

Registered number
04720721

Kadaba Rajkumar Limited

Filleted Accounts

31 March 2022

Kadaba Rajkumar Limited**Registered number:** 04720721**Balance Sheet****as at 31 March 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	3	30,031	34,328
Current assets			
Debtors	4	195,297	195,297
Investments held as current assets	5	121,293	101,454
Cash at bank and in hand		710,887	662,265
		1,027,477	959,016
Creditors: amounts falling due within one year	6	(27,363)	(10,580)
Net current assets		1,000,114	948,436
Total assets less current liabilities		1,030,145	982,764
Provisions for liabilities		(5,706)	(6,522)
Net assets		1,024,439	976,242
Capital and reserves			
Called up share capital		1,150	1,150
Profit and loss account		1,023,289	975,092
Shareholders' funds		1,024,439	976,242

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr K N Rajkumar

Director

Approved by the board on 22 December 2022

Kadaba Rajkumar Limited
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Instruments and equipment	15% reducing balance
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Investments

Investment properties and unlisted investments are measured at fair value on a year-by-year basis. Changes in fair value are recognised in the profit and loss account as unrealised gains or losses but are ineffective for both corporation tax and deferred tax purposes. Fair value is estimated by the director and will normally approximate open-market value. This method is considered appropriate because of the costs otherwise involved.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to

recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Instruments & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2021	37,289	29,400	66,689
Additions	3,595	-	3,595
At 31 March 2022	<u>40,884</u>	<u>29,400</u>	<u>70,284</u>
Depreciation			
At 1 April 2021	25,011	7,350	32,361
Charge for the year	2,380	5,512	7,892
At 31 March 2022	<u>27,391</u>	<u>12,862</u>	<u>40,253</u>
Net book value			
At 31 March 2022	<u>13,493</u>	<u>16,538</u>	<u>30,031</u>
At 31 March 2021	<u>12,278</u>	<u>22,050</u>	<u>34,328</u>

4 Debtors	2022	2021
	£	£
Due to related company	<u>195,297</u>	<u>195,297</u>

5 Investments held as current assets	2022	2021
	£	£
Cost		
Unlisted investments	121,293	101,454

The director has been unable to provide an indication of fair value so, exceptionally, current asset investments have been valued at cost.

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	-	2,827
Corporation tax	23,583	5,042
Other taxes and social security costs	166	(62)
Other creditors	3,614	2,773
	27,363	10,580

7 Transactions with the director

The company afforded its director the use of a current account during the year. The movements on this account are detailed below in summary form;

	2022
	£
Balance as at 01/04/21-due to the director	73
Use of home credited	780
Dividends credited	20,000
Advance repaid to company	250,000
Advance made to director	(270,000)
Director's personal expenditure settled by company	(184)
Balance as at 31/03/22-due to the director	669

The advances are on an interest-free, non contractual basis.

8 Other information

Kadaba Rajkumar Limited is a private company limited by shares and incorporated in Wales. Its registered office is:

2 Shepley Court
Heol Isaf, Radyr
Cardiff
South Glamorgan
CF15 8DX

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