanding at start of year	-	3,939
Amounts advanced	-	14,256
Amounts repaid	-	(18,195)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	-

No interest was paid to the company in respect of these advances and there are no fixed terms for repayment.