

**BW BROADCAST LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

BW BROADCAST LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

BW BROADCAST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Mrs T Tucker Mr E N Gratwick Mr D Tucker
Secretary	Mrs T Tucker
Company Number	04720476 (England and Wales)
Registered Office	27 IO CENTRE, CROYDON ROAD BEDDINGTON CROYDON CR0 4WQ ENGLAND
Accountants	Hybrid Premium LTD 110 Newbury Gardens Stoneleigh Epsom Surrey KT19 0PD

BW BROADCAST LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	24,947	19,423
Current assets			
Inventories		75,252	127,189
Debtors	<u>5</u>	297,399	298,738
Cash at bank and in hand		47,780	159,369
		<u>420,431</u>	<u>585,296</u>
Creditors: amounts falling due within one year	<u>6</u>	(263,012)	(296,388)
Net current assets		<u>157,419</u>	<u>288,908</u>
Net assets		<u>182,366</u>	<u>308,331</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		182,266	308,231
Shareholders' funds		<u>182,366</u>	<u>308,331</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 9 August 2023 and were signed on its behalf by

Mrs T Tucker
Director

Company Registration No. 04720476

BW BROADCAST LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

BW Broadcast Limited is a private company, limited by shares, registered in England and Wales, registration number 04720476. The registered office is 27 IO CENTRE, CROYDON ROAD, BEDDINGTON, CROYDON, CR0 4WQ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Motor vehicles	20% reducing balance
Fixtures & fittings	20% reducing balance
Computer equipment	20% reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

BW BROADCAST LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2022	59,958	833	332	61,123
Additions	850	-	9,135	9,985
At 31 March 2023	60,808	833	9,467	71,108
Depreciation				
At 1 April 2022	41,294	406	-	41,700
Charge for the year	3,854	85	522	4,461
At 31 March 2023	45,148	491	522	46,161
Net book value				
At 31 March 2023	15,660	342	8,945	24,947
At 31 March 2022	18,664	427	332	19,423

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
VAT	8,381	51,132
Trade debtors	34,193	50,969
Amounts due from group undertakings etc.	156,310	158,446
Accrued income and prepayments	8,879	-
Other debtors	89,636	38,191
	297,399	298,738

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	29,744	3,993
Amounts owed to group undertakings and other participating interests	194,199	260,325
Taxes and social security	35,905	25,061
Other creditors	1,496	1,645
Loans from directors	173	364
Accruals	1,495	5,000
	263,012	296,388

7 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Director Loan	-	186	-	186
	-	186	-	186

This amount was repaid in August 2023.

BW BROADCAST LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

8 Transactions with related parties

Aquarian Broadcast Group Ltd;

At the balance sheet date, the company owed £194,198.90 to Aquarian Broadcast Ltd.

Broadcast Warehouse Ltd;

Foreign Currency is Passed between the companies based on the timing, availability, and requirement of currency.

At the balance sheet date, the company was owed £156,309.78 by Broadcast Warehouse Ltd.

9 Average number of employees

During the year the average number of employees was 8 (2022: 8).

