

REGISTERED NUMBER: 04722370 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30th November 2017
for
JC Parker Electrical Services Limited

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for the Year Ended 30th November 2017**

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JC Parker Electrical Services Limited
Company Information
for the Year Ended 30th November 2017

DIRECTOR:	Mr J C Parker
REGISTERED OFFICE:	14A Market Place Uttoxeter Staffordshire ST14 8HP
REGISTERED NUMBER:	04722370 (England and Wales)
ACCOUNTANTS:	Rice & Co Limited Chartered Accountants 14a Market Place Uttoxeter Staffordshire ST14 8HP

JC Parker Electrical Services Limited (Registered number: 04722370)

**Balance Sheet
30th November 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		7,558		10,077
CURRENT ASSETS					
Stocks		480		390	
Debtors	5	34,333		27,507	
Cash at bank		<u>6,315</u>		<u>17,662</u>	
		41,128		45,559	
CREDITORS					
Amounts falling due within one year	6	<u>44,143</u>		<u>43,505</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,015)</u>		<u>2,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,543		12,131
CREDITORS					
Amounts falling due after more than one year	7		<u>2,300</u>		<u>4,301</u>
NET ASSETS			<u>2,243</u>		<u>7,830</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>2,233</u>		<u>7,820</u>
SHAREHOLDERS' FUNDS			<u>2,243</u>		<u>7,830</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

JC Parker Electrical Services Limited (Registered number: 04722370)

Balance Sheet - continued
30th November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18th July 2018 and were signed by:

Mr J C Parker - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30th November 2017**

1. STATUTORY INFORMATION

JC Parker Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and value added tax. Turnover is recognised when services have been provided resulting in the company obtaining the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30th November 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

**Notes to the Financial Statements - continued
for the Year Ended 30th November 2017**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st December 2016 and 30th November 2017	<u>1,698</u>	<u>25,250</u>	<u>1,428</u>	<u>28,376</u>
DEPRECIATION				
At 1st December 2016	1,641	15,958	700	18,299
Charge for year	<u>14</u>	<u>2,323</u>	<u>182</u>	<u>2,519</u>
At 30th November 2017	<u>1,655</u>	<u>18,281</u>	<u>882</u>	<u>20,818</u>
NET BOOK VALUE				
At 30th November 2017	<u>43</u>	<u>6,969</u>	<u>546</u>	<u>7,558</u>
At 30th November 2016	<u>57</u>	<u>9,292</u>	<u>728</u>	<u>10,077</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>34,333</u>	<u>27,507</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	13,954	14,637
Hire purchase contracts	2,002	1,887
Trade creditors	15,172	9,599
Taxation and social security	9,093	14,419
Other creditors	<u>3,922</u>	<u>2,963</u>
	<u>44,143</u>	<u>43,505</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>2,300</u>	<u>4,301</u>

**Notes to the Financial Statements - continued
for the Year Ended 30th November 2017**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>4,302</u>	<u>6,188</u>

Hire purchase contracts are secured by a charge over the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.