

COMPANIES HOUSE

**Royal Marsden Cancer Campaign  
Trading Company Limited**

**Annual Report and Financial  
Statements**

Year to 31 March 2010

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06/08/2010  
COMPANIES HOUSE

Company Registration Number 04722285  
(England and Wales)

## **Royal Marsden Cancer Campaign Trading Company Limited**

### **Directors' report Year to 31 March 2010**

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#### **Financial Statements**

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The directors present their report with the financial statements of the company for the year to 31 March 2010

#### **Principal activity**

The company's principal activity is the sale of items of both a fundraising and promotional nature in support of The Royal Marsden Cancer Campaign. The company is a subsidiary of The Royal Marsden Cancer Campaign, a registered charity (Registration number 1095197) and company limited by guarantee (Registration number 04615761).

#### **Directors**

The directors in office during the year were as follows

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Alan Goldsman  
Tessa Green  
Caroline Palmer

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None of the directors had a beneficial interest in the issued ordinary share capital of the company at the beginning or end of the year.

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- ◆ select suitable accounting policies and then apply them consistently,
- ◆ make judgements and estimates that are reasonable and prudent,

## Royal Marsden Cancer Campaign Trading Company Limited

### Directors' report Year to 31 March 2010

- ♦ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Statement of disclosure to auditors

- ♦ so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- ♦ the director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Small company rules

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

#### Charitable donations

During the year, the company made charitable donations to The Royal Marsden Cancer Campaign under the Gift Aid scheme totalling £295,728 (Year ended 31 March 2009 £31,337).

Signed on behalf of the directors

Director

(TESS A GREEN)

Approved by the Board on

14.7.10

## **Royal Marsden Cancer Campaign Trading Company Limited**

### **Independent auditors' report 31 March 2010**

#### **Independent auditors' report to the members of The Royal Marsden Cancer Campaign Trading Company Limited**

We have audited the financial statements of The Royal Marsden Cancer Campaign Trading Company Limited for the year ended 31 March 2010, which comprise the profit and loss account, the balance sheet, the principal accounting policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the statement of directors' responsibilities set out in the directors' report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Royal Marsden Cancer Campaign Trading Company Limited**

**Independent auditors' report (continued) 31 March 2010**

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements

**Matters on which we are required to report by exception**

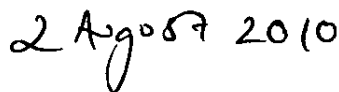
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime



Katharine Patel, Senior Statutory Auditor  
for and on behalf of Buzzacott LLP, Statutory Auditor  
12 New Fetter Lane  
London  
EC4A 1AG

Date



**Royal Marsden Cancer Campaign Trading Company Limited**

**Profit and loss account Year to 31 March 2010**

	Notes	2010 £	2009 £
<b>Turnover</b>	1	<b>350,725</b>	96,497
Cost of sales		<b>(52,326)</b>	(61,447)
<b>Gross profit</b>		<b>298,399</b>	35,050
Administrative expenses		<b>(2,121)</b>	(1,868)
Profit on ordinary activities before interest and Gift Aid		<b>296,278</b>	33,182
Interest payable		<b>(550)</b>	(1,845)
Payments made under Gift Aid		<b>(295,728)</b>	(31,337)
<b>Result on ordinary activities before taxation</b>	2	-	-
<b>Taxation</b>		-	-
<b>Result for the financial year after taxation</b>		-	-

# Royal Marsden Cancer Campaign Trading Company Limited

Balance sheet 31 March 2010

	Notes	2010 £	2010 £	2009 £	2009 £
<b>Current assets</b>					
Stocks	3	11,037		21,416	
Debtors	4	10,343		3,272	
Cash at bank and in hand		<u>348,704</u>		<u>65,126</u>	
		<b>370,084</b>		<b>89,814</b>	
<b>Creditors</b> amounts falling due within one year	5	<u>370,082</u>		<u>89,812</u>	
<b>Net current assets</b>			<u>2</u>		<u>2</u>
<b>Total net assets</b>			<u>2</u>		<u>2</u>
<b>Capital and reserves</b>					
Called up share capital	7		2		2
Profit and loss account			<u>-</u>		<u>-</u>
<b>Shareholder's funds</b>			<u>2</u>		<u>2</u>

These financial statements have been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the Board

Director

*Tessa Green*

(TESSA GREEN)

Approved on

14.7.10

Company Registration Number 04722285

## Royal Marsden Cancer Campaign Trading Company Limited

### Notes to the financial statements Year to 31 March 2010

#### 1 Principal accounting policies

##### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover comprises income from the sale of Christmas cards and other items of a fundraising and promotional nature which in 2009/10 included House of Fraser activities. The turnover shown in the profit and loss account represents amounts due for the financial period, exclusive of Value Added Tax where applicable.

##### Stock

Stocks are stated at the lower of cost or net realisable value.

#### 2 Result on ordinary activities before taxation

This is stated after charging auditors' remuneration of £1,500 (2009 £1,614)

#### 3 Stocks

	2010 £	2009 £
Christmas cards	5,371	5,102
Other goods held for resale	5,666	16,314
	<u>11,037</u>	<u>21,416</u>

#### 4 Debtors

	2010 £	2009 £
Other debtors	10,343	3,272
	<u>10,343</u>	<u>3,272</u>



# **Royal Marsden Cancer Campaign Trading Company Limited**

## **Notes to the financial statements Year to 31 March 2010**

### **5 Creditors: amounts falling due within one year**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Amounts due to parent undertaking (note 6)	<b>349,924</b>	83,181
VAT payable	<b>18,658</b>	1,990
Accruals	<b>1,500</b>	4,641
	<b>370,082</b>	89,812

Amounts due to the parent undertaking include a loan of £50,000 (2009 £50,000) secured by way of a floating charge over the assets of the company

### **6 Ultimate controlling party and related party transactions**

The Royal Marsden Cancer Campaign (a company limited by guarantee and registered charity) is the ultimate controlling party

As a 100% subsidiary of The Royal Marsden Cancer Campaign, the company is exempt from the requirement under Financial Reporting Standard 8 ('Transactions With Related Parties') to disclose transactions with the charity

### **7 Called up share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<b>100</b>	100

	<b>2010</b>	<b>2010</b>	<b>2009</b>	<b>2009</b>
	<b>No.</b>	<b>£</b>	<b>No</b>	<b>£</b>
<b>Allotted and called up</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>