

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015
FOR
CBR ENGINEERING LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2015**

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CBR ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2015

| | |
|---------------------------|--|
| DIRECTORS: | Mr Ian John Allatt Mr Steven Vause |
| SECRETARY: | Mr Steven Vause |
| REGISTERED OFFICE: | Albion Boiler Works Albion Street Castleford West Yorkshire WF10 1QX |
| REGISTERED NUMBER: | 04720029 |
| ACCOUNTANTS: | Hansons St Oswald House St Oswald Street Castleford West Yorkshire WF10 1DH |
| BANKERS: | HSBC 68 Carlton Street Castleford West Yorkshire WF10 1EA |

**ABBREVIATED BALANCE SHEET
31ST MARCH 2015**

| | Notes | 2015 £ | 2014 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 7,937 | 8,312 |
| Tangible assets | 3 | <u>118,669</u> | <u>83,201</u> |
| | | 126,606 | 91,513 |
| CURRENT ASSETS | | | |
| Stocks | | 16,898 | 16,648 |
| Debtors | | 658,292 | 695,390 |
| Cash at bank and in hand | | <u>802,200</u> | <u>332,805</u> |
| | | 1,477,390 | 1,044,843 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>469,719</u> | <u>298,625</u> |
| NET CURRENT ASSETS | | 1,007,671 | 746,218 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,134,277 | 837,731 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | (46,408) | (18,202) |
| PROVISIONS FOR LIABILITIES | | <u>(18,931)</u> | <u>(10,625)</u> |
| NET ASSETS | | 1,068,938 | 808,904 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 53,334 | 53,334 |
| Capital redemption reserve | | 66,667 | 66,667 |
| Profit and loss account | | <u>948,937</u> | <u>688,903</u> |
| SHAREHOLDERS' FUNDS | | 1,068,938 | 808,904 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th August 2015 and were signed on its behalf by:

Mr Ian John Allatt - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Profit is recognised on contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated by reference to the value of work performed to date as a proportion of the total contract value.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33.3% on cost, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Amounts recoverable on contracts

Amounts recoverable on contracts, which are included in debtors, are stated at the value of the work done less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2015**

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|--|--------------------|
| COST | |
| At 1st April 2014 and 31st March 2015 | <u>15,000</u> |
| AMORTISATION | |
| At 1st April 2014 | 6,688 |
| Amortisation for year | <u>375</u> |
| At 31st March 2015 | <u>7,063</u> |
| NET BOOK VALUE | |
| At 31st March 2015 | <u>7,937</u> |
| At 31st March 2014 | <u>8,312</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|--------------------|
| COST | |
| At 1st April 2014 | 257,193 |
| Additions | 75,497 |
| Disposals | <u>(40,110)</u> |
| At 31st March 2015 | <u>292,580</u> |
| DEPRECIATION | |
| At 1st April 2014 | 173,992 |
| Charge for year | 34,801 |
| Eliminated on disposal | <u>(34,882)</u> |
| At 31st March 2015 | <u>173,911</u> |
| NET BOOK VALUE | |
| At 31st March 2015 | <u>118,669</u> |
| At 31st March 2014 | <u>83,201</u> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------|------------|-------------------|----------------------|---------------|
| Allotted and issued: | | | | |
| Number: | Class: | Nominal value: | 2015 | 2014 |
| | | | £ | £ |
| 22,664 | A Ordinary | £1 | 22,667 | 22,667 |
| 22,667 | C Ordinary | £1 | 22,667 | 22,667 |
| 8,000 | D Ordinary | £1 | 8,000 | 8,000 |
| | | | <u>53,334</u> | <u>53,334</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2015**

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st March 2015 and 31st March 2014:

| | 2015 | 2014 |
|--------------------------------------|----------------------|----------------------|
| | £ | £ |
| Mr Ian John Allatt | | |
| Balance outstanding at start of year | 11,728 | (4,098) |
| Amounts advanced | 130,798 | 65,826 |
| Amounts repaid | (120,083) | (50,000) |
| Balance outstanding at end of year | <u>22,443</u> | <u>11,728</u> |
| Mr Steven Vause | | |
| Balance outstanding at start of year | 20,417 | (324) |
| Amounts advanced | 79,010 | 70,741 |
| Amounts repaid | (80,083) | (50,000) |
| Balance outstanding at end of year | <u>19,344</u> | <u>20,417</u> |

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