

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31st March 2007**  
**for**  
**Modern Ceramics Laboratory Limited**

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**Modern Ceramics Laboratory Limited**

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for the Year Ended 31st March 2007**

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**Modern Ceramics Laboratory Limited**

**Company Information**  
**for the Year Ended 31st March 2007**

**DIRECTORS:**

J A Clarke  
K F Fox

**SECRETARY:**

K F Fox

**REGISTERED OFFICE:**

238A Boothferry Road  
Kingston upon Hull  
East Yorkshire  
HU4 6EN

**REGISTERED NUMBER**

04720374 (England and Wales)

**ACCOUNTANTS:**

Andrew Cooper & Company  
Chartered Accountants  
650 Anlaby Road  
Kingston upon Hull  
EAST YORKSHIRE  
HU3 6UU

**Modern Ceramics Laboratory Limited**

**Abbreviated Balance Sheet**  
**31st March 2007**

	Notes	31.3.07 £	£	31 3 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,146		5,676
<b>CURRENT ASSETS</b>					
Stocks		745		695	
Debtors		27,917		25,754	
Cash at bank and in hand		9,885		17,270	
		<u>38,547</u>		<u>43,719</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>30,655</u>		<u>45,025</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>7,892</u>		<u>(1,306)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,038</u>		<u>4,370</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>256</u>
<b>NET ASSETS</b>			<u><u>12,038</u></u>		<u><u>4,114</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>11,938</u>		<u>4,014</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>12,038</u></u>		<u><u>4,114</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Modern Ceramics Laboratory Limited**

**Abbreviated Balance Sheet - continued**  
**31st March 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 6th December 2007 and were signed on its behalf by



J A Clarke - Director



K F Fox - Director

The notes form part of these abbreviated accounts

**Modern Ceramics Laboratory Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st March 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on cost and 20% on cost
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pensions**

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2006	10,245
Additions	1,850
Disposals	(2,000)
At 31st March 2007	10,095
<b>DEPRECIATION</b>	
At 1st April 2006	4,569
Charge for year	1,880
Eliminated on disposal	(500)
At 31st March 2007	5,949
<b>NET BOOK VALUE</b>	
At 31st March 2007	4,146
At 31st March 2006	5,676

**Modern Ceramics Laboratory Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st March 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31.3.07 £	31 3 06 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 3.07 £	31 3 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Modern Ceramics Laboratory Limited**

**Report of the Accountants to the Directors of**  
**Modern Ceramics Laboratory Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2007 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Andrew Cooper & Company  
Chartered Accountants  
650 Anlaby Road  
Kingston upon Hull  
EAST YORKSHIRE  
HU3 6UU

A handwritten signature in black ink, appearing to read 'Andrew Cooper', is written over the company name.

6th December 2007