

# **REGISTRAR OF COMPANIES**

**Royal Marsden Cancer Campaign  
Trading Company Limited**

**Annual Report and Financial  
Statements**

**Year to 31 March 2012**



Company Registration Number 04722285  
(England and Wales)

## **Royal Marsden Cancer Campaign Trading Company Limited**

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## **Royal Marsden Cancer Campaign Trading Company Limited**

### **Directors' report for the year ended 31 March 2012**

The directors present their report with the financial statements of the company for the year to 31 March 2012

#### **Principal activity**

The company's principal activity is the sale of items of both a fundraising and promotional nature in support of The Royal Marsden Cancer Charity. The company is a subsidiary of The Royal Marsden Cancer Charity, a registered charity (Registration number 1095197) and a registered company limited by guarantee (Registration number 04615761)

#### **Directors**

The directors in office during the year were as follows

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Alan Goldman

Caroline Palmer CBE

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None of the directors had a beneficial interest in the issued ordinary share capital of the company at the beginning or end of the year

#### **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- ◆ select suitable accounting policies and then apply them consistently,
- ◆ make judgements and estimates that are reasonable and prudent,
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Royal Marsden Cancer Campaign Trading Company Limited**

**Directors' report for the year ended 31 March 2012 (continued)**

**Statement of disclosure to the auditor**

In so far as each of the directors is aware

- ♦ there is no relevant audit information of which the company's auditor is unaware, and
- ♦ the director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

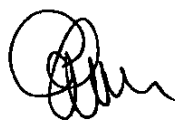
**Small company rules**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

**Charitable donations**

During the year, the company made charitable donations to The Royal Marsden Cancer Charity under the Gift Aid scheme totalling £41,318 (2011 £185,351)

Signed on behalf of the directors

 (CAROLINE PALMER)

Director

Approved by the Board on 31.10.12

## **Royal Marsden Cancer Campaign Trading Company Limited**

### **Independent auditor's report to the members of Royal Marsden Cancer Campaign Trading Company Limited**

We have audited the financial statements of The Royal Marsden Cancer Campaign Trading Company Limited for the year ended 31 March 2012 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and the auditor**

As explained more fully in the statement of directors' responsibilities set out in the directors' report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements

- ♦ give a true and fair view of the state of the company's affairs as at 31 March 2012 and of the result for the year then ended,
- ♦ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- ♦ have been prepared in accordance with the requirements of the Companies Act 2006

**Royal Marsden Cancer Campaign Trading Company Limited**

**Independent auditor's report to the members of Royal Marsden Cancer Campaign Trading Company Limited (continued)**

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- ◆ adequate accounting records have not been kept, or
- ◆ the financial statements are not in agreement with the accounting records, or
- ◆ certain disclosures of directors' remuneration specified by law are not made, or
- ◆ we have not received all the information and explanations we require for our audit, or
- ◆ the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report



Katharine Patel, Senior Statutory Auditor  
for and on behalf of Buzzacott LLP, Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

2 November 2012

# **Royal Marsden Cancer Campaign Trading Company Limited**

## **Profit and Loss Account for the year ended 31 March 2012**

	Notes	2012 £	2011 £
<b>Turnover</b>	1	<b>108,461</b>	251,478
Cost of sales		<u>(62,336)</u>	<u>(63,343)</u>
<b>Gross profit</b>		<b>46,125</b>	188,135
Administrative expenses		<u>(4,057)</u>	<u>(2,259)</u>
Profit on ordinary activities before interest and Gift Aid		<b>42,068</b>	185,876
Interest payable		(750)	(525)
Gift Aid donation to parent undertaking		<u>(41,318)</u>	<u>(185,351)</u>
<b>Result on ordinary activities before taxation</b>	2	-	-
Taxation		<u>-</u>	<u>-</u>
<b>Results for the financial year after taxation</b>		<u><u>-</u></u>	<u><u>-</u></u>

# Royal Marsden Cancer Campaign Trading Company Limited

## Balance Sheet as at 31 March 2012

	Notes	2012 £	2012 £	2011 £	2011 £
<b>Current assets</b>					
Stocks	3	15,024		34,106	
Debtors	4	9,297		19,841	
Cash at bank and in hand		<u>52,606</u>		<u>206,472</u>	
		76,927		260,419	
<b>Creditors amounts falling due within one year</b>	5	<u>(76,925)</u>		<u>(260,417)</u>	
<b>Net current assets</b>			<u>2</u>		<u>2</u>
<b>Total net assets</b>			<u>2</u>		<u>2</u>
<b>Capital and reserves</b>					
Called up share capital	7		2		2
Profit and loss account			<u>-</u>		<u>-</u>
<b>Shareholder's funds</b>			<u>2</u>		<u>2</u>

These financial statements have been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the Board

Director

 (CAROLINE PALMER)

Approved on 31.10.12

Company Registration Number 04722285



## **Royal Marsden Cancer Campaign Trading Company Limited**

### **Notes to the financial statements for the year to 31 March 2012**

#### **1. Principal accounting policies**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover comprises income from the sale of Christmas cards and other items of a fundraising and promotional nature which in both 2011/12 and 2010/11 included House of Fraser activities. The turnover shown in the profit and loss account represents amounts due for the financial period, exclusive of Value Added Tax where applicable.

##### **Stock**

Stocks are stated at the lower of cost or net realisable value.

#### **2. Result on ordinary activities before taxation**

This is stated after charging auditors' remuneration of £1,600 (2011: £1,550).

#### **3. Stocks**

	2012 £	2011 £
Christmas cards	1,363	-
Other goods held for resale	13,661	34,106
	<u>15,024</u>	<u>34,106</u>

#### **4. Debtors**

	2012 £	2011 £
VAT refundable	8,886	-
Accrued income	411	19,841
	<u>9,297</u>	<u>19,841</u>

# Royal Marsden Cancer Campaign Trading Company Limited

## Notes to the financial statements for the year to 31 March 2012

### 5. Creditors: amounts falling due within one year

	2012 £	2011 £
Amounts due to parent undertaking (note 6)	75,325	240,417
VAT payable	-	18,450
Accruals	1,600	1,550
	<u>76,925</u>	<u>260,417</u>

Amounts due to the parent undertaking include a loan of £50,000 (2011 £50,000) secured by way of a floating charge over the assets of the company. A commercial rate of interest is charged on the loan.

### 6. Ultimate controlling party and related party transactions

The Royal Marsden Cancer Charity (a company limited by guarantee and registered charity) is the ultimate controlling party.

As a 100% subsidiary of The Royal Marsden Cancer Charity, the company is exempt from the requirement under Financial Reporting Standard 8 ('Related Party Disclosures') to disclose transactions with the charity.

### 7. Called up share capital

	2012 £	2011 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2012 No.	2012 £	2011 No.	2,011 £
<b>Allotted and called up</b>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>