

Registered Number 04720958

GLENSLADE LIMITED

Abbreviated Accounts

30 September 2011

GLENSLADE LIMITED

Registered Number 04720958

Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	432,835	170
Total fixed assets		432,835	170
Current assets			
Stocks			319,537
Debtors		9,776	52,153
Total current assets		9,776	371,690
Creditors: amounts falling due within one year		(162,247)	(155,688)
Net current assets		(152,471)	216,002
Total assets less current liabilities		280,364	216,172
Creditors: amounts falling due after one year		(279,125)	(279,125)
Total net Assets (liabilities)		1,239	(62,953)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,237	(62,955)
Shareholders funds		1,239	(62,953)

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2012

And signed on their behalf by:

Ms I M Tatu, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 September 2010	255
additions	437,000
disposals	
revaluations	
transfers	
At 30 September 2011	<u>437,255</u>

Depreciation	
At 30 September 2010	85
Charge for year	4,335
on disposals	
At 30 September 2011	<u>4,420</u>

Net Book Value	
At 30 September 2010	170
At 30 September 2011	<u>432,835</u>

3 **Share capital**

	2011 £	2010 £
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

